



Rep. Tom Emmer on Emmer Voices Strong Support for the CHOICE Act

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****REP. TOM EMMER:**

** I thank the Chairman for yielding. Nearly seven years ago, the American people were promised that the Dodd-Frank Wall Street Reform and Consumer Protection Act would end Washington bailouts, protect consumers, and lead to a more prosperous economy. Instead, the big banks and the influence of the federal government have continued to get bigger, while smaller local community banks and credit unions are closing up shop and our country continues to struggle with anemic levels of economic growth. This is why the Financial Choice Act is so important. This legislation gives us an opportunity to return the power to the little guy or gal who wants to create a better life for themselves, and by doing so, for all of us. It takes steps to end the failure of excessive and redundant bureaucracy and it will give our entrepreneurs the opportunity to access the startup capital they need to grow and thrive once again. I'm especially pleased that this bill includes provisions from my Micro-Offering Safe Harbor Act, Home Mortgage Disclosure Adjustment Act, and the Financial Oversight Council Reform Act. These three bills are important components of the committee's broader intent of improving opportunity and accountability for all, and I appreciate the Chairman's continued efforts to make this goal a reality. I want to thank Chairman Hensarling for all of his work, and I look forward to supporting the Financial Choice Act, and I hope all of us will do the same.

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