

**A.B.U MICROFINANCE BANK NIGERIA LTD
GUARANTOR/INDEMNITY UNDERTAKING FORM**

Loan Type: Student Tertiary Education (Third party Guarantee)

Borrower's Name: _____

Loan Amount: ₦.....

Tenor: months/years

Guarantor's undertaking

I, the undersigned, hereby voluntarily and irrevocably undertake as follows:

1. That I am aware of, and have consented to, the above facility granted by **A.B.U Microfinance Bank Nigeria Ltd** to the Borrower named above.
2. That I unconditionally guarantee, as **co-debtor**, the due repayment of all sums owing under the facility, including principal, interest, charges, and any costs associated with recovery, until full liquidation of the Borrower's obligations.
3. That in the event of default by the Borrower, the Bank shall have the right to enforce repayment directly against me without recourse to the Borrower.
4. That the Bank reserves the right to apply **set-off/Global Standing Instruction (GSI)** on any funds in my accounts with A.B.U Microfinance Bank or with any other financial institution in Nigeria.
5. That I authorize the Bank to disclose my personal and financial information to regulatory agencies, credit bureaus, and any other parties engaged for loan recovery purposes.
6. That this Undertaking shall remain valid and binding until the Borrower's obligations under the facility are fully discharged and written confirmation is issued by the Bank.

Guarantor's Information

- Full Name: _____
- Residential Address: _____
- Employer/Business Name: _____
- Position/Occupation: _____
- Phone Number: _____
- E-mail Address: _____
- Relationship to Borrower: _____
- BVN: _____
- IPPS/PSN No. _____

Execution

I confirm that the information provided above is true and correct. I fully understand the obligations of this guarantee and agree to be bound by them.

Guarantor's Name: _____

Signature/Date: _____

Witness Name: _____

Signature/Date: _____

For: **A.B.U Microfinance Bank Nigeria Ltd**

Authorized Signatory

Date: _____