1.

Length i	1	2	3	4
Price p _i	1	20	33	36

Let the rod be of length 4. According to the greedy algorithm, we must first cut of a piece of length 3. This leaves us with two rods, one of length 3 and one of length 1. Their combined value equates to 34 (33 + 1). However, a more optimal solution would be to cut the rod in half, giving us two rods of length 2 priced at 20 per rod for a total price of 40.

2. Based on the original algorithm for Cut-Rod, we must modify how q, the maximum value of the rod(s), is calculated to include the fixed cost of cutting, c. We must also account for the case in which no cutting is done (i = j) since no cutting cost will be incurred. Thus we have:

```
Cut-Rod(p, n, c)

Let r[0...n] be a new array

r[0] = 0

for j = 1 to n

q = -\infty

for i = 1 to j - 1

q = max(q, p[i] + r[j - i] - c)

r[j] = q

return r[n]
```

3.

a. Let C(j) define the minimum number of coins required to make j cents. We can assume that if j=0, then C[j] is also 0 as it takes 0 coins to make 0 cents. Also, for any value of j>=1, given a coin of denomination d_i , we can determine that $C[j]=1+(C[j]-d_i)$. That is, 1 + the number of coins required to make change for $C[j]-d_i$. Thus we have: Let d be an array of denominations, k is the number of denominations, and k is the amount of change to be made.

```
\label{eq:make_change} \begin{split} \text{make\_change}(d,k,n) \\ \text{Let C[0]} &= 0 \\ \text{for } j = 1 \text{ to } n \\ \text{C[j]} &= \infty \\ \text{for } i = 1 \text{ to } k \\ &\quad \text{if } j >= d_i \ \&\& \ 1 + \text{C[}j - d_i \text{]} < \text{C[}j \text{]} \\ \text{C[}j \text{]} &= 1 + \text{C[}j - d_i \text{]} \end{split}
```

b. Since we will examine each denomination, for each value [1...n], the run time is O(n*k) where k represents the number od denominations.

4.

a. Determine all possible subsets of items and calculate their corresponding weights and values considering only those subsets with weights <= M. From all valid subsets, return the subset with the highest dollar value.

Let W be an array of weights corresponding to each item *i*. Let P[] be an array of prices corresponding to each item *i*. Let N be the number of available items. Let M be the total weight that can be carried by a member of the family.

```
\begin{split} & shopping(W, P, N, M) \\ & let \ K[0...N+1][0...M+1] \ be \ a \ new \ array \\ & for \ i = 0 \ through \ N \\ & for \ j = o \ through \ M \\ & if \ i = 0 \ or \ w = 0 \\ & K[i][j] = 0 \\ & Else \ if \ W[i-1] <= j \\ & K[i][j] = max(P[i-1] + K \ [i-1][j-W[i-1]], \ K[i-1][w] \\ & Else \\ & K[i][w] = K[i-1][w] \\ & return \ K[N][M] \end{split}
```

b. The run time of this algorithm is O(n*W) where n is the number of items and W is the total weight that can be carried.