

Iterative		Recursive	
N	Elapsed Time (Nanoseconds)	N	Elapsed Time (Nanoseconds)
10	0	10	0
1000	0	20	0
201000	997,000	25	997,000
300000	998,000	30	5,984,000
500000	997,000	35	66,822,000
1000000	2,992,000	40	739,026,000

There is a very clear advantage to using the iterative approach rather than the recursive approach. The time complexity for the iterative approach is linear ($O(n)$), while the recursive approach is exponential ($O(2^n)$). One reason for the difference in time complexities is that the recursive approach requires a significant amount of repeated work. Take $n = 6$ for example. The algorithm would start by finding $\text{fib}(5) + \text{fib}(4)$, but $\text{fib}(5)$ will also need the return value of $\text{fib}(4)$, thus repeating the same computation. The recursive approach is also repetitively invokes itself, which requires substantially more overhead than just the single function call required by the iterative method.