

What is a decentralized exchange

A decentralized exchange is an exchange that doesn't rely on a centralized party to store user's funds and facilitate trades. In our case, funds are stored in a smart contract hosted on the Ethereum network.

How do I create an account?

If you have an Ethereum wallet, you already have an account! Simply link your Ethereum wallet using either MetaMask, or importing your account directly using the dropdown in the top right of the trading view.

How do I deposit funds?

After you've selected an account, depositing funds is easy! In the Deposit/Withdraw/Transfer window in the top right, select Deposit, then select the amount of either Ethereum or tokens you would like to deposit. You will then be asked to sign or accept the transaction. Once the transaction has been sent, your funds are deposited securely into the smart contract on the Ethereum network.

Then, you'll be able to trade on Tokensdex with those funds!

How do I withdraw funds?

The withdrawal process is very similar to the deposit process. In the deposit/Withdraw/Transfer window in the top right, select Withdraw, then select the amount of either Ethereum or tokens you would like to withdraw into the connected Ethereum account. You will then be asked to sign or accept the

transaction. Once the transaction has been sent, your funds are withdrawn securely into your Ethereum account

How long does it take to withdraw or deposit funds?

As dex depends on a smart contract hosted on the Ethereum network, the speed of transactions depends entirely on the speed of the Ethereum network. If you would like deposits, withdrawals, trades, or orders to be processed faster, you can increase the gas price for your transactions. Under normal loads, with a normal gas price, deposits and withdrawals shouldn't take longer than 5 minutes. However, when the Ethereum network is clogged, transactions could be delayed.

For information on the current state of the Ethereum network, please go to [EthGasStation.info](https://ethgasstation.info)

How do I select a token?

You can trade any ERC20 token that is available on the Ethereum network. We do our best to list as many tokens as possible. The listed tokens can be found in a dropdown near the upper left section of dex.

How do I place an order?

After funds have been placed in the smart contract, you are ready to place or take an order. If you would like to create a buy or sell order instead of taking an order that already exists, first, find the buy and sell section. Then, select either buy or sell and enter in the token amount you would like to buy or sell, the price, the expiration time, and hit Buy/Sell. You will then be prompted to sign the transaction, so that it can be sent to the order book.

How do I take an order?

To take an existing order, simply click on the order you would like to take in the BIDS/ASKS Section. You will be prompted with a window asking you to specify the amount you would like to take. After you hit the accompanying Buy or Sell button, you will then be prompted to sign the transaction, so that your trade can be sent to the smart contract.

Tokensdex will give you a transaction ID and a link.

You can track your trade status by either clicking the link, or copying the transaction ID and searching it on EtherScan.

Trades don't always show up immediately on EtherScan and the speed of the transaction depends on the Ethereum network's congestion and your set gas price.

What fees are associated?

There are two trading fees while using the dex platform. The first is the small Ethereum fee for signing transactions to the Ethereum network. The second is a small fee on execution of orders set by dex admin.

How do I change the default gas price

To change the default gas price, simply click the drop down in the top right of the dex (where you previously set up your account), and click "Gas Price" at the bottom of that menu. Then, you can set your gas price using the Gwei denomination.