Calculation Result for 2016-17

Name: Mrs Swetha Ravindra

Income received (before tax taken off)

Pay from all employments

£12,671.00 £5,000.00

Dividends from UK companies

£17,671.00

minus

minus Personal Allowance

Total income received

£(11,000.00)

Basic rate

Total

£11,000.00

Total income on which tax is due

£6,671.00

How I have worked out your Income Tax

Pay, pensions, profit etc. (UK rate for England, Wales and Northern Ireland)

£1,671.00 x 20% =

£334.20

Dividends from companies etc.

Nil rate $£5,000.00 \times 0\% =$ £6,671.00

£0

Total income on which tax has been charged

£334.20

Income Tax charged minus Tax deducted

From all employments, UK pensions and state benefits

£333.00

Total tax deducted

£333.00

Total Income Tax due

£1.20