

## *How To Find Optimal Solution*

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### How To Find Optimal Solution

Excel Solver - Solutions: Feasible, "Good" and Optimal. An optimal solution is a feasible solution where the objective function reaches its maximum (or minimum) value – for example, the most profit or the least cost. A globally optimal solution is one where there are no other feasible solutions with better objective function values.

### Excel Solver - Solutions: Feasible, "Good" and Optimal

If a Solver model is linear and we select Assume Linear Model, Solver is guaranteed to find the optimal solution to the Solver model. If a Solver model is linear and we select Assume Linear Model, Solver uses a very efficient algorithm (the simplex method) to find the model's optimal solution.

### Using Solver to determine the optimal product mix - Excel

All Answers (3) You should use some of the techniques of goodness of fit. It refers to the analysis of a set of  $n$  decision variables in a problem with a set of  $k$  objective functions for optimization, and a set of constraints  $m$ . The objective functions and restrictions are functions of decision variables.

### How to find the best optimal solution from ... - ResearchGate

Solving via Solver the solution is: We can see that the optimal solution to the LP has value 58000 (£) and that  $T_{ass} = 82000$ ,  $T_{pol} = 50000$ ,  $T_{pac} = 60000$ ,  $X_1 = 0$ ,  $X_2 = 16000$ ,  $X_3 = 6000$  and  $X_4 = 0$ .

### Linear programming - solution

the optimal solution is  $x=0$ ,  $y=250$  and  $z=1125$ , these are the amounts of each product that will yield the maximum total profit of 102,500 subject to the constraints given. The slack values are 375 which is the amount in excess of 1000 that the optimal solution requires i.e.  $0+250+1125=1375$  the other 2 slacks are 0 which is the amount of resource 1 and 2 left.

### I need help finding optimal value, solution, slack/surplus ...

Essential Steps. Create a formulas in cells to calculate the left hand sides of each constraint. Use the dialogs in Excel to tell the Solver about your decision variables, the objective, constraints, and desired bounds on constraints and variables. Run the Solver to find the optimal solution. Within this overall structure,...

### Excel Solver Tutorial - Step by Step Product Mix Example ...

Solve the Model. To find the optimal solution, execute the following steps. 1. On the Data tab, in the Analyze group, click Solver. Enter the solver parameters (read on). The result should be consistent with the picture below. You have the choice of typing the range names or clicking on the cells in the spreadsheet.

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