Estimated LCOE capacity-weighted average for new generation resources entering service in 2023 (2018 \\$/MWh)

| Plant Type                | Capacity Factor<br>(%) | Levelized capital<br>cost | Levelized fixed<br>O&M | Levelized variable<br>O&M | Levelized transmission cost | •     | Levelized tax<br>credit | Total LCOE including tax<br>credit |
|---------------------------|------------------------|---------------------------|------------------------|---------------------------|-----------------------------|-------|-------------------------|------------------------------------|
| Dispatchable technologies |                        |                           |                        |                           |                             |       |                         |                                    |
| Conventional<br>CC        | 87                     | 8.1                       | 1.5                    | 32.3                      | 0.9                         | 42.8  | NA                      | 42.8                               |
| Advanced CC               | 87                     | 7.1                       | 1.4                    | 30.7                      | 1.0                         | 40.2  | NA                      | 40.2                               |
| Advanced CT               | 30                     | 17.2                      | 2.7                    | 54.6                      | 3.0                         | 77.5  | NA                      | 77.5                               |
| Geothermal                | 90                     | 24.6                      | 13.3                   | 0.0                       | 1.4                         | 39.4  | -2.5                    | 36.9                               |
| Biomass                   | 83                     | 37.3                      | 15.7                   | 37.5                      | 1.5                         | 92.1  | NA                      | 92.1                               |
| Non-dispatchable          | technologies           |                           |                        |                           |                             |       |                         |                                    |
| Wind, onshore             | 44                     | 27.8                      | 12.6                   | 0.0                       | 2.4                         | 42.8  | -6.1                    | 36.6                               |
| Wind, offshore            | 45                     | 95.5                      | 20.4                   | 0.0                       | 2.1                         | 117.9 | -11.5                   | 106.5                              |
| Solar PV                  | 29                     | 37.1                      | 8.8                    | 0.0                       | 2.9                         | 48.8  | -11.5                   | 37.6                               |
| Hydroelectric             | 75                     | 29.9                      | 6.2                    | 1.4                       | 1.6                         | 39.1  | NA                      | 39.1                               |

Note:

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