





Ref: SSL/RAJ/HYD/2015 21-Jan-15

Name – Ms. Muraka Pranathi Emp_Id - 11162

Dear Muraka,

Sub: Promotion and Revision

In line with the Company's continued commitment to align its compensation with the best practices in the industry, we are pleased to inform you that on review of your performance you are promoted to C2 band as Consultant effective 1st January, 2015. Your revised salary is as detailed in the Annexure.

Sonata appreciates and acknowledges your commitment and performance. As Sonata continues on its path of aggressive growth, we look forward to your unrelenting support and wish you an enriching and fruitful career ahead with us.

Your other terms and conditions of employment not specifically altered by this letter remain unchanged. Your terms of employment are confidential at all times. Please note that sharing of such information is considered a breach of confidentiality.

Should you have any clarifications, please contact your Manager or the undersigned.

Wishing you the very best.

Yours truly, For Sonata Software Ltd

Raju P V S N

Senior Vice President



ANNEXURE

			rigures in Ks.
Name	Ms. Muraka Pra	anathi	
Employee Id.	11162		
Band and Level	C2		
Designation	Consultant		
Effective Date	1-Jan-2015		
	Monthly Be	nefits -A	
Basic			26,040
HRA			13,020
Conveyance Allowance		1472	800
Education Allowance			2,000
Meal Allowance (Refer Note No.1)			2,500
Supplementary Allowance(Refer Note No.2)			36,479
Medical Allowance (Refer Note No.3)			1,250
Advance Bonus/Ex Gratia		500	
Total Monthly		82,589	
	Retirement B	enefits -B	Control of the Contro
Provident Fund (12% of basic salary)			37,498
Gratuity (4.17% of basic salary)			13,030
Total Retirement Benefits			50,528
CTC - C (A+B)		医加热表示学	1,041,600
in the said with a series of the	Variable Pay - D (Refer Note No.4)	
Variable Performance Pay [VPP]			104,160

Notes:

Hospitalization, Personal Accident & Life

Insurance Premium (Refer Note No.5)

Total Cost to Company – TCC (C+D+H)

1. Meal Vouchers can be opted for by the employee. In such event, Meal allowance will not be paid as part of Salary.

Other Benefits - E

- 2. Supplementary Allowance includes LTA Amount as eligible for your Band. As and when you travel on leave and submit the expenses statement with supporting receipts, benefits of Sec 10(5) under the Income-Tax Act will be given to you.
- 3. Tax Benefits can be availed for Medical expenses by submitting proof of such expenditure. The above is subject to the limits prescribed by the Company and the rules governing the same.
- 4. Variable Performance Pay (VPP): VPP indicated above is at the maximum earning potential of 10% of your CTC. At an average level, the payout would be at 4% of your CTC. The same is computed based on Individual Performance and will be paid on a Quarterly basis. The payout of VPP is subject to the current VPP policy and guidelines published.
- 5. Hospitalization Insurance Cover of Rs. 1 Lakh p.a under the family floater cover (Employee, spouse and children) and Personal Accident Insurance Cover for you of Rs. 5.5 Lakhs p.a, and Term Life Insurance Cover for you of Rs.5 Lakhs as per rules governing the same.
- 6. The company reserves the right to modify or cancel the terms of any of the schemes when deemed necessary.

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Figures in Rs

