



## Rep. Tom Emmer on Emmer Supports America's Innovators

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### **\*\*REP. TOM EMMER:**

\*\* I rise today in support of the Supporting America's Innovators Act of 2017. Far too often during my travels throughout Minnesota's 6th District, I hear frustrations from small business owners and entrepreneurs about the difficulties they face gaining access to working capital. With Dodd-Frank's one-size-fits-all regulation being imposed on the banks and credit unions that drive America, our nation's job creators struggle to grow existing businesses and even start new ones. Today's small business is tomorrow's big business, and if our entrepreneurs and job creators are to succeed, we must remove the roadblocks currently standing in their way. Companies that started in a garage are now Fortune 500 companies and global giants that provide goods and services across the globe. These include many brands and companies we all use each and every day, such as Apple, Amazon, Microsoft, and even Minnesota's own Medtronic. They all started with a dream, a lot of hope, and necessary access to tools, resources, and most importantly, working capital. Not only does the limited access to working capital affect our state and local economies, it impacts opportunities and jobs for hardworking Americans. Small businesses are responsible for nearly 70 percent of new jobs in this country. This legislation will help put Americans to work. The Supporting America's Innovators Act updates current law to increase the number of individuals who are able to invest in and support startups and small businesses across the country. This bill will help jumpstart capital formation for local businesses and entrepreneurs, enabling Main Street America to not just survive, but to once again thrive. I want to thank Congressman McHenry for introducing this bill that received, again, near-unanimous support in the committee, and I encourage all my colleagues on both sides of the aisle to support this important legislation. And I yield back.

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For questions or corrections: [mn06watch@gmail.com](mailto:mn06watch@gmail.com)