

**Registration number 08248268**

**TANEVER SOLUTIONS LTD**

**Directors' report and financial statements**

**for the year ended 31 October 2014**

**TANEVER SOLUTIONS LTD**

**Company information**

Directors MURALI MOHAN BESTA

Company number 08248268

Registered office 171 BALLARDS LANE  
FINCHLEY  
LONDON  
N3 1LP

Accountants ATHINS & CO  
171 BALLARDS LANE  
FINCHLEY  
LONDON  
N3 1LP

Business address 18 WYE VALLEY ROAD  
PETRBOROUGH  
PE2 9SP  
KT2 5LH

**TANEVER SOLUTIONS LTD**

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**TANEVER SOLUTIONS LTD**

**Directors' report  
for the year ended 31 October 2014**

The directors present their report and the financial statements for the year ended 31 October 2014.

**Principal activity**

The principal activity of the company is the provision information technology services.

**Directors**

The directors who served during the year are as stated below:

MURALI MOHAN BESTA

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on ..... and signed on its behalf by

.....

**MURALI MOHAN BESTA**

**Director**

**TANEVER SOLUTIONS LTD**

**Accountants' report on the unaudited financial statements to the directors of  
TANEVER SOLUTIONS LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**ATHINS & CO**

**A P A**

**TANEVER SOLUTIONS LTD**

**171 BALLARDS LANE**

**FINCHLEY**

**LONDON**

**N3 1LP**

**Date: 1 April 2015**

**TANEVER SOLUTIONS LTD**

**Profit and loss account  
for the year ended 31 October 2014**

		<b>Continuing operations</b>	
		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	97,855	75,865
		_____	_____
Administrative expenses		(27,237)	(20,673)
		_____	_____
<b>Profit on ordinary activities before taxation</b>		70,618	55,192
Tax on profit on ordinary activities	<b>5</b>	(14,180)	(11,038)
		_____	_____
<b>Profit for the year</b>		56,438	44,154
Retained profit brought forward		4,154	-
Reserve Movements		(46,000)	(40,000)
		_____	_____
<b>Retained profit carried forward</b>		14,592	4,154
		=====	=====

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**TANEVER SOLUTIONS LTD**

**Balance sheet**

**as at 31 October 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		3,000		-
<b>Current assets</b>					
Cash at bank and in hand		34,743		21,477	
		<hr/>		<hr/>	
		34,743		21,477	
<b>Creditors: amounts falling</b>					
<b>due within one year</b>	<b>7</b>	(22,151)		(16,323)	
		<hr/>		<hr/>	
<b>Net current assets</b>			12,592		5,154
			<hr/>		<hr/>
<b>Total assets less current</b>					
<b>liabilities</b>			15,592		5,154
			<hr/>		<hr/>
<b>Net assets</b>			15,592		5,154
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		1,000		1,000
Profit and loss account			14,592		4,154
			<hr/>		<hr/>
<b>Shareholders' funds</b>	<b>9</b>		15,592		5,154
			<hr/>		<hr/>

**The notes on pages 6 to 9 form an integral part of these financial statements.**



**TANEVER SOLUTIONS LTD**

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**TANEVER SOLUTIONS LTD**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)**

**for the year ended 31 October 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ..... and signed on its behalf by

.....

**MURALI MOHAN BESTA**

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**TANEVER SOLUTIONS LTD**

**Director**

**Registration number 08248268**

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Notes to the financial statements  
for the year ended 31 October 2014**

## 1. Accounting policies

### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

## 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

#### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**TANEVER SOLUTIONS LTD**

**Notes to the financial statements  
for the year ended 31 October 2014**

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**Notes to the financial statements  
for the year ended 31 October 2014**

..... continued

<b>3. Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,000	-
	<hr/>	<hr/>
<b>4. Directors' emoluments</b>		
	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	8,941	11,651
	<hr/>	<hr/>
<b>5. Tax on profit on ordinary activities</b>		
<b>Analysis of charge in period</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	14,180	11,038
	<hr/>	<hr/>
<b>6. Tangible fixed assets</b>	<b>Motor</b>	
	<b>vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	4,000	4,000
	<hr/>	<hr/>
At 31 October 2014	4,000	4,000

**TANEVER SOLUTIONS LTD**

**Notes to the financial statements  
for the year ended 31 October 2014**

..... continued

**Depreciation**

Charge for the year	1,000	1,000
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At 31 October 2014	1,000	1,000
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**Net book values**

At 31 October 2014	3,000	3,000
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**Notes to the financial statements  
for the year ended 31 October 2014**

..... continued

<b>7. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Corporation tax	14,180	11,038
Other taxes and social security costs	3,727	3,025
Directors' accounts	3,848	2,080
Accruals and deferred income	396	180
	<hr/>	<hr/>
	22,151	16,323
	<hr/>	<hr/>
<b>8. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>9. Reconciliation of movements in shareholders' funds</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Profit for the year	56,438	44,154
Dividends	(46,000)	(40,000)



**Notes to the financial statements**  
**for the year ended 31 October 2014**

..... continued

	<u>10,438</u>	<u>4,154</u>
Net proceeds of equity share issue	-	1,000
Net addition to shareholders' funds	<u>10,438</u>	<u>5,154</u>
Opening shareholders' funds	5,154	-
Closing shareholders' funds	<u>15,592</u>	<u>5,154</u>

**TANEVER SOLUTIONS LTD**

**The following pages do not form part of the statutory accounts.**

**TANEVER SOLUTIONS LTD**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 October 2014**

	<b>2014</b>		<b>2013</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sales</b>				
Fees receivable		97,855		75,865
		<hr/>		<hr/>
		97,855		75,865
<b>Administrative expenses</b>				
Wages and salaries	9,360		3,466	
Directors' remuneration	8,941		11,651	
Employer's NI contributions	177		656	
Use of premises	1,800		1,800	
Insurance	1,244		-	
Printing, postage and stationery	12		-	
Telephone	1,293		445	
Computer costs	276		714	
Motor expenses	574		-	
Travelling and entertainment	1,404		880	
Accountancy	816		780	
Bank charges	59		-	
General expenses	281		281	
Depreciation on motor vehicles	1,000		-	
	<hr/>		<hr/>	
		27,237		20,673
		<hr/>		<hr/>
<b>Operating profit</b>	72%	70,618	73%	55,192
		<hr/>		<hr/>