

# PROJECT REPORT

## 1 INTRODUCTION

### 1.1 Overview

With the help of Zohobooks of accounts we created profit and loss account and balance Sheet and GST(18%) Calculated for the Keerthi Sweets.

### 1.2 Purpose

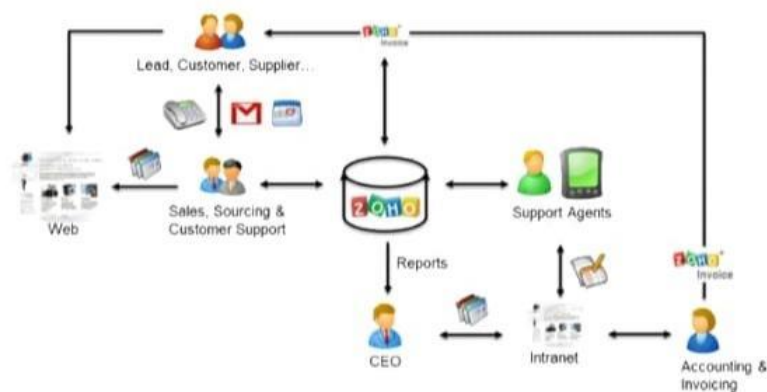
It is created for the purpose of Prepare Profit & Loss Account , Balance sheet and Prepare GST report for the Keerthi Sweets.

#### Preparation and Maintenance of ZOHO Books for Keerthi Sweets

Keerthi Sweets a Manufacturer and Trader of Sweets, relies on Zoho Books to manage their inventory, handle purchase orders, and generate invoices for their customers. They can track stock levels, manage supplier payments, and generate financial reports. Zoho Books helps them streamline their wholesale operations and optimize inventory management.

Keerthi Sweets is a renowned manufacturer and trader of delectable sweets, catering to both wholesale and retail customers. With a rich heritage spanning several decades, Keerthi Sweets has earned a reputation for its commitment to quality, authenticity, and customer satisfaction. Specializing in a wide variety of traditional and innovative sweets, they combine traditional recipes with modern techniques to create flavors that tantalize taste buds.

Keerthi Sweets is a Private Limited company also registered under GST in Tamil Nadu. Keerthi sweets is a Manufacturer and trader of various sweets in wholesale and retail, it has a wide range of customers (B2B & B2C) all over the state and it procures raw material from various suppliers in the state. It operates at a Gross Profit margin of 50%.



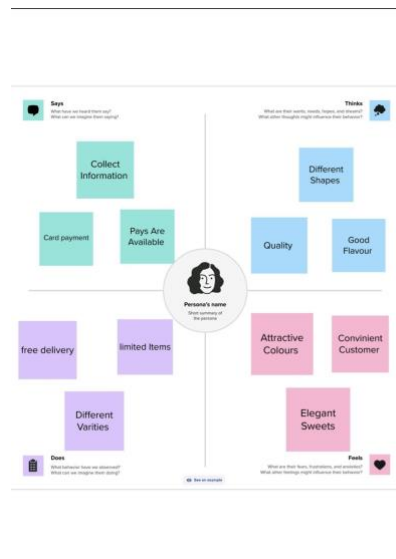
## PROBLEM DEFINITION & DESIGN THINKING

It is created method of preparation of Accounting profit and loss account , balance Sheet and GST calculation is completed.

In recent day's new technologies allotted. Here we use Zohobook as a tool for creating Profit and loss account, balance sheet and GST report.

## 2.1 Empathy Map

## 2.2 Ideation & Brainstroming Map



## RESULT

Output:

### 1. Company Name Creation:



We have to create our Company Name And other Details From Below Zohobooks






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[CREATE ACCOUNT](#)


or sign in using  Google    


## 2. Item Creation:

We have to create items, Such as



- Item names
- Units
- HSN/SAC
- Selling info/Purchase info
- Tax Rate


**Books**  Trial expires in 14 days. [Subscribe](#)     UrbanAura Interiors P... 

**New Item** 

Type  ☐ Goods ☒ Service

Name\*

Unit   

SAC  

Tax Preference\*

☒ Sales Information ☐ Purchase Information

Selling Price\*  Cost Price

Account\*  Account

Description

Description

## 3. Vendor Creation:

Now create Vendor in books from navigator panel Create New Vendor For example

- Iyengar Sugar Traders
- Raj Essence suppliers

**Books** | Search in Vendors (/ /)

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**New Vendor**

Primary Contact ⓘ Salutation Juniper Furniture Last Name

Company Name Juniper Furnitures

Vendor Display Name\* ⓘ Juniper Furnitures

Vendor Email ⓘ

Vendor Phone ⓘ Work Phone Mobile

**Other Details** | Address | Contact Persons | Bank Details | Custom Fields | Reporting Tags | Remarks

GST Treatment\* Registered Business - Regular

GSTIN / URN\* ⓘ 33AAAAA0000A15Z [Get Taxpayer details](#)

PAN ⓘ AAAAA0000A

Source Of Supply\* [TN] - Tamil Nadu

Currency INR- Indian Rupee

[Save](#) [Cancel](#)

#### 4. Purchase Order:

We are creating new purchase order such as below

➤ Sweet Treats Raw Materials

**Books** | Search in Purchase Orders (/ /)

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**New Purchase Order**

Vendor Name\* Juniper Furnitures [x](#) [q](#) [INR](#)

[Open Purchase Orders](#)

BILLING ADDRESS [Add new address](#) SHIPPING ADDRESS [Add new address](#)

GST Treatment: Registered Business - Regular [q](#)

GSTIN: 33AAAAA0000A15Z [q](#)

Source Of Supply\* [TN] - Tamil Nadu

Destination Of Supply\* [TN] - Tamil Nadu

Deliver To\* ☒ Organization ☐ Customer

UrbanAura

Tamil Nadu

India

[Change destination to deliver](#)

Purchase Order#\* PO-00001 [q](#)

[Save as Draft](#) [Save and Send](#) [Cancel](#)

Template: 'Standard Template' [Change](#)

#### 5. Sales Order:

Keerthi Sweets received below sales order from mentioned customer

**Books** | Search in Sales Orders ( / ) | Trial expires in 14 days. | Subscribe | User Profile | UrbanAura Interiors P... | ?

**New Sales Order**

Customer Name\* TechWise Constructions Pvt Ltd [View Customer Details](#) INR

BILLING ADDRESS [Add new address](#) SHIPPING ADDRESS [Add new address](#)

GST Treatment: Registered Business - Regular [View Details](#)

GSTIN: 33AAAAA0000A152 [View Details](#)

Place Of Supply\* [TN] - Tamil Nadu

Sales Order#\* SO-00001 [View Details](#)

Reference#

Sales Order Date\* 05/04/2023 [To create transaction dated before 01/07/2017, click here](#)

Expected Shipment Date dd/MM/yyyy

## 6.Payment to Bank Details:

Keerthi Sweets has opened an account with ICICI bank, to add the bank account

And we have to select bank account manually and filled it.

**Add Bank or Credit Card**

Select Account Type\* ☒ Bank ☐ Credit Card

Account Name\* ICICI Bank-001

Account Code

Currency\* INR

Account Number 000001

Bank Name ICICI Bank

IFSC

Description Max. 500 characters

☐ Make this primary

[Save](#) [Cancel](#)

## 7. Profit and loss Account\ Balance Sheet\GST Report :

KEERTHI SWEETS		
Profit and Loss		
Month: Annual		
From 01/01/2019 To 31/12/2019		
Account	Account Code	Total
Operating Income		
Total For Operating Income		0.00
Cost of Goods Sold		
Cost of Goods Sold		30,000.00
Total For Cost of Goods Sold		30,000.00
Gross Profit		-30,000.00
Operating Expense		
Total For Operating Expense		0.00
Operating Profit		-30,000.00
Non Operating Income		
Total For Non Operating Income		0.00
Non Operating Expense		
Total For Non Operating Expense		0.00
Net Profit/Loss		-30,000.00

\*\*Amount is displayed in your base currency: INR

KEERTHI SWEETS		
Balance Sheet		
Month: Annual		
As of 31/12/2019		
Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		1,21,400.00
Total For Cash		1,21,400.00
Bank		
BICD Bank 001		90,400.00
Total For Bank		90,400.00
Other current assets		
Prepaid Expenses		75,000.00
Input Tax Credit		0.00
Input GST		800.00
Input VAT		800.00
Total For Input Tax Credits		1,55,000.00
Total For Other current assets		10,000.00
Total For Current Assets		2,16,800.00
Other Assets		
Land & Building		75,000.00
Total For Other Assets		75,000.00
Fixed Assets		
Investment in Company		1,000.00
Total For Fixed Assets		1,000.00
Total For Assets		2,92,800.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Unearned Revenue		1,00,000.00
GST Payable		0.00
Output GST		6,275.00
Total For Liabilities		1,06,275.00
Equities		
Current Year Earnings		45,525.00
Total For Equities		45,525.00
Total For Liabilities & Equities		1,51,800.00

\*\*Amount is displayed in your base currency: INR



OSTR-08 Summary									
01/01/2019 to 31/12/2019									
2.1 Details of Current Suppliers and inward supplies (able to receive change)									
Value of Taxes									
1	2	3	4	5	6	7	8	9	10
01 Current Supplier (other than non-supplier or dealer)									
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100 Current Supplier (other than non-supplier or dealer)									

## 4 ADVANTAGE & DISADANTAGE:

ADVANTAGE: Easy for Managing day to day activities.

DISADVANTAGE: Missing New Version.

## 5 APPLICATION:

This application used to maintain the company details and ledger accounts, profit and loss Account and Balance sheet of the Keerthi Sweets.

## 6 CONCLUSION:

For Keerthi Sweets Zoho Books plays a vital role in maintaining Financial transactions and billing process.

## **7 FUTURE SCOPE:**

In upcoming year digitalization is the future. Most of the companies are computerised for Many reasons. Maintaining accounts are also computerised in future. With these new Technology preparation of Financial details improved. Zohobooks Accounting software is user friendly and it can be adopted by the people .

## **8 APPENDIX:**

- Approved development
- Future Assessment
- Plan of development
- Development Purpose
- Interpretation