Last updated: 8th March 2023

Dual Currency Interest Account Terms

NOTE: Operations with cryptocurrencies involve a high degree of risk. Values of cryptocurrencies are subject to fluctuation and there is a significant time lag between placement of your interest account Order and delivery of cryptocurrency to your account.

By submitting the Order, you will be deemed to have accepted these Dual Currency Interest Account Terms and Choise's General Terms of Use (available on our website https://choise.com/pdf/choise-terms-of-use.pdf).

You may invest BTC, Ethereum and/or USDT/USDC/CHO in a new type of fixed-term interest account called Dual Currency Interest Account.

You choose duration and linked price of the interest account from the list of offered by Choise.

At the moment of opening of interest account Choise calculates and fixes total yield and you have to agree with proposed conditions.

Following the expiration of a period of interest account Choise makes payment of principal amount of interest account together with yield.

Currency in which the principal amount of interest account and yield is paid, is determined on the ground of whether price of BTC/Ethereum is higher or lower in comparison with the linked price (we use settlement price at deribit.com and/or binance.com stipulated for special purposes). If the price of BTC/Ethereum is higher than linked price, then you are paid in USDT/USDC/CHO. If the price of BTC/Ethereum is lower than linked price, then you are paid in BTC or Ethereum.

Interest Account cannot be closed before its term ends. Payment of principal amount of interest account and interests is made at the moment of expiration of interest account period.

PLEASE NOTE THAT WE USE THE SETTLEMENT PRICE ON DERIBIT/BINANCE PUBLISHED THERE FOR SPECIAL PURPOSES. WE DO NOT CONSIDER EXCHANGE RATE OF COINMARKETCAP.COM AND/OR MOST FAMOUS

CRYPTOEXCHANGES FOR DETERMINING OF SETTLEMENT PRICE, BECAUSE SUCH A PRICE MAY BE QUITE DIFFERENT.