RISK: The hardware will be delivered 10 days late, leading to an overall project delay of 10 days in a project that is of minor-importance to customer. There is a 90% likeliness that the hardware will be delayed. Determine the **probability scale** for the above risk.







Criteria	Probability of the risk to happen	Probability Scale
High	between 80% to 100%	1
Medium-High	between 60% to 80%	2
Medium-Low	between 30% to 60%	3
Low	between 0% to 30%	4

### Select 1 answer:

# **Incorrect. TRY AGAIN!**









### Correct!

RISK: The hardware will be delivered 10 days late, leading to an overall project delay of 10 days in a project that is of minor-importance to customer. There is a 90% likeliness that the hardware will be delayed.

Determine the **probability scale** for the above risk.

Criteria	Probability of the risk to happen	Probability Scale
High	between 80% to 100%	1
Medium-High	between 60% to 80%	2
Medium-Low	between 30% to 60%	3
Low	between 0% to 30%	4

Select 1 answer:

**1** 

3

4





## Incorrect. TRY AGAIN!

RISK: The hardware will be delivered 10 days late, leading to an overall project delay of 10 days in a project that is of minor-importance to customer. There is a 90% likeliness that the hardware will be delayed.

Determine the **probability scale** for the above risk.

Criteria	Probability of the risk to happen	Probability Scale
High	between 80% to 100%	1
Medium-High	between 60% to 80%	2
Medium-Low	between 30% to 60%	3
Low	between 0% to 30%	4

### Select 1 answer:

1

2

3

4



# BMFG 4623 Engineering Economy & Management

Lecturer: Dr. Masni-Azian Akiah

LEARNING RESOURCES

INTERACTIVE ACTIVITIES