## **PURPOSE**

Processing fee Advocate's fees Valuer's fees

Property Insurance Premium

RACPC Processing charges collection 11500 RACPC Advocate's fees collection 4000 RACPC Valuer's fees collection 865 as applicable.

- 3. The above amounts to be appropriated as under: A) ADVOCATE'S AND VALUER'S FEES: i) The cheque / Banker's cheque for recovery of advocate's and valuer's fees will be appropriated if the property documents are sent for search / valuation whether loan is sanctioned or rejected. ii) If search / valuation is not done and loan request is rejected, the money received will be refunded for the item(s), which is / are not done.
- B) BANK'S PROCESSING CHARGES: In the event of a loan request being i) sanctioned or rejected by the Sanctioning Officer after complete processing (including search / valuation report and field visit), the money shall be appropriated. ii) If the loan request is rejected after inspection, 25% of processing charges will be recovered. Remaining amount will be refunded. iii) If loan request is rejected after inspection and obtention of legal/valuation report, 25% of processing charges will be recovered. Remaining amount will be refunded. iv) If on initial scrutiny, loan request is not acceptable, no recovery will be made and processing charges will be refunded.

Note - Processing Fee is Nil Till 31 December 2014\*\* As the offer is subject to legal and technical clearances, you are requested to contact RACPC, after accepting this offer, in order to complete requisite pre-disbursement formalities and expedite disbursement of the loan. Bank has the right to reject your loan application at any point of time without assigning any specific reason, inspite of issue of in-principle sanction letter. In case if the loan is rejected, copy of the documents submitted by you would be retained by the Bank. Also, your loan application will be sent to RACPC and loan will be processed and sanctioned by RACPC.

Yours faithfully

AUTHORISED SIGNATORY.