



## Rep. Tom Emmer on MORNINGS WITH MARIA – 2025

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**\*\*HOST:**

MARIA BARTIROMO:\*\* Whip Tom Emmer holding an invest in America roundtable today with Treasury Secretary Scott Besant featuring some of America's top manufacturing leaders. Today's focus will highlight the importance of extending the 2017 Trump tax cuts while discussing how all Americans can get the tools they need to financially succeed. Joining me right now is the men himself that themselves the Minnesota Congressman and House Majority Whip Tom Emmer. Also with me is National Association of Manufacturers President and CEO Jay Timmons. Great to see you gentlemen. Thanks so much for being here.

**\*\*REP. TOM EMMER:**

\*\* Great to be here.

**\*\*MARIA BARTIROMO:**

\*\* Councilor, I want to kick things off with you and before I get to the nuts and bolts of the roundtable I want to get your take on where we are on the budget package on the reconciliation work with regard to extending those tax cuts. What does it look like?

**\*\*REP. TOM EMMER:**

\*\* Well John Thune and Mike Speaker the leader in the Senate and the Speaker in the House have made this plate call Maria and we're going to execute. It's important to get this done right now to stay on track with Mike Johnson's directive to get a bill to the President's desk by Memorial Day. So I don't underestimate us. We did this with the budget resolution. We did this with the continuing resolution which took care of the budget through the end of September the 25 fiscal year 25 budget. You had a lot of people out there as you know Maria on the with election certificates complained they didn't like this. They didn't like that. They weren't going to do this. They were never going to do that. People got to work this out. They got to work their emotions out. They got to vent. It's a emotional process and as we go through it failure is not an option. We'll get it done this week.

**\*\*MARIA BARTIROMO:**

\*\* And I know that you know you you're facing pushback from certain members who say we need more cuts. We need to offset the cost of the Trump tax cuts. How much of a factor do you expect it will be that in order to cut taxes with some of President Trump's new ideas like no tax on tips and no tax on Social Security you'll need to keep taxes high for the highest earners.

**\*\*REP. TOM EMMER:**

\*\* Look the the tax bill that was passed and signed into law back in December of 2017 commonly referred to as the Tax Cuts and Jobs Act Maria. That bill actually benefited every American who made \$10,000 or more. It is imperative that this get established as a permanent tax code here in the United States so that everyone can get



that benefit. If we don't we're going to look at a four to five trillion dollar tax increase. So that's the the challenge that our members are faced with who are having this discussion about do you pay for them. Are you just continuing current policy etc. At the end of the day this is preventing the largest tax increase in the history of this country.

**\*\*MARIA BARTIROMO:**

\*\* Absolutely and I realize that but are you gonna have to raise taxes on the rich in order to get it done.

**\*\*REP. TOM EMMER:**

\*\* Look this whole idea that the rich are not paying the rich are paying. Believe me everybody over \$10,000 is paying and that's the problem. It may not affect different people who have different capacities the same way but the people that are hurt the most are the people that are on the bottom end of that that continuum. So it is imperative that we get this done. Our members are going to have this great debate. They're going to run into each other. They're going to have agreements and disagreements and guess what at the end of the day we're going to get this done for the American people.

**\*\*MARIA BARTIROMO:**

\*\* And when you say the end of the day you think we'll have clarity on this bill by Friday before you guys leave for the Easter recess?

**\*\*REP. TOM EMMER:**

\*\* According to our speaker we will.

**\*\*MARIA BARTIROMO:**

\*\* All right Jay let's get into the invest in America because President Trump has been luring all sorts of companies and countries to invest. Last month you joined a Johnson & Johnson groundbreaking for a new \$2 billion facility in North Carolina. You said it is part of J&J's decision to invest more than \$55 billion in America in the next four years while building on current investments made possible by the Trump tax cuts. This is also part of what President Trump says is close to five trillion dollars in new money coming into America. Tell us what this means.

**\*\*JAY TIMMONS:**

\*\* Yeah well I just actually want to talk about what Whip Emmer just talked about. Look if we don't get these things done businesses in America are not going to invest. It is so critical that we get this done and when you're talking about higher taxes on individuals Maria as some people are suggesting what you're talking about is the 90% of members of the National Association of Manufacturers we've got 14,000 members who are small businesses who are family-owned. That is what will get hit the worst. Small businesses and we don't want to see that happen. We want to keep growing manufacturing investment here in this country. We want to keep providing jobs and if we don't get the tax package across we're talking about six million jobs lost in the economy and you're talking about a huge hit on manufacturing investment.

**\*\*MARIA BARTIROMO:**

\*\* Just to be clear no one is questioning whether or not you all want to get the tax cuts passed. I get that. What I asked specifically is are you going to keep taxes high on the highest earners in order to pay for the lowest earners tax cuts?



**\*\*JAY TIMMONS:**

\*\* Well I think you've got a whole balanced package there that that the whip has talked about and the 2017 tax cuts as President Trump said at the NAM board meeting in 2017 were rocket fuel for manufacturers. We want to see those cuts restored or continued and made permanent. There's no question but to your question about investment in America we have a lot of opportunities right now if we do get that bill across the line if we have the regulatory certainty that President Trump has been advocating for and we have a bright future and you know when manufacturing wins America wins Maria and that's what we're looking forward to.

**\*\*MARIA BARTIROMO:**

\*\* Congressman President Trump is urging the house to pass the Senate's budget and he says the plan quote has my complete and total endorsement and support all the elements we need to secure the border enact historic spending cuts and make tax cuts permanent or strongly covered and represented in that bill said the president that there's no better time to get this deal done now but House Freedom Caucus chairman Andy Harris is saying hold on a minute he wants speaker Johnson to keep working on the house's version warning that it would vote against the Senate's bill over the spending cuts congressman so are you still facing pushback from your members that they don't want to sign on to this bill unless you've got the kind of tax cuts that you've spoken about in the house one and a half trillion I'm sorry spending cuts rather we do savings and spending cuts because remember when you start cutting out illegals from the system when you start cutting out waste fraud and abuse those are billions and billions of dollars so it's savings and cuts

**\*\*REP. TOM EMMER:**

\*\* look our members are going to have this debate I don't have a problem with it I respect them all they can have their agreements and disagreements but at the end of the day Maria this is the Senate's amended version it doesn't change anything that the house passed the house instructions are still the house instructions and I would argue that a vote for this is the same vote all of our members already took when they passed our budget resolution the Senate is just giving themselves more flexibility and what our members are going to need to understand and I'm sure President Trump will emphasize this to them if they need the emphasis is this is the key to unlock the door to where the real work starts we need to pass this so that our committees can start to actually draft the portions of the bill then you can have debates on the the minutiae the the granular stuff that's going to be in the bill but right now this is just another step in keeping the process moving and we've got to get it done.

**\*\*MARIA BARTIROMO:**

\*\* Congressman how much are these tariffs about national security I mean I keep making the point that bringing manufacturing to the United States and firing up all of these supply chains is not just an economic issue but you know you remember you think back in World War II when you know companies like Mercedes and all these other German automakers were were building cars and then when World War II started they pivoted to make weapons I mean how much of this is ensuring that America has the wherewithal to have manufacturing in America because of national security issues we can't depend on China for prescription drugs.

**\*\*REP. TOM EMMER:**

\*\* Well I love the World War II example Maria because you're right on I don't think this generation understands what happened in the greatest generation once we were drawn into World War II within 90 days our auto manufacturers were actually building tanks that that worked this is what Donald Trump has been talking about for 30 years and this is what he campaigned on it's about making America great again and not just about



making sure that everybody has the the great standard of living that we are accustomed to more importantly that our children can have that and more it's about making sure that you protect our borders you protect our interests you protect the homeland and that's exactly what Donald Trump's doing but keep in mind this is a multi-pronged strategy and tariffs are one thing but it's the tax continuing the tax policy that's been in place for the last seven years is probably the most important part of the equation.

**\*\*MARIA BARTIROMO:**

\*\* Of course and of course the National Association of Manufacturers 2025 first quarter survey found the trade uncertainties including the price of raw materials and the status of the Trump tax cuts if Congress fails to extend those tax cuts but what is the cost to manufacturers on this tariff story Jay?

**\*\*JAY TIMMONS:**

\*\* Well look Maria you made the point that manufacturing growing manufacturing in this country is good for our national security it's also good for our economic security I'm gonna repeat what the whip said we've got to get that bill across because that is going to mean decisions can be made for for investments in the future on tariffs look wait those are costs and we need to see some action by the administration to actually get some deals done manufacturers are nervous there's no question about that.

**\*\*MARIA BARTIROMO:**

\*\* Of course they are but this is such an important point and I wish corporate America would understand this and and use that down this is why I keep making this point I understand there will be disruption but that's why President Trump says you got to take the medicine it's about national security. Congressman it's great to see you please come back soon Tom Emmer, Jay Timmons please come back soon we need to continue this conversation

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