The following are the guidelines used by Nokia-Siemens to analyse project risks.

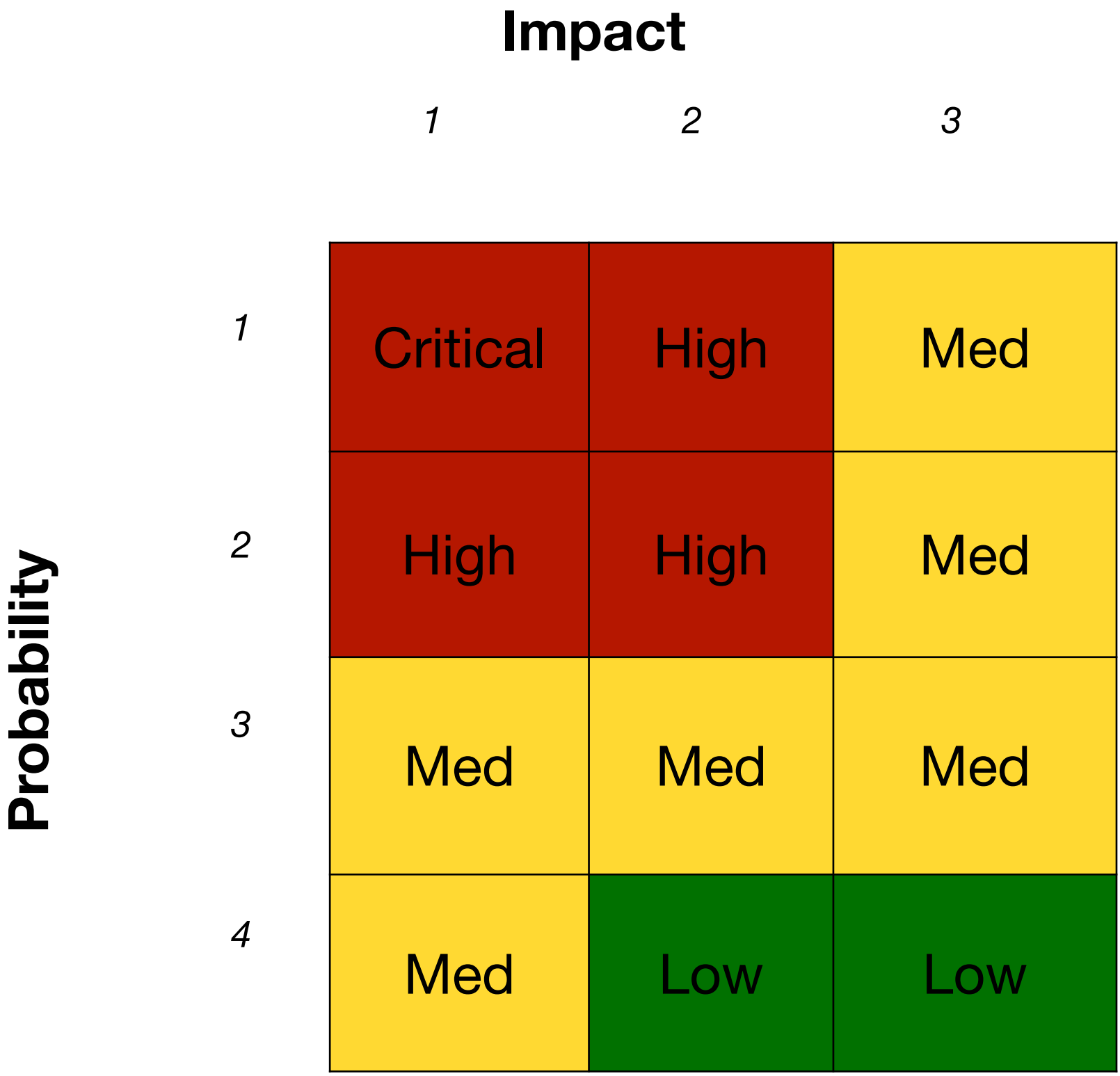
Probability of Risk Occurance

1 - High
2 - Medium-High
3 - Medium-Low
4 - Low

Risk Impact

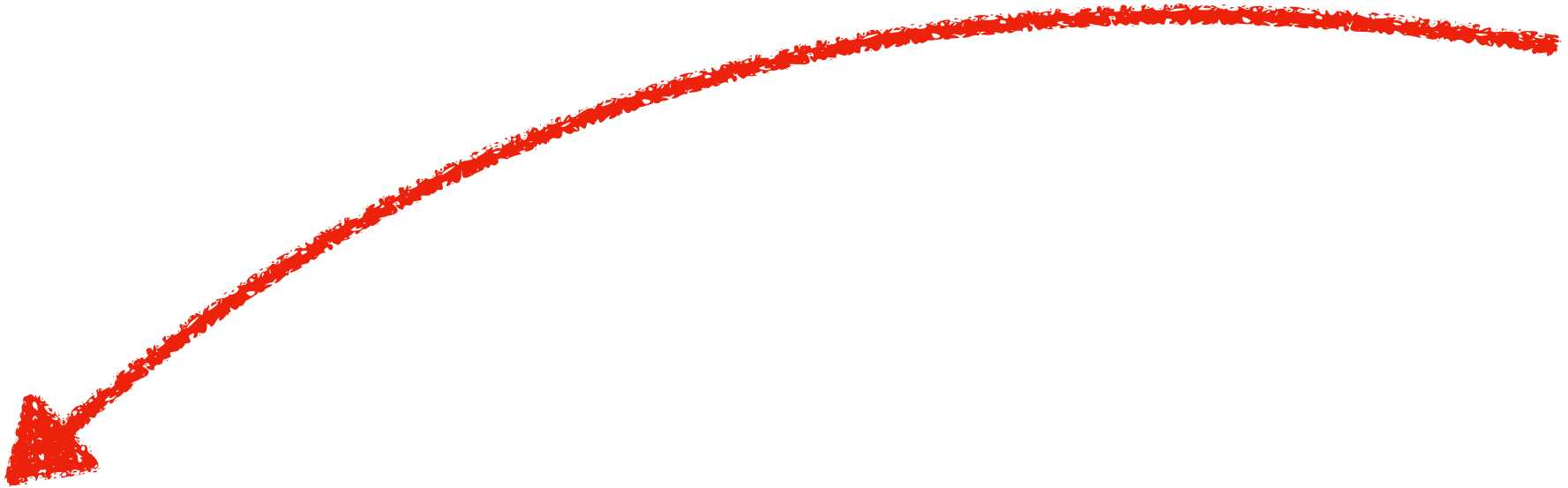
1 - Catastrophic
2 - Critical
3 - Marginal

Correct!


Impact
1
2
3
Probability
1
2
3
4
Critical
High
Med
High
High
Med
Med
Med
Med
Med
Low
Low

Probability consists of 4 scale

Impact consists of 3 scale



Catastrophic

Critical

Marginal

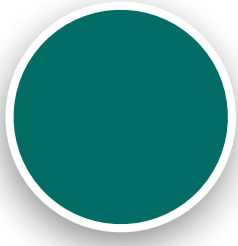

High


Med-High


Med-Low


Low

NEXT >>



RISK: The hardware will be delivered 10 days late, leading to an overall project delay of 10 days in a project that is of minor-importance to customer. There is a 90% likeliness that the hardware will be delayed.

Determine the **probability scale** for the above risk.

Criteria	Probability of the risk to happen	Probability Scale
High	between 80% to 100%	1
Medium-High	between 60% to 80%	2
Medium-Low	between 30% to 60%	3
Low	between 0% to 30%	4

Select 1 answer:

- 1
- 2
- 3
- 4

Correct!

The following are the guidelines used by Nokia-Siemens to analyse project risks.

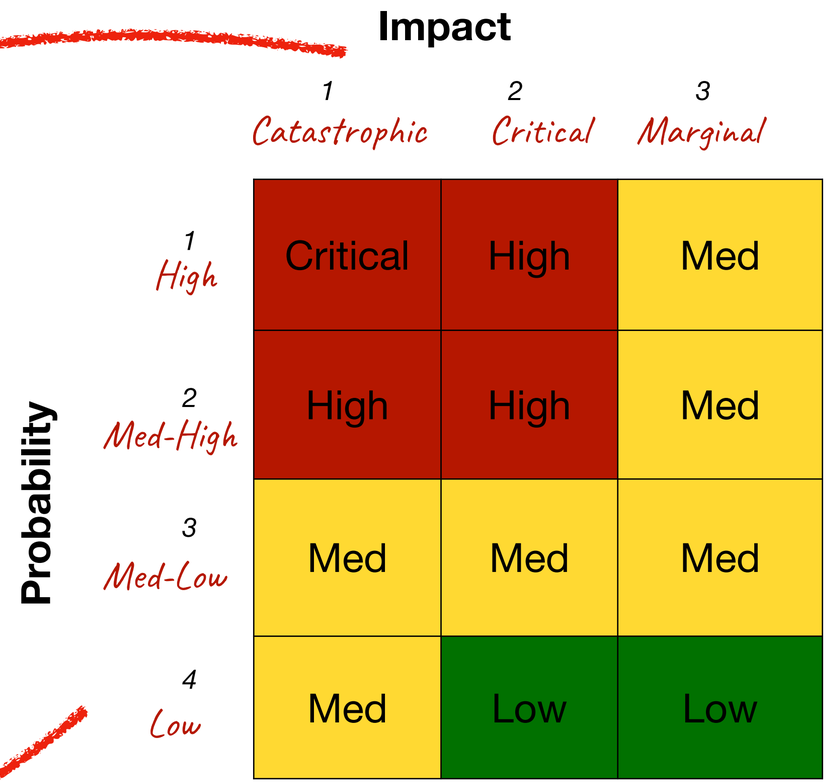
Impact consists of 3 scale

Probability of Risk Occurance

1 - High
2 - Medium-High
3 - Medium-Low
4 - Low

Risk Impact

1 - Catastrophic
2 - Critical
3 - Marginal



Probability consists of 4 scale

NEXT >>

UTeM

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Engineering Economy & Management

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LEARNING RESOURCES

INTERACTIVE ACTIVITIES