



Rep. Tom Emmer on THE BOTTOM LINE

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DAVID ASMAN:

Minnesota Congressman Tom Emmer, are you here to apologize for the people in your state? It is run by a governor nicknamed Tampon Tim for putting tampon machines in the boys' bathrooms. But I don't understand, well, I understand the attraction of somebody like Mondani because he is just a better grifter and a better con artist or charlatan than the current crop of Democrats that you have down in D.C.

REP. TOM EMMER:

Well, great to be with you, David. I will tell you there's a reason why they call it the mini apple. Just like the citizens of New York City, the citizens of Minneapolis are going to have a choice to make. Do you want communist chaos or do you want a safe, secure, prosperous community? Look, the failed leadership in Minnesota, and I appreciate when you talk about I'm here to apologize for my state, it's a very small part of our state. I mean, we've got some great people all across Minnesota. The unfortunate part is because the failed leadership of Tim Walz, I mean, this guy is a terrible executive. He took an \$18 billion surplus, Dagan, just a couple years ago, and now he's turned it into a huge deficit. And you know all the stories about him. He's literally lied about everything. By the way, I don't know if you know, he just had the Minnesota taxpayers pay a \$430,000 legal bill to prepare him for the testimony that he gave before the House Oversight Committee on his sanctuary state policies. So this is nothing new. Minneapolis has completely failed when it comes to businesses leaving, and this kind of leadership is just going to cause more exodus out of the core of Minneapolis.

DAVID ASMAN:

There's a reality that doesn't get a lot of attention in Minneapolis, from Jacob Fry to where you are now in that city. Somali gangs that roam the streets, that take on the businesses there, that graft from them, that rob them. Failure by Ilhan Omar, who's down there in D.C. with you, and now they're going to turn this over to someone who's going to push out anybody and leave it to the gangs? This is reality in Minneapolis.

REP. TOM EMMER:

Well, I got to tell you, you brought up something that's incredibly important, and I'm glad that you're talking about it. Unfortunately, the failing press in Minnesota, especially in the Twin Cities, is not. These Somali gangs are incredibly dangerous. We had an attack at a high school basketball game last spring where a Somali gang came in and started beating a kid on the bench with a tire iron. We had a shooting at the University of Minnesota during a graduation ceremony this spring that was Somali gang related, and yet no one in the Minnesota media is reporting that that's what's going on. We've got Somali gangs that are causing these problems. Good news is I visited with our FBI last week, and they're taking action, but it's been a long time coming.

DAVID ASMAN:



Well, last time I talked to you, Majority Whip, you were getting ready. You were getting ready to whip some votes for the one big, beautiful bill. Well, now you did that, got that into law. It's the BBL, I call it. And today, just a short while ago, you passed not one, not two, but three cryptocurrency bills. One of them goes straight to the president's desk, will be signed into law, the Genius Act, which establishes the rules for stable coins. The other two involve rules for crypto exchanges, brokers, and issuers, and then an anti-Central Bank digital currency. And at the same time, we've got news, at least a report, that President Trump could open up the 401K retirement investment market to cryptocurrency investments. This is the dawn of not just a new day, but the new century.

REP. TOM EMMER:

No, that's exactly right. But remember, this is the first step in actually helping Donald Trump keep his promise to the American people that he is going to make the United States of America the crypto capital of the world. And these three bills you talk about, the Clarity Act is a market structure bill. That's to create the rules of the road. We've been driving innovation away from this country because we've had a government that literally does regulation through enforcement. You know, the former SEC chair, Gary Gensler, was one of the absolute worst. He says he has an open door, and guess what? You come in and tell them what your idea is, and you're going to get an enforcement action and just incur all kinds of legal fees. This sets out who your regulator is, what you can expect when you invest in this country, and it's going to bring back the innovation into this country. The dollar-backed stable coin bill, the Genius Act, Dagan, that is, to me, eventually I think it'll be important domestically, but it's more important to me right now because it's exporting U.S. dollars all around the globe. That cab driver down in Brazil that wants to do business with dollars, he can't right now. With a dollar-backed stable coin, he can. That young woman in Africa that doesn't even have access to the financial system may now have an opportunity to participate in some of the greatest markets in the world. And obviously, the third one was the bill that I've been pushing for a long time. It's the Anti-Central Bank Digital Currency Prohibition Act, the Surveillance State Act. None of this would be possible without the most pro-crypto president we've ever had, Donald J. Trump.

DAVID ASMAN:

This is codifying, legislating, getting it done, backing American opportunity and options. I love that. Whip Emmer, thank you so much. Keep whipping him. Great to see you, sir.

REP. TOM EMMER:

Same.

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