

No objection certificate (NOC) for bank loan

To,

[Enter authorised person's name],

[Enter bank name],

[Enter bank address]

Subject : NOC for Bank Loan

We, [enter society name], hereby certify that:

1. Flat number [enter concerned flat number] in [enter society name and address] with registration number [enter society registration number], has been allotted to Mrs./Ms./Mr. [enter owner's name].
2. The total cost of the above flat as per the available sale agreement is Rs.[enter flat cost].
3. We confirm that we have no objection whatsoever to Mrs./Ms./Mr. [enter owner's name] mortgaging the flat to [enter bank name] as a security for the amount advanced by the bank.
4. We have not borrowed from any financial institution for the purchase of land or construction of building and have not created and will not create any encumbrances on the flat allotted to them during the currency of the loan sanctioned/to be sanctioned by the bank to them.
5. We agree to accept [enter bank name] as a nominee for the house allotted to Mrs./Ms./Mr. [enter owner's name], and once the nominations favouring the bank have been registered, we note not to change the same without the prior written consent of the bank.
6. The building plan sanctioned under commencement certificate no [enter certificate number] dated [enter date of issue] shall not be altered/changed without the prior written consent of the flat purchaser.
7. The title to the said land and the building thereon is clear, marketable and free from all encumbrances and doubts.

We further state and undertake to record the charge of the bank on the said flat in our register and further agree to inform and give proper notice to the Co-operative Housing Society as and when formed, about the said flat being mortgaged to your bank.

For [enter society name]

(Secretary/Chairman/President)

[Seal of the society]