Electricity Production by Technology R1 40% CO2 Red. 70% CO2 Red. Business as usual 500 400 300 200 100 Cost R % Cost R Cost 500 400 300 200 100 Cost R 2040 2040 2030 2030 2030 Year Coal CCS Hydro Solar Coal

Nuclear

Natural Gas

Offshore Wind — Terrestrial Wind —

Electricity Production (PJ)