

select answers:



10

50

100

RISK: The hardware will be delivered 10 days late, leading to an overall project delay of 10 days in a project that is of minor-importance to customer. There is a 90% likeliness that the hardware will be delayed.

If the probability of the risk to happen is 1 and its risk impact scale is 50, calculate the corresponding risk factor using the risk matrix below.

Impact

10

50

100

Probability

1

Critical

High

Med

2

High

High

Med

3

Med

Med

Med

4

Med

Low

Low





Incorrect. TRY AGAIN!

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Select 1 answer:

☐ 10

☐ 50

☐ 100

		Impact		
		10	50	100
Probability	1	Critical	High	Med
	2	High	High	Med
	3	Med	Med	Med
	4	Med	Low	Low



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	3	Med	Med	Med
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Correct!

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Select 1 answer:

- ☐ 10
- ☒ 50
- ☐ 100

*Risk factor = Probability x Impact
= 1 x 50 = 50*

BMFG 4623

Engineering Economy & Management

Lecturer: Dr. Masni-Azian Akiah

LEARNING RESOURCES

INTERACTIVE ACTIVITIES