



Rep. Tom Emmer on Emmer Supports the Debt Management and Fiscal Responsibility Act

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****REP. TOM EMMER:**

** Mr. Speaker, I rise today to address the need to control our nation's debt. Due to a rapid and unsustainable expansion of the federal government, the Obama administration has racked up \$8 trillion in new debt, pushing the national debt to more than \$19 trillion. If we continue down this reckless path, the Congressional Budget Office projects a return to \$1 trillion annual deficits by 2022. Today the House of Representatives is working towards returning to a more fiscally responsible nation by voting on the Debt Management and Fiscal Responsibility Act. This legislation will begin to restore fiscal discipline by requiring the U.S. Treasury Secretary to appear before Congress at least 21 days before hitting the debt ceiling to present the administration's plans to reduce the national debt. While more work needs to be done, this legislation is one step closer to financial sanity and security. I want to thank Representative Marchant for his hard work on this bill and I urge all my colleagues to support it. Mr. Speaker, I yield back.

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