



# Scripts

## Introduction to Scripts

# Objectives

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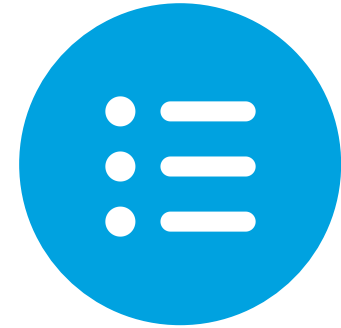
## Objective

Describe what transaction scripts are



## Objective

Identify the language Bitcoin scripts are written in



## Objective

Explain script operations

# What are Bitcoin Transactions?

| Transfer of rights to certain denominations of Bitcoins

| Each denomination has its own lock

| Only certain parameters unlock the lock condition



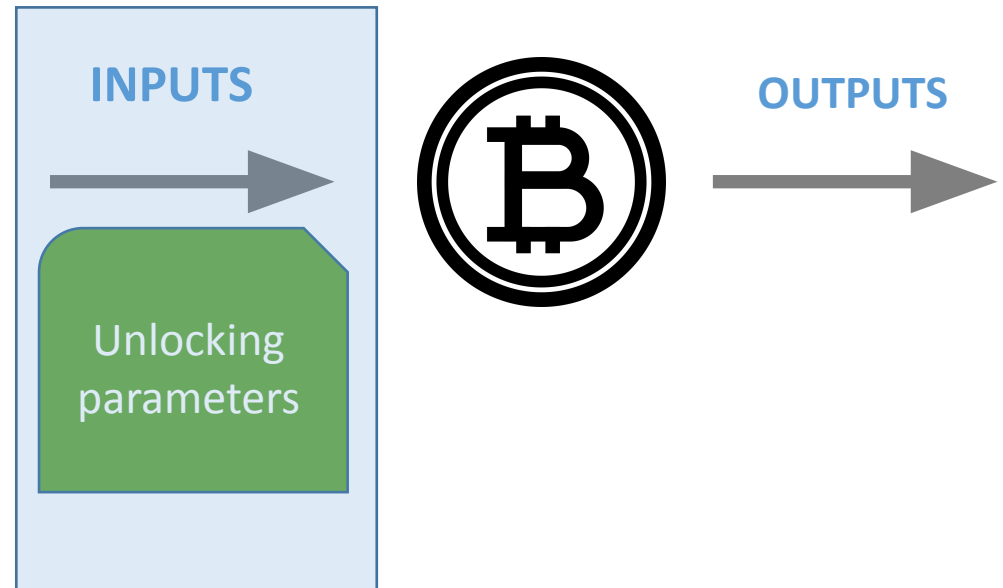
# Script Operations: Inputs and Outputs

Unlocking parameters placed in inputs of a transaction

Inputs are pointers to previous outputs in an unlocking script

Outputs are scripts and associated value transfer

With necessary rights, concatenation enables execution



# Use inputs to unlock outputs



| Output / Locking scripts

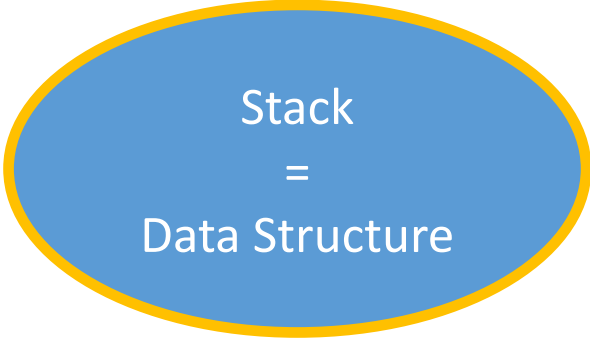


| Input / Unlocking scripts


# Script Language

## | *Script*

- Stack-based with reverse-polish notation
- “Turning Incomplete”
  - No loops
  - Not for general use



Stack  
=  
Data Structure



LIFO  
=  
Last-In-First-Out

# Script Operations



## | Two main components

1. Simple data (numbers)
2. Operations (functions)

# Script Operators (OP Codes) – 1/2

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| **OP\_DUP** => Duplicates the top stack item

| **OP\_HASH160** => The input is hashed twice, first with SHA-256, then with RIPEMD-160

| **OP\_EQUAL** => Returns 1 if the inputs are exactly equal, otherwise 0

| **OP\_VERIFY** => Marks transaction as invalid if top stack value is not true (the top stack value is removed)

| **OP\_EQUALVERIFY** => Same OP\_EQUAL but runs OP\_VERIFY afterward



# Script Operators (OP Codes) – 2/2



**OP\_CHECKSIG** => The entire transaction's outputs, inputs, and script (from the most recently executed OP\_CODESEPARATOR to the end) are hashed.

- The signature used by OP\_CHECKSIG must be a valid signature for this hash and public key.
  - If valid, 1 is returned
  - Otherwise, 0