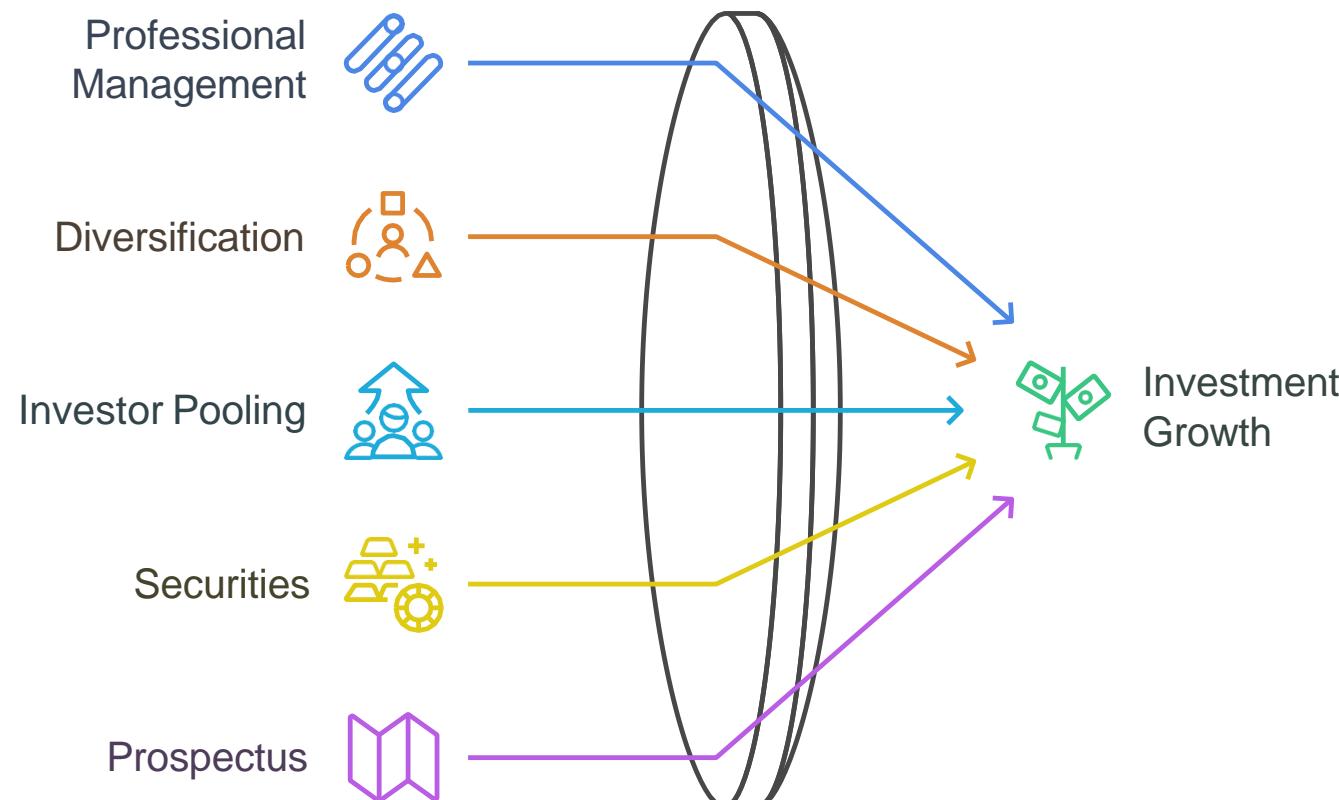


Mutual Fund Investment in India

A mutual fund is a professionally managed investment scheme, usually run by an Asset Management Company (AMC), that pools money from many investors to purchase securities.



Equity Funds: Primarily invest in stocks.

- Large Cap Funds: Invest in companies with large market capitalization.
- Mid Cap Funds: Invest in companies with medium market capitalization.
- Small Cap Funds: Invest in companies with small market capitalization.
- Multi Cap Funds: Invest across companies of all market capitalizations.
- Sectoral Funds: Invest in specific sectors like technology, healthcare.
- Thematic Funds: Invest based on a specific theme, such as infrastructure.

• **Debt Funds:** Primarily invest in fixed-income securities like bonds, government

- Liquid Funds ,Short Duration Funds, Long Duration Funds, Corporate Bond Funds, Gilt Funds

• **Hybrid Funds:** Invest in a combination of equity and debt

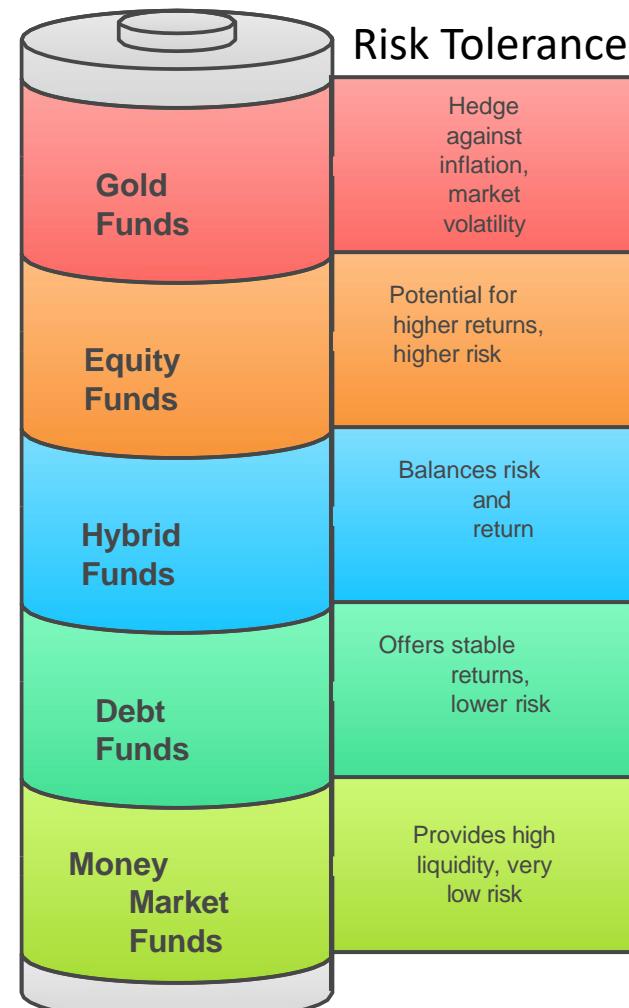
instruments

- Aggressive Hybrid Funds, Conservative Hybrid Funds, Balanced Hybrid Funds

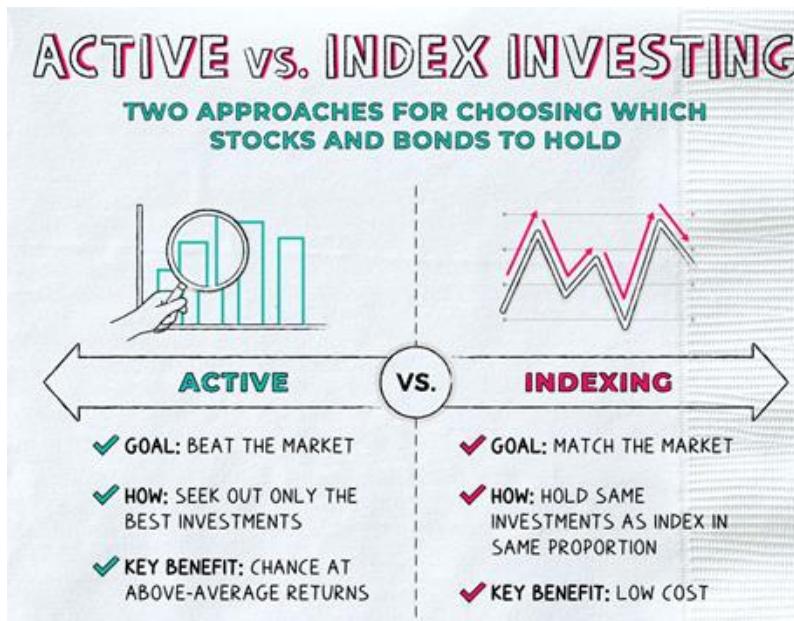
• **Money Market Funds:** Invest in very short-term, low-risk debt instruments.

• **Gold Funds:** Invest in gold or gold-related instruments. hedge against inflation.

Types of Mutual Funds



Aspect	Active Funds	Passive Funds (Index Funds)
Objective	Outperform a market benchmark	Replicate the performance of a specific market index
Management	Actively managed by a professional fund manager	Passively managed; follows a set market index
Costs	Higher expense ratios	Lower expense ratios
Risk	Higher risk	Lower risk



Mutual Fund Direct vs. Regular Schemes

Direct schemes are mutual fund plans where investors invest directly with the Asset Management Company (AMC), bypassing any intermediaries like distributors or brokers.

Key Characteristics of Direct Schemes:

- Lower Expense Ratio
- Direct Interaction with AMC
- Online Direct Platforms Access.

Regular schemes are mutual fund plans where investments are made through intermediaries such as distributors, brokers, or financial advisors.

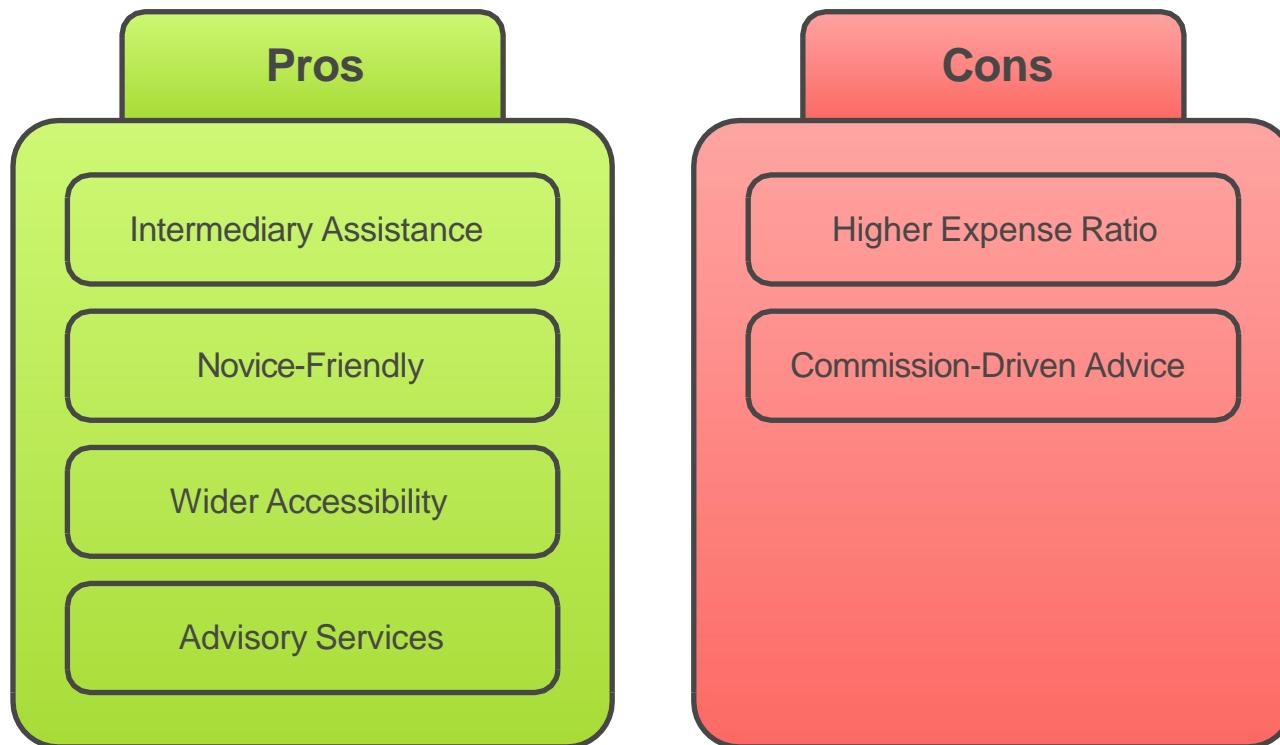
Key Characteristics of Regular Schemes:

- Higher Expense Ratio
- Intermediary Assistance
- Suitable for without experience Investors

Direct Mutual Funds



Regular Mutual Funds



Investment Options:

Option	Meaning	How Money Grows	Tax	Best For
Growth (long-term horizon)	Profits reinvested, no pay-out	NAV steadily grows over time.	Tax only when you redeem	Long-term wealth creation. Looking to maximize the benefit of compounding.
IDCW (Pay-out) (Income Distribution cum Capital Withdrawal)	Fund pays out income	NAV drops after every payout.	Taxable every pay-out	Regular cash flow.
IDCW (Reinvestment) (Income Distribution cum Capital Withdrawal)	Payout is reinvested into new units	NAV drops after each reinvestment event.	Taxable (treated as pay-out)	People preferring payout structure but still investing. Compounding is slightly less efficient

Investment Modes:

Mode	Meaning	Use Case	Best For
SIP (Systematic Investment Plan)	Invest monthly	Rupee-cost averaging	Salaried, long-term investors.
STP (Systematic Transfer Plan)	Auto-transfer from Fund A → Fund B	Move from low-risk to high-risk safely	Investors starting with lump sum in liquid fund.
SWP (Systematic Withdrawal Plan)	Monthly withdrawal from your fund	Monthly income from investment	Retired people or income planning.
Lump Sum	One-time investment	Market timing required	When you have large amount.

- Growth + SIP → Wealth building, best long-term
- IDCW + SWP → Monthly income option
- STP → Move lump sum safely to equity
- Growth + Lump Sum → Invest big amount, higher timing risk

Expense Ratio: The Key Differentiator

Let's assume you invest ₹1,00,000 in a mutual fund scheme that generates an average annual return of 12%.

- Direct Scheme: Expense ratio of **0.5** to max **1.0%**
- Regular Scheme: Expense ratio of **1.5 to 2.5 %**

After 20 years, the difference in returns can be substantial. The direct scheme would likely yield a significantly higher return due to the lower expense ratio.

Expense Ratio Impact on Returns



Direct Schemes

Lower expense ratios lead to higher long-term returns.



Regular Schemes

Higher expense ratios reduce long- term returns.



Compounding

Compounding amplifies the impact of expense ratios over time.

Mirae Asset Large & Midcap Fund - Direct Plan - Growth

Continue...

Regular i Direct i

Growth - Direct

i Go

Category : Large & Mid Cap Fund
i

Fund House : Mirae Asset Mutual Fund

NAV i : ₹ 170.289 0.55%
(as on 03rd October, 2025)

Fund Size i : ₹ 40019.98 Cr
(13.35% of Investment in Category)

Expense Ratio i : 0.6%
(0.72% Category average)

5 Year	01-Oct-20	27088.90	170.89%	22.02%	23.52%
10 Year	01-Oct-15	54259.80	442.60%	18.40%	15.82%
Since Inception	02-Jan-13	120729.50	1107.30%	21.56%	15.15%

Mirae Asset Large & Midcap Fund - Growth

Regular i Direct i

Growth - Regular

i Go

Category : Large & Mid Cap Fund
i

Fund House : Mirae Asset Mutual Fund

NAV i : ₹ 151.023 0.55%
(as on 03rd October, 2025)

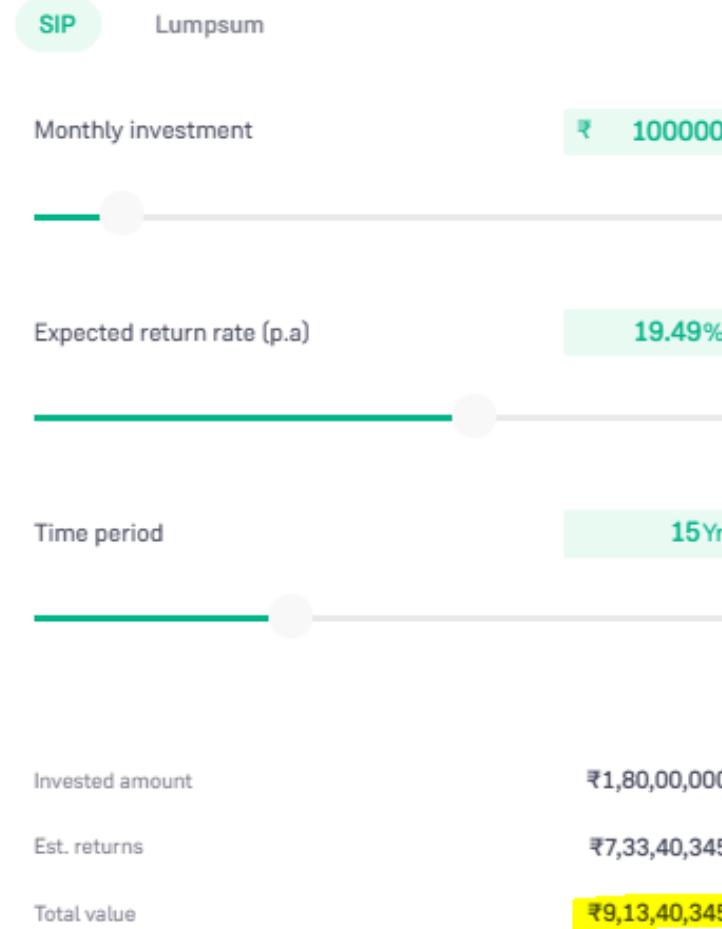
Fund Size i : ₹ 40019.98 Cr
(13.35% of Investment in Category)

Expense Ratio i : 1.53%
(1.9% Category average)

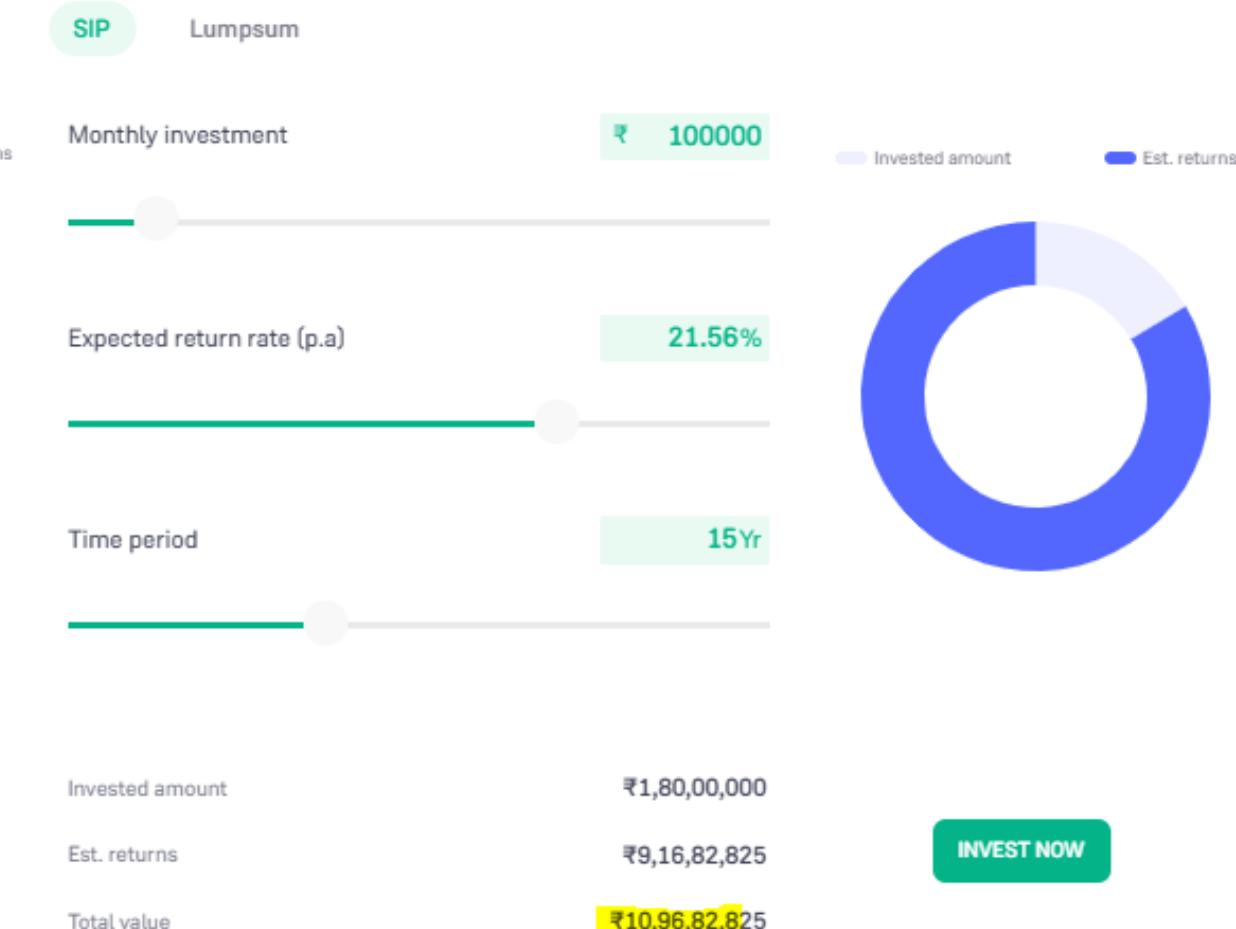
5 Year	01-Oct-20	25799.60	158.00%	20.83%	22.11%
10 Year	01-Oct-15	49501.10	395.01%	17.32%	14.68%
Since Inception	09-Jul-10	151023.00	1410.23%	19.49%	13.94%

MOHAN SUNDARAM

Regular Growth SIP CAGR Return



Direct Growth SIP CAGR Higher Return **1,83,42,480**



Compound Annual Growth Rate (CAGR)

MOHAN SUNDARAM

Continue...



Continue...

UTI Nifty 50 Index Fund - Direct Plan - Growth

Regular i Direct i

Growth - Direct

i Go

Category : Index Funds/ETFs i

Fund House : UTI Mutual Fund

NAV i : ₹ 173.7187 0.23%

(as on 03rd October, 2025)

Fund Size i : ₹ 23718.66 Cr

(7.76% of Investment in Category)

Expense Ratio i : 0.17%

(0.28% Category average)

3 Year	03-Oct-22	15154.90	51.55%	14.85%	16.16%
5 Year	01-Oct-20	22895.70	128.96%	17.99%	19.28%
10 Year	01-Oct-15	34462.60	244.63%	13.15%	13.01%
Since Inception	02-Jan-13	46443.90	364.44%	12.79%	8.81%

UTI Nifty 50 Index Fund - Growth

Regular i Direct i

Growth - Regular

i Go

Category : Index Funds/ETFs i

Fund House : UTI Mutual Fund

NAV i : ₹ 171.265 0.23%

(as on 03rd October, 2025)

Fund Size i : ₹ 23718.66 Cr

(2% of Investment in Category)

Expense Ratio i : 0.29%

(0.52% Category average)

3 Year	03-Oct-22	15100.90	51.01%	14.71%	17.99%
5 Year	01-Oct-20	22775.80	127.76%	17.86%	19.81%
10 Year	01-Oct-15	34149.20	241.49%	13.05%	13.90%
Since Inception	28-Mar-00	182003.20	1720.03%	12.03%	10.91%

Mutual funds registrar and transfer agency (RTA) services and managing investor services and transactions.

SEBI Approved Website



<https://mfs.kfintech.com/investor/>

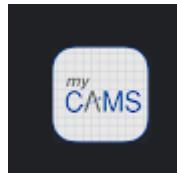


Computer Age Management Services Limited. <https://newmycams.camsonline.com/user-validation>



<https://app.mfcentral.com/investor/signin>

SEBI Approved App (Android & iOS)



KYC Validation



https://validate.cvlindia.com/CVLKRAVerification_V1/

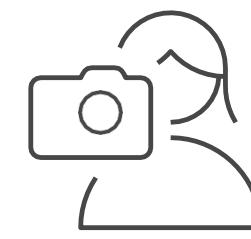
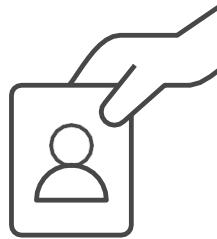


<https://www.karvykra.com/UPanSearchGlobalWithPanExempt.aspx>

Documents Required Open MF Account for KYC

- Proof of Identity (POI): PAN card, Aadhaar card, Passport, Voter ID, Driving License.
- Proof of Address (POA): Aadhaar card, Passport, Voter ID, Driving License, Utility Bill (not older than 3 months), Bank Statement (not older than 3 months).

KYC Documents



Proof of Identity

Documents like PAN card, Aadhaar card, Passport, Voter ID, Driving License are accepted.

1

Proof of Address

Documents like Aadhaar card, Passport, Voter ID, Driving License, Utility Bill, Bank Statement are accepted.

2

Photograph

A recent passport-sized photograph is required for verification.

3