

Podcast summarize :

Mindset of Traders



- Traders associate technical indicators with the psychological dimension. "They trade reactions, not information".
- They're aware they're going to lose trades.
- They follow a well-defined strategy, they also know their exit point both upwards and downwards (gain or loss)
- Good traders have an unfailing discipline, they observe, practice, and improve their strategy.
- They focus on their initial strategy without trying to recover from a losing trade, or rushing at what appears to be an opportunity.
- Traders have an optimization objective, they focus on a panel of indicators and try to improve their expertise on them.
- Traders don't forget that "Trend is their friend."