

PROMPT CORPORATE SERVICES LIMITED

CIN No: L74140WB1994PLC061327
SEBI Reg No: INZ000177338

DIRECTOR'S REPORT

The Members,

Your Directors have pleasure in presenting the Annual Report along with Audited accounts of the company for the year ended 31st March 2019.

1. FINANCIAL RESULTS:

The Financial results of the company as on 31st March 2019 are as follows:-

	For the Year 2018-19 Rs.	For the Year 2017-18 Rs.
Revenue From Operations	1,005,192,106	6,253,701,722
Profit/(Loss) Before Taxation	(54,277,633)	181,661
Less : Provision for Taxation	-	4,311
Profit/(Loss) After Taxation	(54,277,633)	177,350
Profit Brought Forward From Last Year	30,519,852	3,03,77,972
Special Reserve	(23,757,781)	30,555,322
General Reserve	-	(35,470)
Balance Carried Forward to Balance Sheet	(23,757,781)	30,519,852

2. STATE OF AFFAIRS:

The company is engaged in the business as in earlier year. There has been no change in the business of the Company during the financial year ended 31st March, 2019. There has been no change in the future business of the Company.

3. DIVIDEND:

Due to inadequate resource the Board of Directors does not recommend any dividend payout.

4. TRANSFER TO RESERVES :

The Company transferred NIL Amounts to Reserve.



5. AUDITORS:

M/s. Shah & Khandelwal, Chartered accountants, (Firm Registration no. 326992E) were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

6. DETAILS OF FRAUD REPORTED BY AUDITOR:

As per Auditor's Report, no fraud u/s 143(12) has been reported by the auditor

7. BOARD'S COMMENT ON THE AUDITOR'S REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not calls for any further comment.

8. MEETINGS DURING THE FINANCIAL YEAR

• **BOARD MEETINGS**

During the financial year 2018-19, the Board of Directors of the Company duly meet **Ten (10)** times in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. All the Directors actively participated in the meetings and provided their valuable inputs on the matters brought before Board

9. LOANS, GUARANTEES AND INVESTMENTS:

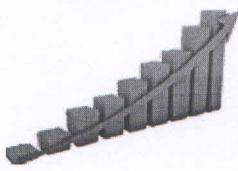
Details of Loans, Guarantees and Investments Covered Under the provision of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

10. RELATED PARTY TRANSACTIONS:

All Related Party Transactions that were entered into during the Financial Year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the companies Act, 2013. There were no material significant Related Party Transactions made by the Company during the year that required Shareholder's approval.

A statement of all Related Party Transactions is placed before the Board for its review.

The details of the transactions with Related Parties if any are provided in the accompanying financial statements.



11. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORBTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies(Accounts)Rules, 2014 is not applicable to the Company.

13. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks and uncertainties impacting the company that can impact its ability to achieve its strategic objectives.

14. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of Companies Act, 2013 for Corporate Social Responsibility are not applicable to the Company.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

There were no companies which have become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the year under review.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

17. DEPOSITS:

The Company has not accepted any deposits during the year under review. The Company has been repaying the deposits accepted by it under the relevant provisions of the Companies Act, 1956 along with the interest due thereon on due dates in accordance with the terms and conditions and period of such deposits and in compliance with the requirements under the Companies Act, 2013 and related rules.



18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

19. COST RECORD:

The Provision of Cost Audit as per Section 148 doesn't applicable on the company.

20. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATOR, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

22. EXTRACT OF ANNUAL RETURN :

The Extract of Annual Return in Form No MGT-9 as required under section 92 of the Companies Act, 2013 is annexed hereto and forming part of this report.

23. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors have devised proper system to ensure compliance with the provisions of all applicable Secretarial standards and that such systems are adequate and operating effectively.

24. WEB LINK OF ANNUAL RETURN:

The company is having website i.e Singhania Brothers Limited and the annual return of the company has been published on such web site. Link of the same is given below:

<http://promptcorporate.com/>



25. DIRECTORS'S RESPONSIBILITY STATEMENT:

Your Directors state that:

- a) In the preparation of the annual accounts, applicable accounting standards have been followed.
- b) Accounting policies selected are applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The Directors have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and these are adequate and are operating effectively.

26. ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

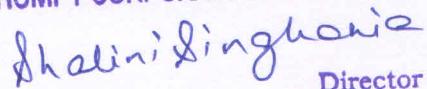
For and on behalf of The Board
(Prompt Corporate Services Ltd)

PROMPT CORPORATE SERVICES LTD.


Anand Krishna Singhania
Director

Anand Krishna Singhania
(Director)
DIN: 00519802
Add: 2/10 Sarat Bose Road
Garden Apartment Block-A
Kolkata-700020

PROMPT CORPORATE SERVICES LTD.


Shalini Singhania
Director

Shalini Singhania
(Director)
DIN: 00734227
Add: 2/10 Sarat Bose Road
Garden Apartment Block-A
Kolkata- 700020

Dated: 5th Day of September 2019

Place: Kolkata

ANNEXURE FORMING PART OF DIRECTOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2019



PROMPT CORPORATE SERVICES LIMITED

CIN No: L74140WB1994PLC061327
SEBI Reg No: INZ000177338

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L74140WB1994PLC061327
	Registration Date	03/01/1994
	Name of the Company	Prompt Corporate Services Limited
	Category/Sub-Category of the Company	Company having Share Capital
	Address of the Registered office and contact details	2/10, Sarat Bose Road, Garden Apartment, Block- A, Kolkata- 700 020
	Whether listed company	YES
	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

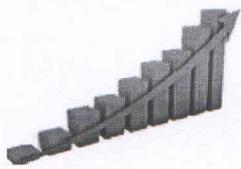
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
1.	Trading of Shares	649	98.27

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name & Address of the Company	CIN/ GLN	Holding / Subsidiary / Associates	% of Shares Held	Applicable Section
			NIL		



PROMPT CORPORATE SERVICES LIMITED

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IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
	No	Total	% of Total share s	No	Total	% of Total Shar es	
A. Promoters							
(1) Indian							
a) Individual/ HUF	3436800	3436800	68.73	3436800	3436800	67.73	
b) Central Govt							
c) State Govt (s)							
d) Bodies Corp.							
k) Banks / FI							
l) Any Others							
Sub-total	3436800	3436800	68.73	3436800	3436800	67.73	
(A) (1):-							
(2) Foreign							
a)							



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Individuals							
b) Other - Ind							
c) Bodies Corp.							
d) Banks / FI							
e) Any Others							
Sub-total							
(A) (2):-							
Total shareholding of Promoter (A)	3436800	3436800	68.73	3436800	3436800	68.73	
B. Public Shareholding							
1) Institutions							
a) Mutual Funds							
Funds							
b) Banks / FI							
c) Central Govt							
d) State Govt							



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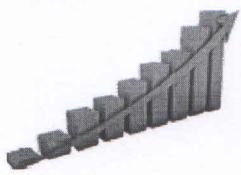
(s)							
e) Venture Capital Funds							
f) Insurance Companies							
g) FIIs							
h) Foreign Venture Capital							
i) Others - Specify							
Sub-total (B)(1)							
2. Non-Institutions							
a) Bodies Corporates							
i) Indian	496400		496400	9.93	496400	496400	9.93
ii) Overseas							
b) Individuals							
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	1067000		1067000	21.34	1067000	1067000	21.34



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ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others - Specify								
Sub-total (B)(2)	1563400		1563400	32.27	1563400		1563400	32.27
Total Public Shareholding (B)=(B)(1)+(B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A + B + C)	5000200		5000200	100	5000200		5000200	100



PROMPT CORPORATE SERVICES LIMITED

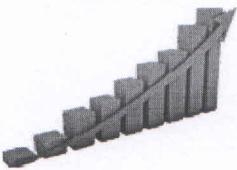
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B. Share holding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Share	% of total Shares of the company	% of Shares Pledged/encumbered to total Shares	
1	Bimla Devi Singhania	1046300	20.93	0	1046300	20.93	0	0
2	Sajjan Kumar Singhania	1100700	22.01	0	1100700	22.01	0	0
3.	Anand Krishna Singhania	769600	15.39	0	769600	15.39	0	0
4.	Shalini Singhania	520200	10.40	0	520200	10.40	0	0
Total		3436800		0	3436800		0	0

C. Change in Promoters' Shareholding (please specify, if there is no change)

Sl.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
	For Each of the Directors and KMP				
	At the beginning of the year			No	
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/			No Change	
	At the End of the year			No	



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D. Shareholding of Directors and Key Managerial Personnel:

Sl.	Shareholding of each of the director and key managerial personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
	For Each of the Directors and KMP				
1	Sajjan Kumar Singhania At the beginning of the year	1100700	22.01	1100700	22.01
2	Anand Krishna Singhania At the beginning of the year	769600	15.39	769600	15.39
3	Shalini Singhania At the beginning of the year	520200	10.40	520200	10.40

E. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				



PROMPT CORPORATE SERVICES LIMITED

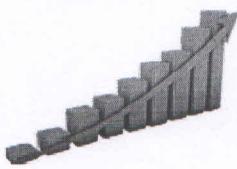
CIN No: L74140WB1994PLC061327
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Indebtedness at the end of the				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

F. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Sajjan kumar Singhania	Shalini Singhania	Bimla Devi Singhania	
1	Gross salary	300000	300000	300000	900000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	Others, specify...				
5.	Others, please specify				
	Total (A)	300000	300000	300000	900000
	Ceiling as per the Act				



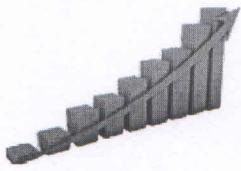
PROMPT CORPORATE SERVICES LIMITED

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2. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Director	Director	Director	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				NIL

	Other Non-Executive Directors			
	Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial			NIL
	Overall Ceiling as per the Act			



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3. Remuneration to key managerial personnel other than MD/ Manager/ WTD:

Sl. no	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Compa ny	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	Others, specify...				
5.	Others, please specify				
	Total				NIL

G. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES:

Type	Section of the Companies Act 2013	Brief Description	Details of Punishment / Compounding Fees Imposed	Authority RD/NCLT / COURT]	Appeal made if any (give details)
A.COMPANY					
Penalty					
Punishment					
Compounding					



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B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICE BEARER IN DEFAULT					
Penalty					
Punishment					
Compounding					

PROMPT CORPORATE SERVICES LTD.
Shalinidhangar
Director

PROMPT CORPORATE SERVICES LIMITED

Garden Apartment, Block-A
2/10, Sarat Bose Road
Kolkata- 700 020

Report on Corporate Governance

(As required by Clause 49 of Listing Agreement with the Stock Exchanges)

1. Company Philosophy on Corporate Governance

The Company upholds the core value of transparency, integrity and accountability in all facets of its operation and maintains the highest standards of corporate governance in its conduct toward the shareholders, customers, suppliers and the Government. The company believes that good corporate Governance practices enable the management to direct and control the affairs of the company in an efficient manner and to achieve the goal of maximizing value for all its stakeholders. It encompassed a set of system and practices to ensure that the company's affairs are managed in a manner which ensure accountability, transparency and fairness in all transactions. The essence of Corporate Governance lies in promoting and maintaining integrity, transparency and accountability in the management's higher echelons.

2. Board of Directors

The present strength of the Board of Directors is five, whose composition consists of One Non-Executive Directors and Two Executive Director and Two Independent Director.

Name of Director	Category	No. of Directorship held in other company	Committee Membership held in other companies	
			As Member	As Chairman
Sajjan Kumar Singhania	Executive Director	3	1	-
Anand Krishna Singhania	Executive Director	5	-	-
Shalini Singhania	Non-Executive Director	7	1	-
Mayank Jhunjhunwala	Independent Director	12	12	-
Sarita Devi Goenka	Independent Director	-	-	-

Relationship between directors inter-se:

1. Mr. Sajjan Kumar Singhania and Mr. Anand Krishna Singhania are related to each other as father and son.
2. Mr. Anand Krishna Singhania and Mrs. Shalini Singhania are related to each other as husband and wife.

The attendance of each Director on Board Meeting and the last Annual General Meeting (AGM) and also the number of other Board of Director of Board Committees of which he/she is member / chairman are as under

Name of Director	Board Meeting held during the year	Board Meeting attended during the year	Whether attended last AGM
Sajjan Kumar Singhania	10	10	Yes
Bimla Devi Singhania	10	10	Yes
Shalini Singhania	10	10	Yes

3. Audit Committee;

1. Composition:

Audit committee comprises of following Directors:

Sajjan Kumar Singhania	-	Chairman (Executive Director)
Anand Krishna Singhania	-	Member (Executive Director)
Shalini Singhania	-	Member (Executive Director)
Sarita Devi Goenka		Independent Director
Mayank Jhunjhunwala		Independent Director

The Audit Committee looks into the matter as the specifically referred to it by the Board of Director besides looking into the mandatory requirements of the Listing Agreement and provisions of section 177 of the Companies Act, 2013.

The Company Secretary act as secretary of the Audit committee for the meeting held during the year.

2. The term of reference stipulated by the board of Audit Committee in clause 49 of the listing Agreement are as follows:

- a. Oversight of the company's financial reporting process and the disclosure of its financial statement.
- b. Recommending the appointment and removal of external auditors, fixation of audit fees and also approval for payment for any other services.
- c. Reviewing with the management the Annual Financial Statements before submission to the board, focusing primarily on
 - 1. Any changes in accounting policies and practices.
 - 2. Major accounting entries based on exercise of judgment by the management.
 - 3. Qualifications in draft audit report.
 - 4. Significant adjustments arising out of audit
 - 5. The going concern assumption.
 - 6. Compliance with accounting standards.
 - 7. Compliance with stock exchange and legal requirements concerning financial statements.
 - 8. Any related party transaction i.e. transaction of the Company of material nature with promoters or the management, their subsidiaries or relatives, etc. that may have potential conflicts with the interests of the Company at large.
- d. Reviewing with the management, external and internal auditors, and the inadequacy of internal audit.
- e. Reviewing the adequacy of internal audit, reporting structure, coverage and frequency of internal audit.
- f. Discussion with external auditors before the audit commences, the nature and scope of audit as well as conducting post – audit discussion to ascertain any area of concern
- g. Reviewing the Company's financial and risk management policies.

- h. Looking into the reasons for substantial defaults in payments top depositors, shareholders (in case of non-payment of declared Dividend) and creditors.
- i. To investigate into any matter in relation to the items specified in Section 292A of the Companies Act 1956.

During the financial year ended 31st March, 2018 three Audit Committee Meetings were held on 20th April 2018, 10th November 2018 & 27th March 2019. The attendance record is as below:

<u>Name of Director</u>	<u>No. of Meetings</u>	<u>Meetings attended</u>
Sajjan Kr.Singhania	3	3
Anand Krishna Singhania	3	3
Shalini Singhania	3	3

4. SHARE TRANSFER CUM INVESTORS GRIEVANCE COMMITTEE:

The Company had a Transfer committee, constituted by the board, to approve inter-alia transfer/transmission of Equity shares. The Board of directors of the Company rechristened the share transfer committee as "Share Transfer- Cum – Investors Grievance committee" and the scope was expanded to include oversight and review off all matters connected with investors Grievances and redressal mechanism besides the functions of the share transfer approval, etc. The minutes of the committee meetings are placed at the board meeting from time to time.

The chairman of the Committee is Mr. Sajjan Kr. Singhania with Mr. Anand Krishna Singhania and Smt. Shalini Singhania as its Members.

5. GENERAL BODY MEETINGS:

Location and time where last three Annual General Meetings were held as under:

<u>Financial Year</u>	<u>Location of the Meeting</u>	<u>Date</u>	<u>Time</u>
2015-2016	2/10, Sarat Bose Road Kolkata -700020	27 th September, 2016	11.00 AM
2016-17	--do--	20 th September, 2017	10.00 AM
2017-18	--do--	28 th September, 2018	10.00 AM

All the resolutions set out in the respective notices were passed by the members. There were no resolutions put through postal ballot last year.

6. DISCLOSURES:

- (a) Disclosures on materially significantly related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, that may have potential conflicts with the interests of the Company at large.

None, which require separate disclosure.

- (b) Details of non-compliance by the company, penalties, and strictures imposed on the Company on the stock exchange or SEBI or any statutory authority, on any matter related to capital markets.

None.

7. MEANS OF COMMUNICATION:

(a) Half yearly Report sent to each shareholders	Yes
(b) Quarterly Results	Quarterly results are taken on records by the Board of Directors as per Requirements of the listing Agreements.
Newspapers normally Published in	Financial Express

8. GENERAL SHAREHOLDERS INFORMATION:**i) Annual General Meeting**

Date and Time	28/09/2018 at 11:00 AM
Venue	Registered Office of the Company at 2/10 Sarat Bose Road, Kolkata - 700020

ii) Book Closure Date(s)

21.09.2019 to 23.09.2019
(Both days inclusive)

iii) Listing of Equity Shares on Stock Exchanges:

Calcutta Stock Exchange
Association Ltd. (CSE), 7, Lyons
range, Kolkata 700 001

iv) Financial Calendar:

i. First Quarter Results	:	End of June, 2018
ii. Second Quarter Results	:	End of September, 2018
iii. Third Quarter Results	:	End of December, 2018
iv. Financial Results for the Year ending March 31	:	End of March, 2019

v) Dividend Payment Date	:	N.A..
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vi) Registered Office	:	Garden Apartment, Block – A 2/10 Sarat Bose Road, Kolkata – 700 020
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9. Stock Code :

Stock Exchange	Stock Code
The Calcutta Stock Exchange Association Ltd.	26450

10. Distribution of Shareholding as on 31st March, 2018:

No. of Shares		No. of Shareholders	% of Shareholders	No. of Shares	% of Shareholdings
From	To				
1	500	493	33.18	245700	4.91
501	1000	873	58.75	821300	16.43
1001	2000	--	--	--	--
2001	3000	--	--	--	--
3001	4000	--	--	--	--
4001	5000	--	--	--	--
5001	10000	87	5.85	859200	17.18
10001	30000	20	1.35	351700	7.03
30001	50000	3	0.20	108400	2.17
50001	100000	3	0.20	300000	6.00
100001	& above	7	0.47	2313900	46.28
Total		1486	100	5000200	100

11. Address for Correspondence

: Prompt Corporate Services Ltd.
Garden Apartment, Block -A
2/10 Sarat Bose Road,
Kolkata – 700 020.

For and on behalf of the Board
(Prompt Corporate Services Limited)

PROMPT CORPORATE SERVICES LTD.

Anand Krishna Singhania
Director

Anand Krishna Singhania
(Director)

DIN: 00519802

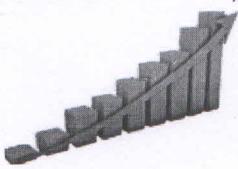
Dated: 05th September, 2019
Place: Kolkata

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
Director

Shalini Singhania
(Director)

DIN: 00734227



FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain Arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014):

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
 - a) Name(s) of the related party and nature of relationship
 - b) Nature of contracts/arrangements/transactions
 - c) Duration of the contracts/arrangements/transactions
 - d) Salient terms of the contracts or arrangements or transactions including the value, if any
 - e) Justification for entering into such contracts or arrangements or transactions
 - f) Date(s) of approval by the Board
 - g) Amount paid as advances, if any:
 - h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
2. Details of material contracts or arrangement or transactions at arm's length basis: NIL
 - a) Name(s) of the related party and nature of relationship
 - b) Nature of contracts/arrangements/transactions
 - c) Duration of the contracts/arrangements/transactions
 - d) Salient terms of the contracts or arrangements or transactions including the value, if any:
 - e) Date(s) of approval by the Board, if any:
 - f) Amount paid as advances, if any:

FOR PROMPT CORPORATE SERVICES LIMITED

PROMPT CORPORATE SERVICES LTD.

Director

(Director)

DIN: 00519802

Dated: 05th September, 2019

Place: Kolkata

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
Director

DIN: 00734227

**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF
THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES
(APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

(Amount in Rs.)		
(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	1. Sajjan Kumar Singhania :3:5 2.Anand Krishna Singhania :3:5 3.Shalini Singhania :3:5	
(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	1. Sajjan Kumar Singhania :NIL 2.Anand Krishna Singhania :NIL 3.Shalini Singhania :25%	
(iii) the percentage increase in the median remuneration of employees in the financial year		
(iv) the number of permanent employees on the rolls of company	68	
(v) the explanation on the relationship between average increase in remuneration and company performance	The average increase in the remuneration is 25%. The Company maintained the increase of remuneration to employees considering the future projects and performance of the Company	
(vi) comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Remuneration of Key Managerial Personnel: 9 Lakhs. Net profit of the Company for the year: Rs. 10.20 Lakhs	
(vii) <ul style="list-style-type: none"> a) variations in the market capitalization of the company, b) price earnings ratio as at the closing date of the current financial year and previous financial year and c) percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year; 	<ul style="list-style-type: none"> a) The market Capitalization as on 31.03.2019 was Rs 5 Crores. (Rs 5 Crores as on 31.03.2018). b) Price Earnings ratio of the Company as on 31.03.2019 was -86 and as on 31.03.2018 was 25.00. c) NA 	
(viii) average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof	No major increase in the Managerial remuneration. Also there is no such exceptional circumstances for increase in the Managerial remuneration.	

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
 Director

and point out if there are any exceptional circumstances for increase in the managerial remuneration	
(ix) comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	Salary in Rs. (pa) 1. Sajjan Kumar Singhania :Rs.300,000.00 2.Anand Krishna Singhania :Rs.300,000.00 3.Shalini Singhania :Rs.300,000.00 Profit/Loss before tax for the year is: Rs(54277633)/- Profit/Loss after tax for the year is : Rs(54277633)/-
(x) the key parameters for any variable component of remuneration availed by the directors;	Recommended by the Board of Directors and approved by the Shareholders.
(xi) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	NA
(xii) Affirmation that the remuneration is as per the remuneration policy of the company.	It is affirmed that the remuneration is as per the remuneration policy of the Company

Details of the employees of the Company à Pursuant to Section 197 (Rule 5) of the Companies Act 2013

The Company does not have employee who is drawing more than Rs 60 lakhs per annum during the year.
The Company does not have employee who is drawing more than Rs 60 lakhs per annum during the year.

PROMPT CORPORATE SERVICES LTD:
Shalini Singhania
Director

SHAH & KHANDELWAL
Chartered Accountants
1/A, Vansittart Row, Kolkata- 700 001
Dial: +91 33 2248 0813 / 0826
E-mail: surendrashah_company@yahoo.com

CORPORATE GOVERNANCE CERTIFICATE

To The Members,
M/s. Prompt Corporate Services Limited

We have examined the compliance of conditions of Corporate Governance by **PROMPT CORPORATE SERVICES LIMITED**, for the year ended on 31st March 2019, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

As per our report of even date
For **SHAH & KHANDELWAL**
CHARTERED ACCOUNTANTS
Firm Regn. No. : 326992E

CA. Surendra Shah
Partner
Membership No.: 300/50003

Place of Signature: Kolkata
Date: 05th September, 2019

SHAH & KHANDELWAL

Chartered Accountants

1/A, Vansittart Row, Kolkata - 700 001

Dial : +91 33 2248 0813 / 0826

E-mail : surendrashah_company@yahoo.com

Independent Auditor's Report

To the Members of M/s. PROMPT CORPORATE SERVICES LIMIETD

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/s. PROMPT CORPORATE SERVICES LIMIETD Prompt Commodities Limited, which comprise the Balance Sheet as at 31st March 2019, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019, and Loss & its cash flows for the year ended on that date.

Basis for Opinion

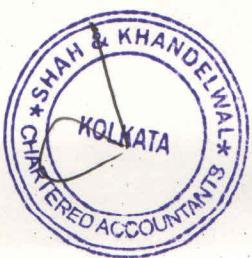
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets



of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

We did not audit the financial statements/ information of branches included in the stand alone financial statements of the Company whose financial statements/financial information reflect total assets of as at and the total revenue of for the year ended on that date, as considered in the standalone financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub - section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.



- d) The Balance Sheet, the Statement of Profit and Loss & the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long - term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Kolkata
 Dated: 5th Day of September 2019.

SURENDRA SHAH
 Partner
 Membership No. 050003
 For and on behalf of
 Shah & Khandelwal
 Chartered Accountants
 Firm Registration No. 326992E



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

BALANCE SHEET AS AT 31st MARCH 2019

	Notes	As at 31st March 2019	As at 31st March 2018
		In Rs.	In Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds	2	50,002,000	50,002,000
Share Capital	3	77,142,184	131,419,817
Reserves and Surplus		127,144,184	181,421,817
Non-current Liabilities	4	97,771,812	184,938,122
Long Term Borrowings		97,771,812	184,938,122
Current Liabilities	5	397,750	182,333
Trade Payables	6	2,163,619	7,625,098
Other Current Liabilities	7	-	34,615
Short Term provisions		2,561,369	7,842,046
TOTAL		227,477,365	374,201,985
ASSETS			
Non current Assets	8	5,681,093	6,727,466
Tangible Assets	9	48,439,599	20,915,241
Non Current Investment		19,799,593	31,819,593
Long-term Loans and Advances	10	73,920,285	59,462,300
Current Assets	11	57,070,323	131,873,173
Inventories	12	6,508,162	21,542,684
Trade Receivables	13	86,415,490	157,151,282
Cash and Bank balances	14	3,563,105	4,172,546
Short Term Loans and Advances		153,557,080	314,739,685
TOTAL		227,477,365	374,201,985
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	2 to 28		

This is the Balance Sheet referred to in our report of even date.

As per our report of even date
For SHAH & KHANDELWAL
CHARTERED ACCOUNTANTS
Firm Regn. No. : 326992E

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

CA. Surendra Shah
Partner
Membership No.: 300/50003

Place: Kolkata
Date: 05/09/2019



PROMPT CORPORATE SERVICES LTD.

Anand Krishna Singhania
[Director]

Anand Krishna Singhania
DIN: 00519802
[Director]

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
[Director]

Shalini Singhania
DIN: 00734227
[Director]

"Annexure A" to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2019, we report that:

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account;
- c. The title deeds of immovable properties are held in the name of the company.
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- (iii) The Company has not granted loans , secured or unsecured to companies, firm and other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') and therefore paragraph 3 (iii) of the Order is not applicable to the Company.
- (iv) The company is in non - compliance of section 185 & 186 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits from the public. Thus, paragraph 3 (v) of the Order is not applicable.
- (vi) Maintenance of cost records by the Company has not been specified by the Central Government under sub - section (1) of section 148 of the Companies Act. Thus, paragraph 3 (vi) of the Order is not applicable.
- (vii) a. The company is regular in depositing undisputed statutory dues and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
b. According to the information and explanations given to us, there are no material dues of outstanding statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The company has not defaulted in repayment of dues to a financial institution or bank.
- (ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3 (ix) of the Order is not applicable.
- (x) In our opinion and according to the information and the explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.



- (xi) According to the information and explanations given to us and based on our examination of the records of the company, the company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of Section 197 read with schedule V to the Act.
- (xii) The Company is not a Nidhi Company. Thus, paragraph 3 (xii) of the Order is not applicable.
- (xiii) All transactions with the related parties of the Company are in compliance with sections 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Thus, paragraph 3 (xiv) of the Order is not applicable.
- (xv) The company has not entered into any non - cash transactions with directors or persons connected with him. Thus, paragraph 3 (xv) of the Order is not applicable.
- (xvi) The company is not to be registered under section 45 - IA of the Reserve Bank of India Act, 1934.

SURENDRA SHAH

Partner

Membership No. 050003

For and on behalf of

Shah & Khandelwal

Chartered Accountants

Firm Registration No. 326992E

Place : Kolkata

Dated: 5th Day of September 2019.



"Annexure B" to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Prompt Corporate Services Limited** ("the Company") as of 31st March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company.
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on our audit.

SURENDRA SHAH
Partner
Membership No. 050003

For and on behalf of
Shah & Khandelwal

Chartered Accountants

Firm Registration No. 326992E

Place : Kolkata

Dated: 5th Day of September 2019.



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019

	Notes	As at 31st March 2019 in Rs.	As at 31st March 2018 In Rs.
Income:			
Revenue from Operations (net)	15	987,788,241	6,235,038,820
Other Income	16	17,403,864	18,662,901
Total Revenue (I)		1,005,192,106	6,253,701,722
Expenses:			
Purchases of Stock in Trade	17	846,017,723	6,088,846,629
Change in Inventories of Stock in Trade	18	74,802,850	-51,979,083
Employee Benefit Expenses	19	40,513,769	87,124,677
Finance Costs	20	6,897,514	14,904,803
Depreciation and Amortisation expense	8	2,274,124	2,000,522
Other Expenses	21	88,963,759	112,622,512
Total expenses (II)		1,059,469,739	6,253,520,061
Profit before exceptional & extraordinary items and tax (I-II)		(54,277,633)	181,661
Tax expense			
Income Tax pertaining to earlier years		-	-30,304
Mat Credit entitlement		-	34,615
Current Tax		-	4,311
Total tax expense		(54,277,633)	177,350
Profit / (Loss) for the period			
Earnings per equity share:			
(1) Basic		-10.86	0.04
(2) Diluted		-10.86	0.04
The accompanying notes are an integral part of the Financial Statements.	2 to 28		

This is the Profit and Loss Account referred to in our report of even date.

As per our report of even date

For **SHAH & KHANDELWAL**
CHARTERED ACCOUNTANTS
Firm Regn. No. : 326992E

O.A. Surendra Shah
Partner
Membership No.: 300/50003

Place: Kolkata
Date: 05/09/2019

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

PROMPT CORPORATE SERVICES LTD.

PROMPT CORPORATE SERVICES LTD.

Anand Krishna Singhania
Director

Anand Krishna Singhania
DIN: 00519802

[Director]

Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
[Director]



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2019

		As at 31st March 2019 in Rs.	As at 31st March 2018 in Rs.
Cash flow from operating activities			
Profit before tax		(54,277,633)	181,661
Adjustments for:			
Depreciation and amortisation expense		2,274,124	2,000,522
Interest Income		(14,105,705)	(16,811,401)
Dividend		(660,655)	(1,040,969)
Interest Expenses		6,897,514	14,904,803
Operating Profit before Working Capital changes:		(59,872,355)	(765,384)
Movements in working capital			
(Increase)/Decrease in Inventories		74,802,850	(51,979,083)
(Increase)/Decrease in Trade Receivables		15,034,522	(19,352,893)
(Increase)/Decrease in Other Receivables		609,441	6,018,783
(Increase)/Decrease in Current assets		3,314,041	336,278
Increase/(Decrease) in Trade Payable		215,417	(677,829)
Increase/(Decrease) in Current Liabilities		(5,461,479)	(38,981,522)
Increase/(Decrease) in Provision for Tax		(34,615)	(7,067,031)
		28,607,822	(112,468,681)
Tax Paid/Refund		1,090,331	1,711,732
Net cash flow from / (used in) operating activities	(A)	29,698,153	(110,756,949)
Cash flow from investing activities			
Interest Income		14,105,705	16,811,400
Purchase of Fixed Assets		1,265,390	6,580,165
Purchase of Investment		(27,524,358)	(1,400,000)
Dividend		660,655	1,040,969
Interest Expenses		(6,897,514)	(14,904,803)
Deposit		12,020,000	(600,000)
Net cash flow from / (used in) investing activities	(B)	(6,370,122)	7,527,732
Cash flow from financing activities			
Payment of Long Term Borrowings		(87,166,310)	117,865,396
Interest Paid		(6,897,514)	(14,904,803)
Net Cash flow from/(used in) Financing activities	(C)	(94,063,824)	102,960,593
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	(70,735,793)	(268,624)
Cash and cash equivalents at the beginning of the year		157,151,282	157,419,906
Cash and cash equivalents at the end of the year		86,415,490	157,151,282

We have verified the above cash flow statement of Prompt Corporate Services Limited, which has been compiled from and is based on the audited financial statements for the year ended 31st March, 2019. To the best of our knowledge and belief and according to the information and explanation given to us, it has been prepared pursuant to clause 32 of the Listing agreement with the stock exchange, calcutta.

This is the Cash flow statement referred to in our report of even date.

As per our report of even date
For SHAH & KHANDELWAL
CHARTERED ACCOUNTANTS
Firm Regn. No. : 326992E

CA. Surendra Shah
Partner
Membership No.: 300/50003

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

PROMPT CORPORATE SERVICES LTD.


Anand Krishna Singhania
Director

DIN: 00519802
Director

PROMPT CORPORATE SERVICES LTD.


Shalini Singhania
Director

DIN: 00734227
Director

Place: Kolkata
Date: 05/09/2019



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

NOTE TO FINANCIAL STATEMENT AS AT 31st MARCH 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.01 Nature of Operation

M/s. Prompt Corporate Services Limited is a Non-Deposit Accepting, Non-Banking Finance company ("NBFC"), holding a certificate of Registration from Reserve Bank of India, domiciled in India and incorporated under the provision of Companies Act, 2013 on January 03, 1994 as Limited company. The Company is engaged in the business of trading of shares.

1.02 Basis of preparation of financial statements:

- (i) The financial statement of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statement have been prepared on an accrual basis under the historical cost convention.
- (ii) The accounting policies, adopted in the preparation of financial statements are, except when disclosed otherwise, consistent with those used in the previous years.

1.03 Use of estimates:

The preparation of financial statement in conformity with generally accepted accounting principles (GAAP) require management to make estimate and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent liabilities on the date of the financial statement and reported amount of income and expenditure during the year. Although these estimate are based upon management best knowledge of the current event and actions, actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future years.

1.04 Tangible Assets:

Tangible fixed Assets are stated at cost less accumulated depreciation/ amortisation and impairment losses, if any. The cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebate are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increase the future benefits from the existing assets beyond its previous assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

Gains and losses arising from derecognition of tangible fixed assets is measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of the profit and loss when the assets is derecognised.

1.05 Depreciation:

Depreciation is provided using the straight line method as per the useful life of the assets estimated by the management as follows

Sl. No.	Particulars	Useful Lives
1.	Computer	3 year
2.	Motor Car	8 year
3.	Furniture and Fixtures	10 year
3.	Office Equipments	5 year
3.	Air Conditioners	5 year

Till the year ended 31 March 2014, depreciation rate prescribed under schedule XIV were treated as minimum rate and the company was not allowed to charge depreciation as lower rate even if such lower rate were justified by the estimated useful life of the assets. From the current year Schedule VI has been replaced by Schedule II to the Companies Act, 2013. Schedule II to the Companies Act, 2013 prescribes useful lives for fixed assets which, in many cases, are different from lives prescribed under the erstwhile Schedule XIV. However, Schedule II allows Companies to use higher/lower useful lives and residual values if such useful lives and residual values can be technically supported and justification for difference is disclosed in the financial statement.



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

NOTE TO FINANCIAL STATEMENT AS AT 31st MARCH 2019

1.06 Investments:

Investment that are readily realisable and intended to be held for not more than a year are classified as current investment. All other investment are classified as long-term investment. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

On disposal of an investment, the difference between its carrying amount and net disposal proceed is charged or credited to the

1.07 Inventories:

Closing Stocks has been valued at cost

1.08 Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

Sale of Shares:

Revenue from sale of shares is recognised when significant risk and rewards of ownership are passed to the buyer.

Income from Rent:

Revenue from letting out of property is recognised on receipt of due.

Interest:

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "Other Income" in the statement of profit and loss.

Dividend:

Revenue is recognised when the Company's right as a shareholder/unit holder to receive payment is established by the reporting date.

Revenue is recognised when the Company's right as a shareholder/unit holder to receive payment is established by the reporting date.

1.09 Taxes On Income:

Provision of Current Tax is made in accordance with the Income Tax Act, 1961.

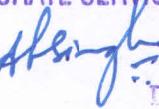
1.10 Provisions, Earning Per Shares and Contingent Liabilities :

(i) A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.

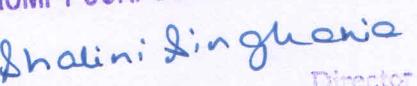
(ii) The earning considered in ascertaining the company's Earning Per Shares comprises net profit after tax. The number of shares (nominal value of Rs 10/- each) used in the computing Basic Earning Per shares is the weighted average number of shares outstanding during the year.

(iii) Disclosure is made by way of notes for possible or present obligations that may, but probably will not, require outflow of resources as Contingent Liability.

PROMPT CORPORATE SERVICES LTD.


Anand Krishna singhania
DIN: 00519802
Director

PROMPT CORPORATE SERVICES LTD.


Shalini Singhania
DIN: 00734227
Director



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
2. Share Capital		
Authorised shares 54,00,000 Equity shares of Rs. 10/- each	54,000,000	54,000,000
Issued, Subscribed and Fully paid-up shares 50,00,200 Equity shares of Rs. 10/- each, fully paid.	50,002,000	50,002,000
	50,002,000	50,002,000

2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period :

	As at 31.03.2019		As at 31.03.2018	
	No.	In Rs.	No.	In Rs.
Equity Shares				
At the beginning of the period				
Issued during the period	5,000,200	50,002,000	5,000,200	50,002,000
Outstanding at the end of the period	5,000,200	50,002,000	5,000,200	50,002,000

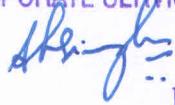
2.2 Details of Shareholders holding more than 5% shares in the company.

	As at 31.03.2019		As at 31.03.2018	
	No.	% Holding	No.	% Holding
Equity Shares				
Anand Krishna Singhania	769,600	15.39	769,600	15.39
Bimla Devi Singhania	1,046,300	20.93	1,046,300	20.93
Shalini Singhania	520,200	10.40	520,200	10.40
Sajjan Kumar Singhania	1,100,700	22.01	1,100,700	22.01
	3,436,800		3,436,800	

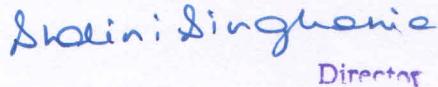
2.3 Terms/ Rights attached to Equity Shares

- a) The Company has only one class of equity shares having a par value of Re 10/- per share. In the event of the liquidation of the company the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will in proportion to the number of equity shares held by the shareholders.
- b) There has been no change/movements in number of shares outstanding at the beginning and at the end of the above period.
- c) The company is not a holding company.
- d) No shares have been reserved for issue under option and contract/ commitments for the sale of shares/ disinvestment at the Balance sheet date.
- e) No shares have been allotted or has been brought back by the company during the period of 5 year preceding the date as at which the Balance sheet is prepared.
- f) No convertible securities has been issued by the company during the year.
- g) No call are unpaid by any Director and Officer of the company during the year

PROMPT CORPORATE SERVICES LTD.

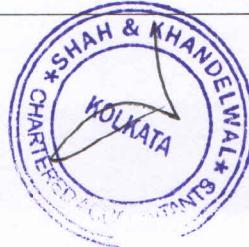

Anand Krishna Singhania
Director

PROMPT CORPORATE SERVICES LTD.


Shalini Singhania
Director

Anand Krishna Singhania
DIN: 00519802
Director

Shalini Singhania
DIN: 00734227
Director



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

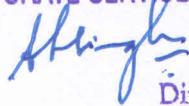
	Para	As at 31.03.2019	As at 31.03.2018
		In Rs.	In Rs.
3. Reserve and Surplus			
3.1 General Reserve			
Balanace as per last Financial Statements	A	74,595,466	74,595,466
		74,595,466	74,595,466
		26,304,499	26,269,029
Opening Balance		-	35,470
Add: Transfer from Profit and loss account.		26,304,499	26,304,499
3.2 Special Reserve Account			
Balance as per last Financial Statements	B	30,519,852	30,377,972
Profit / (Loss) for the year		(54,277,633)	177,350
		(23,757,781)	30,555,322
Less: Appropriation		-	35,470
Transferred to General Reserve			
Transferred to Special Reserve Account.			
Net Surplus / (Deficit) in the statement of Profit and Loss		-23,757,781	30,519,852
Total Reserves and Surplus	A+B	77,142,184	131,419,817

Note:

- a. In previous year ending 31st March, 2018 Rs.35,470 transfer to Special Reserve account as prescribed under sec 45-IC of the Reserve Bank of India Act, 1934, Being 20% of the profit after tax.

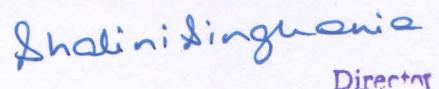
Para	Non-current portion		Current maturities	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.	In Rs.	In Rs.
4. Long Term Borrowing				
From Banks :				
Secured:				
KOTAK MAHINDRA PRIME LTD	3,685,189	4,568,122	-	-
From Others:				
Unsecured	94,086,623	180,370,000		
	97,771,812	184,938,122	-	-

PROMPT CORPORATE SERVICES LTD.


Anand Krishna Singhania
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Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
5. Trade Payables Sundry Creditors	397,750	182,333
	397,750	182,333

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
6. Other Current Liability		
Other Payables		
Bank O/d (secured against the Fixed deposit of the company and is repayable on demand)	1,446,254	3,666,080
T.D.S. Payable	672,313	2,560,815
Transaction Charges Payable	-	1,046,559
Other Expenses Payable	45,053	351,645
	2,163,619	7,625,098

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
7. Short Term Provisions		
Provision for Income Tax	-	34,615
	-	34,615

PROMPT CORPORATE SERVICES LTD.



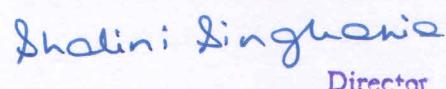
Anand Krishna Singhania
Director

Anand Krishna Singhania

DIN: 00519802

Director

PROMPT CORPORATE SERVICES LTD.



Shalini Singhania
Director

Shalini Singhania

DIN: 00734227

Director



PROMPT CORPORATE SERVICES LIMITED

CIN: U74140WB1994PLC06132Z

NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

8. Tangible Fixed Assets:

Particulars	Gross Block			Depreciation			Net Book Value	
	As at 31st March 2018	Additions	Withdrawals and Adjustments	As at 31st March 2019	As at 1st April 2018	For the year	On Withdrawals and Adjustments	As at 31st March 2019
Computer	5,383,613	140,000	-	5,523,613	5,051,548	48,181	-	5,099,729
Motor Car	9,835,606	1,065,990	540,000	10,361,596	3,805,401	2,126,574	502,361	5,429,614
Furniture and Fixtures	322,578	-	-	322,578	243,406	20,504	-	263,910
Office Equipments	178,555	-	-	178,555	160,323	6,860	-	167,183
Air Conditioner	1,141,955	59,400	-	1,201,355	874,163	72,005	-	11,372
Total	16,862,307	1,265,390	540,000	17,587,697	10,134,841	2,274,124	502,361	11,906,604
Previous Year	13,506,042	6,580,165	-	16,862,307	11,020,067	2,000,522	2,885,748	10,134,841
							5,681,093	6,727,466
								2,485,975

PROMPT CORPORATE SERVICES LTD.

Director

Anand Krishna Singhania

DIN: 00519802

Director

PROMPT CORPORATE SERVICES LTD.

Director

Shalini Singhania

DIN: 00734227

Director



PROMPT CORPORATE SERVICES LIMITED

SCHEDULE "B" OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2019

Sl. No	Particulars	W.D.V as on 01.04.2018	Addition >180	Addition <180	Deduction	Total Amount	Depreciation for the year	W.D.V as on 31.03.2019
		Rs.				Rs.		Rs.
1	Air Conditioner	540,853		59,400		600,253	15%	90,038
4	Computer	324,160			140,000	464,160	40%	157,664
6	Furniture & Fixture	165,736				165,736	10%	16,574
7	Motor Car	6,727,358	1,065,990		141,400	7,651,948	15%	1,147,792
9	Office Equipment	129,502				129,502	15%	19,425
Total		7,887,608	1,125,390	140,000	141,400	9,011,598	1,431,493	7,580,105

PROMPT CORPORATE SERVICES LTD.



Anand Krishna Singhania
Director

Anand Krishna Singhania
DIN: 00519802
Director

PROMPT CORPORATE SERVICES LTD.



Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

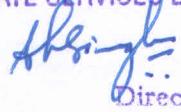
NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
9. Non Current Investment		
Mutual Fund		
ICICI Prudential Government Securities Reliance Liquid Fund Growth plan	19,337,200 915,241 28,187,158	20,000,000 915,241
	48,439,599	20,915,241

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
10. Long Term Loan & Advances		
Security Deposits (Unsecured, considered good)		
National Securities Clearing Corporation Ltd-CDS	-	2,500,000
National Stock Exchange of India Ltd for Membership	11,000,000	11,000,000
Membership Deposit MCX- SX	1,123,600	1,123,600
National Stock Exchange of India Ltd - CDS (Membership)	1,000,000	1,000,000
National Securities Clearing Corporation Ltd - F/O	-	2,500,000
National Securities Clearing Corporation Ltd - C/M	1,500,000	1,500,000
National Stock Exchange of India Ltd - Lease line	-	520,000
Deposit with CESC	28,532	28,532
Deposit with Eureka Stock	3,000	3,000
Deposit with MCX- Sx	500,000	7,000,000
Rent Deposit	3,312,000	3,312,000
AXIS BANK LTD SECURITY DEPOSIT	200,000	200,000
Deposit with BSE	1,125,000	1,125,000
Others:		
Balances with Statutory/Government Authorities		
(Unsecured, considered good)		
VSAT Deposit	4,461	4,461
Deposit with BSNL	3,000	3,000
	19,799,593	31,819,593

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
11. Inventory		
(Valued at Cost) Stock as taken, valued and certified by the Management	57,070,323	131,873,173
	57,070,323	131,873,173

PROMPT CORPORATE SERVICES LTD.

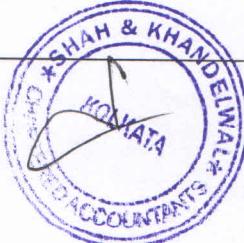

Anand Krishna Singhania
Director

Anand Krishna Singhania
DIN: 00519802
Director

PROMPT CORPORATE SERVICES LTD.


Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
12. Trade Receivables Outstanding for a period exceeding six Unsecured - considered good	6,508,162	21,542,684
	6,508,162	21,542,684
	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
13. Cash and Bank Balances Cash and Cash Equivalents: In current accounts Cash on hand	139,927 183,707	2,543,483 383,522
 Other bank balances Deposits with original maturity of more than 12 months Interest accrued but not due	85,500,000 591,856	153,000,000 1,224,277
	86,415,490	157,151,282
	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
14. Short Term Loan and Advances (Unsecured considered good) Deposit Receivable from Exchange Advances Mat Credit Entitlement TDS	200,000 41,212 - 30,304 3,291,589	200,000 53,455 9,000 30,305 3,879,786
	3,563,105	4,172,546
	As at 31.03.2019	31.03.2018
	In Rs.	In Rs.
15. Sale of Shares/ Mutual Fund Shares	847,974,369	6,193,327,664
 Other Operating Revenues Trading Income / Loss	139,813,872	41,711,156
	987,788,241	6,235,038,820

PROMPT CORPORATE SERVICES LTD.

Anand Krishna Singhania
Anand Krishna Singhania
Director

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
Shalini Singhania
Director

Anand Krishna Singhania
DIN: 00519802
Director

Shalini Singhania
DIN: 00734227
Director



PROMPT CORPORATE SERVICES LIMITED

CIN: L74140WB1994PLC061327

NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
16. Other Income		
Dividend	660,655	1,040,969
Profit on Sale of Mutual Funds	2,533,744	177,683
Profit on sale of Motor Car	103,761	632,848
Other Non Operating Income:		
Interest Received (Gross Tax Deducted at sources Rs. 10,90,331/- Previous Year Rs. 16,90,547/-)	14,105,705	16,811,401
	17,403,864	18,662,901

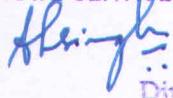
	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
17. Purchases of stock in trade		
Purchase of Shares / Mutual Fund	846,017,723	6,088,846,629
	846,017,723	6,088,846,629

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
18. Change in inventories of stock in trade		
Shares / Mutual Fund		
Inventories at the begining of the year	131,873,173	79,894,090
Less : Inventories at the end of the year	57,070,323	131,873,173
	74,802,850	(51,979,083)

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
19. Employee Benefit Expenses		
Director's Remuneration	900,000	1,020,000
Salaries & Wages	39,245,474	85,561,661
Staff welfare expenses	368,295	543,016
	40,513,769	87,124,677

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
20. Finance Cost		
Interest to Bank	371,247	2,199,346
Interest paid on Unsecured Loan	6,526,267	12,705,457
	6,897,514	14,904,803

PROMPT CORPORATE SERVICES LTD.

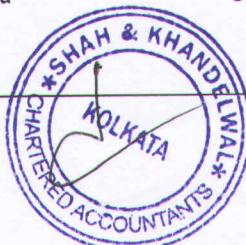

Anand Krishna Singhania
Director

Anand Krishna Singhania
DIN: 00519802
Director

PROMPT CORPORATE SERVICES LTD.


Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
21. Other Expenses		
Electricity Charges	649,282	908,353
Rent	1,704,000	1,194,000
Repairs & Maintenance	764,650	984,720
Insurance	319,389	311,030
Rate and Taxes	125,885	55,900
<i>Miscellaneous Expenses :</i>		
Traveling & Conveyance	13,991	2,226,047
Training & Education	58,865	58,984
Filing Fees	2,025	8,948
Legal Charges	637,570	122,910
printing & stationery	24,651	24,755
Bank Charges	2,501,943	2,377,597
Office maintenance Expenses	1,313,738	2,323,206
Telephone Expenses	128,946	135,307
Motor car Maintenance	422,847	333,039
Auditor's Remuneration	62,420	22,990
SEBI fees	1,129,411	1,635,321
Stock Exchange Fee	339,162	1,792,600
Securities Transaction Tax	22,387,335	42,491,138
Transaction charges	12,096,373	16,574,584
Depository Charges	295,301	3,540
Subscription	16,000	45,200
Leased Line Charges	1,379,111	2,537,018
Clearing Charges	795,336	711,035
Professional Expenses	36,780,956	29,960,851
Service tax paid	143,230	1,168,554
Central GST	657,645	208,790
State GST	663,945	208,790
Integrated GST	2,492,520	2,367,800
Business Promotion Expenses	381,332	1,439,718
ICICI Prudential Management Fees	606,594	388,211
Miscellaneous Expenses	69,283	1,567
	88,963,759	112,620,945

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
21(1). Payment to Auditors		
Audit fee	62,420	22,990
	62,420	22,990

PROMPT CORPORATE SERVICES LTD.

Anand Krishna Singhania
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DIN: 00734227
Director



PROMPT CORPORATE SERVICES LIMITED
CIN: L74140WB1994PLC061327

NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
22. Contingent Liability		
Guarantees:		
Amount outstanding at the year end in respect of Bank Guarantee issue to National Stock Exchange for margin deposit	120,875,000	198,375,000
	120,875,000	198,375,000
Future cash outflows are dependent upon the outcome of the decisions / judgement / settlement.		

23.1 Bank Guarantee from Axis Bank against Fixed Deposit of Rs.120,875,000/-.

PROMPT CORPORATE SERVICES LTD.

Anand Krishna Singhania
Anand Krishna Singhania
Director

Anand Krishna Singhania
DIN: 00519802
Director

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
Shalini Singhania
Director

Shalini Singhania
DIN: 00734227
Director



NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

24. Related Party Disclosures

Information in accordance with the requirements of Accounting Standard-18 on Related Party Disclosure by the Institute of Chartered Accountants of India:

List of Related Parties where control exists and related party with whom transactions have taken place & relationships:

Name of Relate Party
Shri Anand Krishna Singhania
Smt. Shalini Singhania
Shri Sajjan Kumar Singhania
Prompt Commodities Limited
Singhania Estate Private Limited
Vijaylakshmi Properties Private Limited
Mandal Projects Private Limited
Totco Business Private Limited
Singhania Brothers Limited
Techno city Properties Private Limited

Relationship
Key Managerial Personnel
Key Managerial Personnel
Key Managerial Personnel
Enterprises over which Key Managerial personnel are able to exercise significant influence.

Name of Related Party	Nature of Transactions	As at 31.03.2019	As at 31.03.2018
		In Rs.	In Rs.
Shri Anand Krishna Singhania	Rent	852,000.00	552,000.00
Shri Anand Krishna Singhania	Director Remuneration	300,000.00	180,000.00
Smt. Shalini Singhania	Director Remuneration	300,000.00	240,000.00
Shri Sajjan Kumar Singhania	Director Remuneration	300,000.00	600,000.00
Smt. Bimla Devi Singhania	Rent	852,000.00	552,000.00
Prompt Commodities Ltd	Loan Taken	51,486,623.00	60,370,000.00

	As at 31.03.2019	As at 31.03.2018
	In Rs.	In Rs.
i Net Profit after Tax as per statement of Profit & Loss attributable to equity shareholders (Amount in Rs.)	(54,277,633)	177,350
ii Weighted average no. of equity shares used as denominator for calculationg EPS	5,000,200	5,000,200
iii Basic & Diluted Earning per share	(10.86)	0.04
iv Face Value per equity share	10	10



PROMPT CORPORATE SERVICES LIMITED
 CIN: L74140WB1994PLC061327
 2/10, GARDEN APARTMENT,
 SARAT BOSE ROAD, KOLKATA -700 020
 P.A.No. AABCP9938L

P.YEAR ENDED ON : 31/03/2019
 ASSESSMENT YEAR : 2019-20

BASIS OF RETURN OF INCOME

1. INCOME FROM BUSINESS/PROFESSION :

As per P & L A/c.	(54,277,633)
Add: Inadmissibles/Considered Separately Depreciation as per Companies Act, 2013	2,274,124
	<hr/>
	(52,003,509)
Less: Admissibles/Considered Separately	
Depreciation as per Income Tax Rules, 1962 as per Chart enclosed	1,431,493
Profit on sale of Motor Car	103,761
	<hr/>
	1,535,254
	<hr/>
	(53,538,763)

NET TAXABLE INCOME	:-	(53,538,763)
ROUNDED OFF TO	:-	(53,538,760)

2. Net Tax Payable

Add : E. Cess @ 3%

MAT @ 19.055% of Book Profit u/s 115JB
 MAT Credit Entitlement

Tax credit in respect of tax on MAT (u/s 115 JAA) carried forward to next A.Y

3. TAX PAID:

T.D.S. & Advance Tax	1,090,331	
TCS	-	1,090,331
U/s 140A	-	
	<hr/>	
REFUNDABLE	1,090,331	

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
 Director

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
 Director



NOTES TO FINANCIAL STATEMENTS AS AT 31st MARCH 2019

26. Provision has not been made for liability towards retirement benefits to employees as prescribed in Accounting Standard-15 " Accounting for Retirement Benefits in the financial statement of Employer" issued by the Institute of Chartered Accountants of India. The amount towards such liabilities remain unascertained.
27. There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.
28. Previous year figures are regroup / rearrange whenever required.

As per our report of even date
For SHAH & KHANDELWAL
CHARTERED ACCOUNTANTS
Firm Regn. No. : 326992E

For and on behalf of the Board of Directors of Prompt Corporate Services Ltd.

CA. Surendra Shah
Partner
Membership No.: 300/50003
Place: Kolkata
Date: 05/09/2019

PROMPT CORPORATE SERVICES LTD.

Ashay Shah
Director

PROMPT CORPORATE SERVICES LTD.

Shalini Singhania
Director

Anand Krishna Singhania
DIN: 00519802
[Director]

Shalini Singhania
DIN: 00734227
[Director]





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