



Rep. Tom Emmer on Newsmax

Newsmax

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****GRETA:**

** Republican, Representative from Minnesota, House Majority Whip, and member of the House Financial Services Committee, Tom Emmer, joins me. Good evening, sir. And I note that the Secretary of Treasury is in your home state of Minnesota. But I find it a little bit intriguing what she says. She said the problem is this housing shortage. But she says it's been going on for a long time. So my first question when I hear her say that, what have you done in the last three and a half years? And now, of course, every political year, that's when money starts coming out of the Treasury to start paying for people. So naturally, I'm a little bit somewhat suspicious. So housing shortage is a terrible problem for so many Americans. So when can Americans expect that something will loosen up a little bit?

****REP. TOM EMMER:**

** Well, Greta, not until the Biden administration is long gone, including this failed Treasury secretary. She was a failed Federal Reserve chair. This administration, she got it backwards. She said a supply crunch has cost an affordability crisis. In fact, the affordability crisis that Joe Biden and his record setting double digit inflation caused is what put us here in the first place. You talked about it briefly. You raise prices on the cost of goods and services. It gets more expensive to build a house and you have to sell it for more. You combine that with the fact that you've got interest rates now finally climbing because our Federal Reserve had decided they're going to try and tame inflation, which they haven't. We've got a 20 percent increase since Joe Biden took office in this play at the right before an election, four months before an election. We're going to put one hundred million dollars. That is a drop in the bucket. And I'm going to suggest, especially in my state, people people are not interested in any more handouts. They want opportunities to succeed on their own. And this administration is not offering it. That's why Donald Trump's going to get elected in November.

****GRETA:**

** All right. Donald Trump is your candidate, but let's assume he's elected November's inaugurated in January. How fast can you turn it around so that American people feel real relief, assuming that you are correct and that the whole problem here is President Biden's policies?

****REP. TOM EMMER:**

** Everything will take time, but you can do this very quickly. You need to have an all of the above energy strategy. You need to make the U.S. energy independent again, which happened under Donald Trump. And by the way, over the last three years, this administration has had an all out assault on part of the energy industry. And because of it, we've got gas prices that are up by 55 percent. Electricity is up by 30 percent since Joe Biden took office. You start changing that. You stop flooding the economy with money and you can get it under control.

****GRETA:**



** Do you do so? I mean, part of that flooding the economy was that it was it was bipartisan, some of that money. And we were also coming out of covid, which created lots of problems in the economy. Do you cut him any slack on this?

****REP. TOM EMMER:**

** No, absolutely not. I mean, we told them Republicans in general in Washington told the Biden administration when they took office that the Inflation Reduction Act was going to be a problem. Then they went and did this the additional trillion plus in the beginning of two thousand and twenty one. And that led. We told them then. This is going to lead to inflation. They didn't stop. They doubled down. They attacked our energy independence, taking away that. That's what drives affordable, efficient, abundant energy from all sources is what drives our economy. They've destroyed that credit. And why do we the other interesting thing is, you know, I was I was interested in that former secretary of Treasury Larry Summer in an op ed warned everybody not to flood not to flood the zone with money because it's you rev up the economy too much.

****GRETA:**

** Anyway, Congressman Tom Emmer, thank you, sir.

****REP. TOM EMMER:**

** Thank you, Greta.

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