



COMPANY NO: 1358630-P

Ref : BBB-LOA-AG/ACSB/DEC2025

Date: 17 December 2025

AG ALCHEMY CONSULTANCY SDN BHD (857857-T)

26th Floor, Menara Maxis
Jalan Ampang
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Malaysia

ATTN : IR. TS. AZLAN ABAS, P.E, CCA, PMP

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RE: LETTER OF AWARD & OFFER FOR THE DEVELOPMENT OF A SUPERAPP SYSTEM FOR BIG BLUE BERHAD & SUBSIDIARIES

Dear Sir/Madam,

We are pleased to inform you that BIG BLUE BERHAD (“BBB” or “the Company”) has, after final direct negotiations, decided to award and appoint **AG ALCHEMY CONSULTANCY SDN BHD (857857-T)** (“the Developer” or “the Vendor”) for the project “Design, Development, Implementation, Testing, Commissioning, and Maintenance of an Integrated Superapp System for Taxi, E-Hailing, Limousine, Economy Taxi, and Rent-to-Drive Fleet Operations”. This award is conditional, exclusive, and subject strictly to the following terms and conditions:

1. ACCEPTANCE DEADLINE & EXCLUSIVE VENDOR FEE

1.1. Your formal, unconditional acceptance of this Letter of Award, accompanied by the payment stipulated in Clause 1.2, must be received by BBB no later than 5:00 PM on 19th December 2025. Failure to comply will result in the immediate and automatic revocation of this award.

1.2. Upon and as a fundamental condition of acceptance, the Vendor shall make a direct funds transfer of a non-refundable

Exclusive Vendor Fee amounting to Ringgit Malaysia One Hundred Thousand Only (RM100,000.00) to the designated account of BIG BLUE BERHAD subsidiary BLUE BRANDS ADVISORY & CONSULTANCY Bank Name - BIMB, Bank Account No :

1218 6010517012. This fee secures the exclusive appointment and is irrevocable.

1.3. The Vendor expressly agrees and acknowledges that this fee is absolutely non-refundable under any circumstances, including but not limited to the subsequent failure to agree on the formal Agreement or System Blueprint. This fee represents BBB's cost of forgoing all other negotiations and holding the project exclusively for the Vendor.

2. SUBMISSION OF COMPREHENSIVE BINDING PROPOSAL

Within fourteen (14) calendar days of BBB's confirmation of receipt of your acceptance and valid performance guarantee, you are required to submit a final, detailed, and binding technical and commercial proposal.

3. CONTENT OF BINDING PROPOSAL

The proposal must be comprehensive and shall form the baseline for the formal Agreement. It must include:

- Detailed system architecture, wireframes, and functional specifications for all services (Taxi, E-Hailing, Limo, Economy, Rent-to-Drive).
- A complete and final costing schedule, including:
 - ✓ Total fixed development cost, broken down by phase.
 - ✓ Annual maintenance, support, and hosting costs for a minimum of three (3) years post-launch.
 - ✓ All other foreseeable costs.
 - ✓ A phased project timeline with clear milestones, deliverables, and payment triggers.
 - ✓ The total period for development, User Acceptance Testing (UAT), commissioning, and go-live.

4. SYSTEM BLUEPRINT & FORMAL AGREEMENT

4.1. Upon BBB's written approval of the proposal in Clause 2, the Developer shall, within seven (7) days, produce and submit a complete System Blueprint for BBB's final written approval. No development work may commence prior to this approval.

4.2. Concurrently with Clause 4.1, BBB and the Developer shall execute a formal Superapp Development Agreement. This Letter of Award's terms shall be incorporated therein.

5. DEVELOPMENT TIMELINE, WARRANTIES & CONSEQUENCES OF DEFAULT

5.1. The Developer shall have ninety (90) calendar days from the date of :

- (i) BBB's approval of the System Blueprint and
- (ii) the execution of the formal Agreement, to complete development, testing, and commissioning as per the agreed phases.

5.2. The Developer hereby guarantees that the final delivered Superapp will be:

- * Free from material defects in workmanship and design for a period of twelve (12) months post-go-live.
- * Fully functional according to the approved specifications and blueprint.

5.3. The Vendor acknowledges that the non-refundable fee paid under Clause 1.2 is a genuine pre-estimate of loss to BBB in the event of the Vendor's failure to proceed in good faith. Accordingly, if the Vendor fails to submit the proposal per Clause 2, the blueprint per Clause 4.1, or otherwise repudiates this award or the subsequent project, BBB shall be entitled to:

- * Terminate this award and all engagements forthwith.
- * Retain the entire RM100,000.00 fee as liquidated damages, without prejudice to any other rights or remedies BBB may have.

6. PAYMENT TERMS

All payments to the Developer shall be made only against BBB's written certification of completion of pre-agreed milestones in the formal proposal. No advance payments will be made. The first payment shall only be released upon successful completion of the first development milestone post-commencement.

7. EXCLUSIVITY & CLOSURE OF NEGOTIATIONS

By accepting this award, you acknowledge that BBB is ceasing all negotiations with other parties for this project. This award grants you exclusivity for the development of the described Superapp for BBB.

Award Condition Summary: This award is conditional upon your timely acceptance per Clause 1.1, provision of the performance guarantee per Clause 1.2, and the subsequent mutual agreement on the binding proposal and formal Agreement. Failure at any stage entitles BBB to terminate this award and claim the performance guarantee.

Please signify your unconditional acceptance of these terms by signing and returning the duplicate copy of this letter, together with the required performance guarantee, to reach us by the deadline stated in Clause 1.1.

We look forward to your formal acceptance and a successful partnership.

Yours faithfully,

For and on behalf of

Big Blue Berhad Berhad



Dato Sham Ismail Tom

Commercial Director



COMPANY NO: 1358630-P

ACKNOWLEDGED, AGREED, AND ACCEPTED BY:

For and on behalf of **AG ALCHEMY CONSULTANCY SDN BHD (857857-T)**

We hereby unconditionally accept all terms and conditions of this Letter of Award.

[Authorized Signatory Name]

[Title]

AG ALCHEMY CONSULTANCY SDN BHD (857857-T)

Date of Acceptance: _____