



Corona Virus and its Impact on the global Economy

First Presentation | Programming Project: Data Science in Python and R | SS 2020





Background

- Not Just a virus
- Lockdown and its effect on the Economy
- Avoiding an economic Crisis and still save lives





Not just a virus

-What started as a virus outbreak in December 2019 in a small Food Market in China turned out to be global Crisis .

- -The Governments around the World started Lockdowns.
- -After a few Weeks in the Lockdown the Economies started getting worse .





Lockdown and its Impact on the Economy

- -As the Governments started with the Lockdowns, a lot of People felt that they might find themselves soon unemployed .
- -A lot of Business Owners could not afford to still pay their Employees without help from the Governments
- -The Governments found that a lot of Companies would not survive for long time this way.





Avoiding an economic Crisis and still save Lives

- -The Governments started doing steps to bring the Life of its People normal as soon as the number of Infections started to drop
- -Each Government had to decide for itself depending on how long Lockdown can it's Economy "afford".
- -From a complete long Lockdown to a short one the impacts on the Economy and the number of fatalities differ.











"Which country..





"Which country could reach the lowest coronavirus mortality rate..





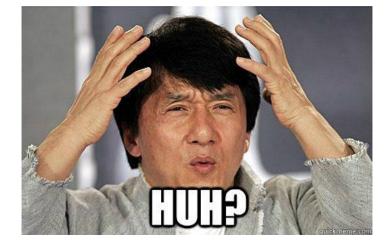
"Which country could reach the lowest coronavirus mortality rate, while remaining economically stable(highest GDP growth rate)?"





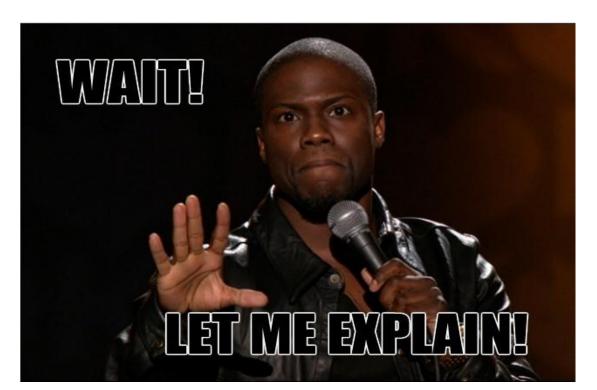
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Who "played it better"..?





Who "played it better"...

..in the game of saving the most human lives?





Who "played it better"...

..in the game of saving the most human lives?

..in the game of maintaining their economical state (GDP)?





Who "played it better"...

..in the game of saving the most human lives?

..in the game of maintaining their economical state (GDP)?

..in both games?







Problem:







Problem:

-Two different aspects.





Problem:

-Two different aspects.

Idea: define a factor

Ex: GDP Growth in %

Percentage of death cases







Problem:

-Two different aspects. 🗸



-How to fairly pick a winner?





Problem:

-Two different aspects. 🗸

-How to fairly pick a winner?

Country with the highest factor wins.







Problem:

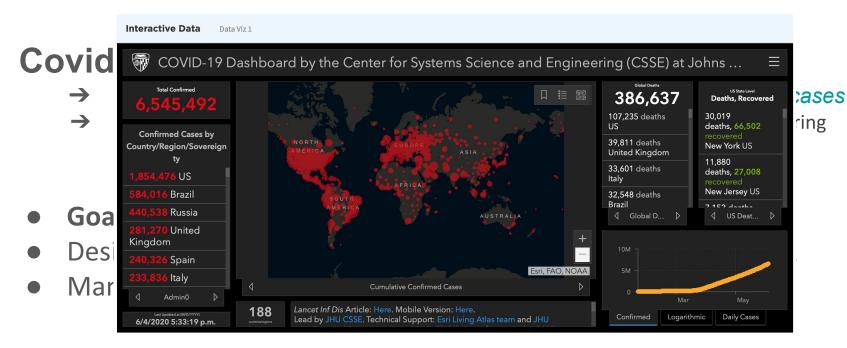
-Two different aspects. 🗸

-How to fairly pick a winner?





Datasets







Datasets



HN/IRN

practices at nity





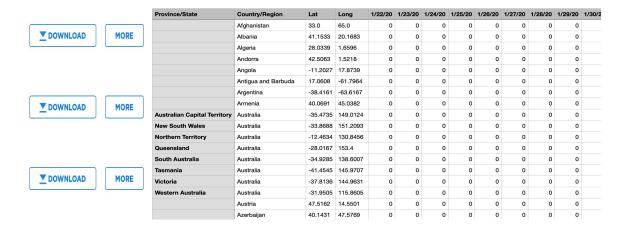
Covid-19 Dataset

time_series_covid19_confirmed_global.csv
Updated: March 24, 2020
Original wide form (new column for each day)

time_series_covid19_deaths_global.csv
Updated: March 24, 2020
Original wide form (new column for each day)

time_series_covid19_recovered_global.csv
Updated: March 27, 2020

Original wide form (new column for each day)



3 Datasets : Daily updates





GDP Growth Dataset

Real GDP growth (Annual percent change)	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	
Afghanistan	no data	no da										
Albania	2,7	5,7	2,9	1,1	2	-1,5	5,6	-0,8	-1,4	9,8	-10	
Algeria	-5,4	3	6,4	5,4	5,6	5,6	-0,2	-0,7	-1,9	4,8	0,8	
Angola	2,4	-4,4	0	4,2	6	3,5	2,9	4,1	6,1	0	-3,5	
Antigua and Barbuda	8,2	3,8	-0,1	5,4	10,2	7,6	11,5	6,6	5,2	5,3	3	
Argentina	0,7	-5,7	-3,1	3,7	2	-7	7,1	2,5	-2	-7	-1,3	
Armenia	no data	no da										
Aruba	no data	no da										
Australia	2,9	4,1	0,1	-0,5	6,3	5,5	2,4	4,9	4,3	4,6	1,5	
Austria	2,3	-0,1	1,9	2,8	0,3	2,2	2,3	1,7	1	3,9	4,3	
Azerbaijan	no data	no da										
Bahamas, The	7,1	-2,9	6,3	6,8	2,4	4,1	2,6	3,7	2,3	2,3	1,1	
Rahrain	7.5	28	6.4	7	42	_n a	0.5	_1 2	6	1	3.5	

From 1980 - 2021

Represent a country's economic activity





PROJECT PIPELINE

Finding Datasets

We have chosen the Covid-19 Dataset which will provide the data for infection, mortality and recovery rate. Along with the GDP Dataset that will provide the necessary data for calculating the effect on the GDP

____ Country

Country sampling

We will then sample some countries which have manged to #FlattenTheCurve and compare how long was their lockdown period and when did they start it.



From these sampled countries, we will then start inspecting the death rate, lockdown period, and the change that happened in their GDP Define the Factor

Based on the previous analysis, we will then start proposing factors to measure the relationship between lockdown period, deathrates and how the GDP was affected in 2020 Who won the Game?

Finally , using the proposed factor we will be able to determine which country has managed to reduce the affect of Covid-19 in regards of mortality rates along with saving their GDP from a drastic hit