

Budget: Project Skinmate

							TARGET BUDGET	ACTUAL/ FINAL SPEND	UNDER/ OVER
							\$ 225,700.00	\$ -	\$ 225,700.00
							BUDGET	ACTUAL	UNDER/OVER
MILESTONES & TASKS		EMPLOYEE DETAILS	HOURS	RATE	UNITS	\$/UNIT			
Milestone 2: Design & Prototyping									
Task 1: UI/UX Design (Mockups & Klar Approval)		UI/UX Designer	120	\$ 60.00	1	\$ 1,500.00	\$ 8,700.00		\$ (8,700.00)
Task 2: System Architecture Design		SW Architect	64	\$ 80.00	1	\$ 1,000.00	\$ 6,120.00		\$ (6,120.00)
		Backend Developer	56	\$ 65.00			\$ 4,640.00		\$ (4,640.00)
		AI/ML Specialist	32	\$ 80.00			\$ 2,560.00		\$ (2,560.00)
--							Total	\$ 22,020.00	\$ -
Milestone 3: Development Phase 1 (AI Algorithm & Database Integration)									
Task 1: AI Development		AI/ML Specialist	160	\$ 80.00	1	\$ 3,000.00	\$ 16,800.00		\$ (16,800.00)
		Dermatologist	24	\$ 100.00			\$ 2,400.00		\$ (2,400.00)
Task 2: Product Database Integration		Backend Developer	120	\$ 65.00	1	\$ 1,500.00	\$ 9,800.00		\$ (9,800.00)
		AI/ML Specialist	24	\$ 80.00			\$ 1,920.00		\$ (1,920.00)
--							Total	\$ 30,920.00	\$ -
Milestone 4: Development Phase 2 (App & Backend)									
Task 1: App Development		UI/UX Designer	32	\$ 60.00	1	\$ 3,000.00	\$ 6,920.00		\$ (6,920.00)
		Flutter Developer	192	\$ 65.00			\$ 12,480.00		
Task 2: Backend Development		Backend Developer	144	\$ 65.00	1	\$ 1,000.00	\$ 10,360.00		\$ (10,360.00)
		AI/ML Specialist	32	\$ 80.00			\$ 2,560.00		
--							Total	\$ 32,320.00	\$ -
Milestone 5: Testing & Quality Assurance									
Task 1: AI and Product Recommendation Testing		QA Specialist	40	\$ 75.00	1	\$ 1,000.00	\$ 4,500.00		\$ (4,500.00)
		AI/ML Specialist	24	\$ 80.00			\$ 1,920.00		\$ (1,920.00)
		Dermatologist	56	\$ 100.00			\$ 5,600.00		\$ (5,600.00)
Task 2: App Functionality Testing		QA Specialist	80	\$ 55.00	1	\$ 1,000.00	\$ 5,900.00		\$ (5,900.00)
Task 3: Security and Data Protection Review		QA Specialist	16	\$ 55.00	1	\$ 1,000.00	\$ 2,380.00		\$ (2,380.00)
		Backend Developer	16	\$ 65.00			\$ 1,040.00		\$ (1,040.00)
		Pentester	40	\$ 90.00			\$ 3,600.00		\$ (3,600.00)
--							Total	\$ 24,940.00	\$ -
Milestone 6: Ongoing Maintenance & Updates (Landing)									
Task 1: Ongoing Updates		Backend Developers	200	\$ 65.00	1	\$ 1,500.00	\$ 15,000.00		\$ (15,000.00)
		AI/ML Specialist	200	\$ 80.00			\$ 16,000.00		\$ (16,000.00)
		QA Specialist	200	\$ 55.00			\$ 11,000.00		\$ (11,000.00)
Task 2: Improve the AI Algorithm within the first 6 months after launch		AI/ML Specialist	400	\$ 80.00	1	\$ 1,500.00	\$ 33,500.00		\$ (33,500.00)
Task 3: Provide technical support during the first 3 months post-launch		Backend Developer	200	\$ 65.00	1	\$ 1,000.00	\$ 15,000.00		\$ (15,000.00)
		Flutter Developer	200	\$ 65.00			\$ 13,000.00		\$ (13,000.00)
--							Total	\$ 103,500.00	\$ -
Reserve buffer							\$ 12,000.00		
TOTAL							\$ 225,700.00	\$ -	