

# Managerial Economics News Analysis

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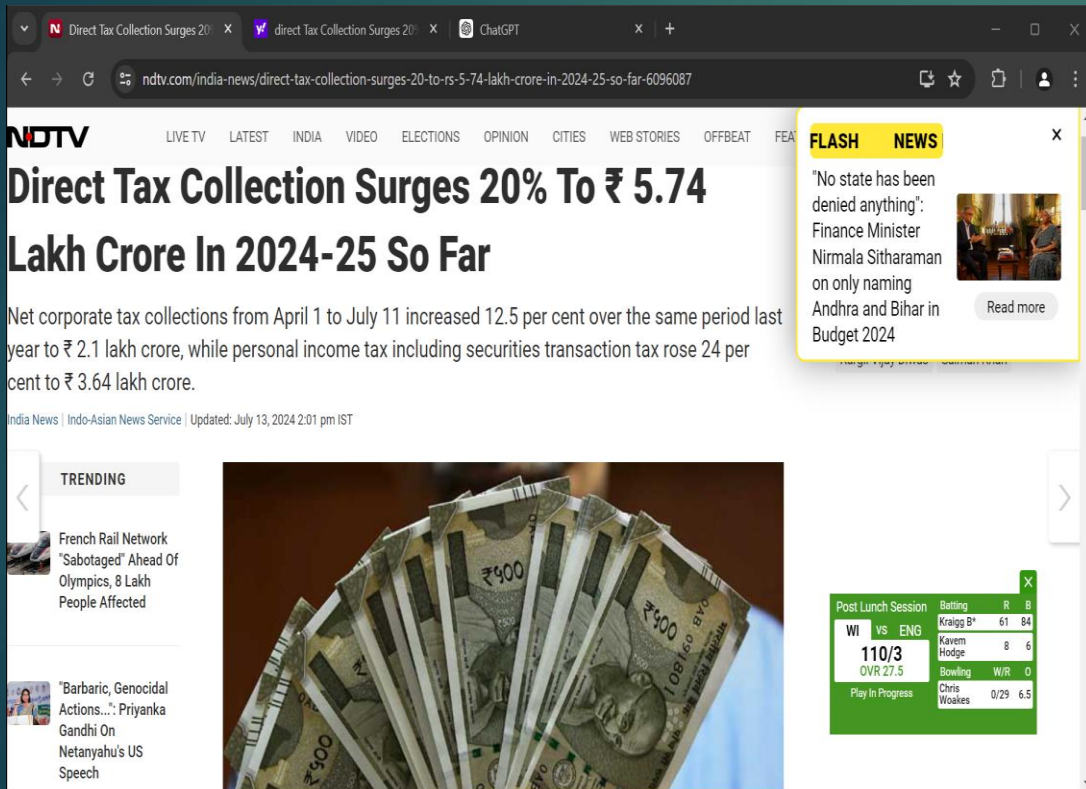
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# News Analysis On India Net Direct Tax Rises

# NDTV NEWS



The screenshot shows the NDTV News website with the headline "Direct Tax Collection Surges 20% To ₹ 5.74 Lakh Crore In 2024-25 So Far". The article text states: "Net corporate tax collections from April 1 to July 11 increased 12.5 per cent over the same period last year to ₹ 2.1 lakh crore, while personal income tax including securities transaction tax rose 24 per cent to ₹ 3.64 lakh crore." The page also features a "TRENDING" section with headlines like "French Rail Network 'Sabotaged' Ahead Of Olympics, 8 Lakh People Affected" and "Barbaric, Genocidal Actions...: Priyanka Gandhi On Netanyahu's US Speech". A "FLASH NEWS" sidebar on the right contains a snippet about Finance Minister Nirmala Sitharaman's statement. At the bottom right, there is a cricket scorecard for a "Post Lunch Session" between WI and ENG.

**Direct Tax Collection Surges 20% To ₹ 5.74 Lakh Crore In 2024-25 So Far**

Net corporate tax collections from April 1 to July 11 increased 12.5 per cent over the same period last year to ₹ 2.1 lakh crore, while personal income tax including securities transaction tax rose 24 per cent to ₹ 3.64 lakh crore.

India News | Indo-Asian News Service | Updated: July 13, 2024 2:01 pm IST

**TRENDING**

- French Rail Network "Sabotaged" Ahead Of Olympics, 8 Lakh People Affected
- "Barbaric, Genocidal Actions...": Priyanka Gandhi On Netanyahu's US Speech

**FLASH NEWS**

"No state has been denied anything": Finance Minister Nirmala Sitharaman on only naming Andhra and Bihar in Budget 2024

**Post Lunch Session**

WI	vs	ENG
110/3		
OVR 27.5		
Play In Progress		

**Batting**

	R	B
Kraigg Br*	61	84
Kavem Hodge	8	6

**Bowling**

	W/R	O
Chris Woakes	0/29	6.5

- ▶ **Key Points**
- ▶ **20% Increase:** Direct tax collections have surged by 20% to ₹5.74 lakh crore for the fiscal year 2024-25 so far.
- ▶ **Economic Impact:** The increase in direct tax revenue is seen as a positive indicator of economic growth and improved business profitability.
- ▶ **Government Revenue:** This substantial rise in tax collections is expected to strengthen the government's fiscal position, potentially influencing budgetary decisions and public spending.

Barack Obama, Wife Michelle Endorse Kamala Harris' Bid For US Presidency

Gangster, Out Of Jail, Holds "Comeback" Rally, Sent Back To Prison

Direct Tax Collection Surges 20% To Rs 5.74 Lakh Crore In 2024-25 So Far

**New Delhi:** India's net direct tax collection posted a robust 19.5 per cent growth to ₹ 5.74 lakh crore as on till July 11 of the current financial year (2024-25) compared to the same period of the previous year, according to the latest figures compiled by the Income Tax Department

Net corporate tax collections from April 1 to July 11 increased 12.5 per cent over the same period last year to ₹ 2.1 lakh crore, while personal income tax including securities transaction tax rose 24 per cent to ₹ 3.64 lakh crore.

Gross direct tax collections, before refunds, surged 23.2 per cent compared to the same period last to ₹ 6.45 lakh, the figures showed.


There has also been a 64.5 per cent increase in direct tax refunds during the current financial year at ₹ 70,902 crore between April 1 and July 11.

The buoyancy in tax collections will help the government control the fiscal deficit as it gears up to present the full budget for 2024-15 on July 3.

The hefty ₹ 2.11 lakh crore dividend from the RBI and the robust direct tax and

VS FLASH NEW

"Debt must be reduced without affecting growth": Nirmala Sitharaman to NDTV on fiscal deficit

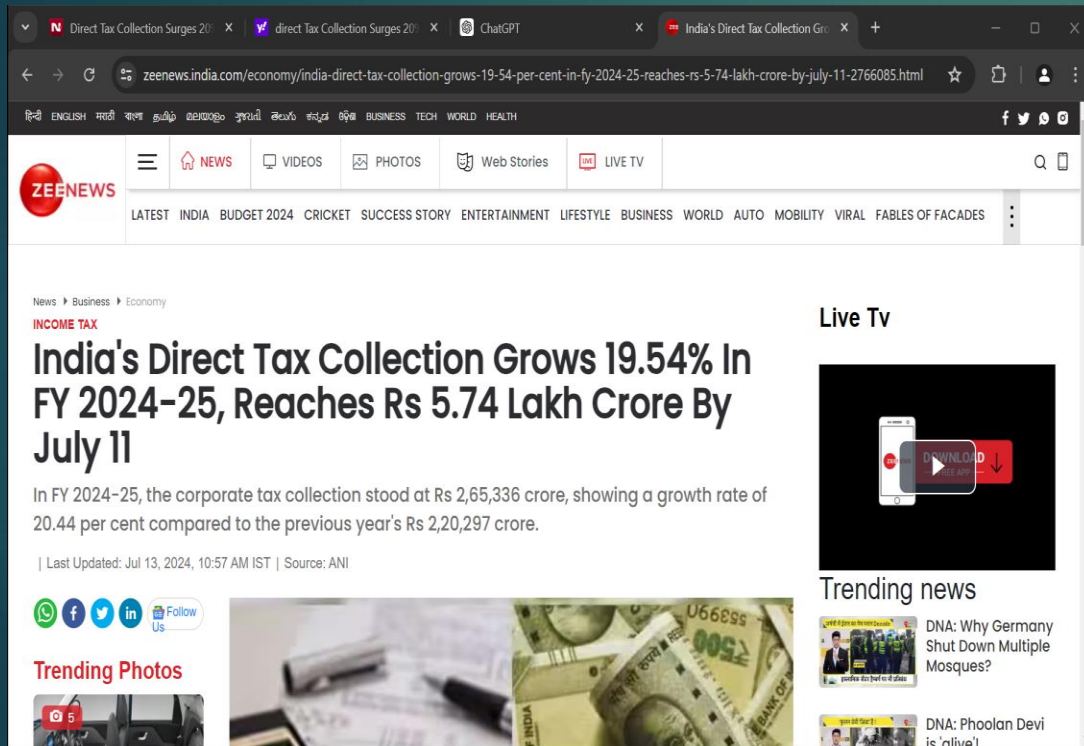


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Post Lunch Session

WI	vs	ENG		
115/5				
OVR 29.4				
Play In Progress				
Batting	R	B		
Jason Holder	0	1		
Joshua Da Silva*	0	3		
Bowling	W/R	O		
Chris Woakes	1/29	7.4		

# Zee News



- ▶ Key Points
- ▶ 20% Increase: Direct tax collections have risen by 20% to ₹5.74 lakh crore in the fiscal year 2024-25 so far.
- ▶ Comparison to Previous Year: This amount is an increase from the ₹4.78 lakh crore collected during the same period in the previous fiscal year.
- ▶ Economic Health: The rise in direct tax collections is seen as a sign of strong economic activity, reflecting higher business profits and increased income levels.





**Auto news**

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**New Delhi:** The net direct tax collection of the government registered a significant growth of 19.54 per cent in the financial year 2024-25, amounting to Rs 5,74,357 crore by July 11, highlighted the data by the income tax department.

Last year, the net direct tax collection was Rs 4,80,458 crore. This represents a notable growth in direct tax collections over the one year. Moreover, the total refunds issued in FY 2024-25 amounted to Rs 70,902 crore, representing a significant surge of 64.49 per cent compared to the previous year.

In FY 2023-24, the total tax refunds issued by the government were Rs 43,105 crore. The increase in tax refunds highlights the government's



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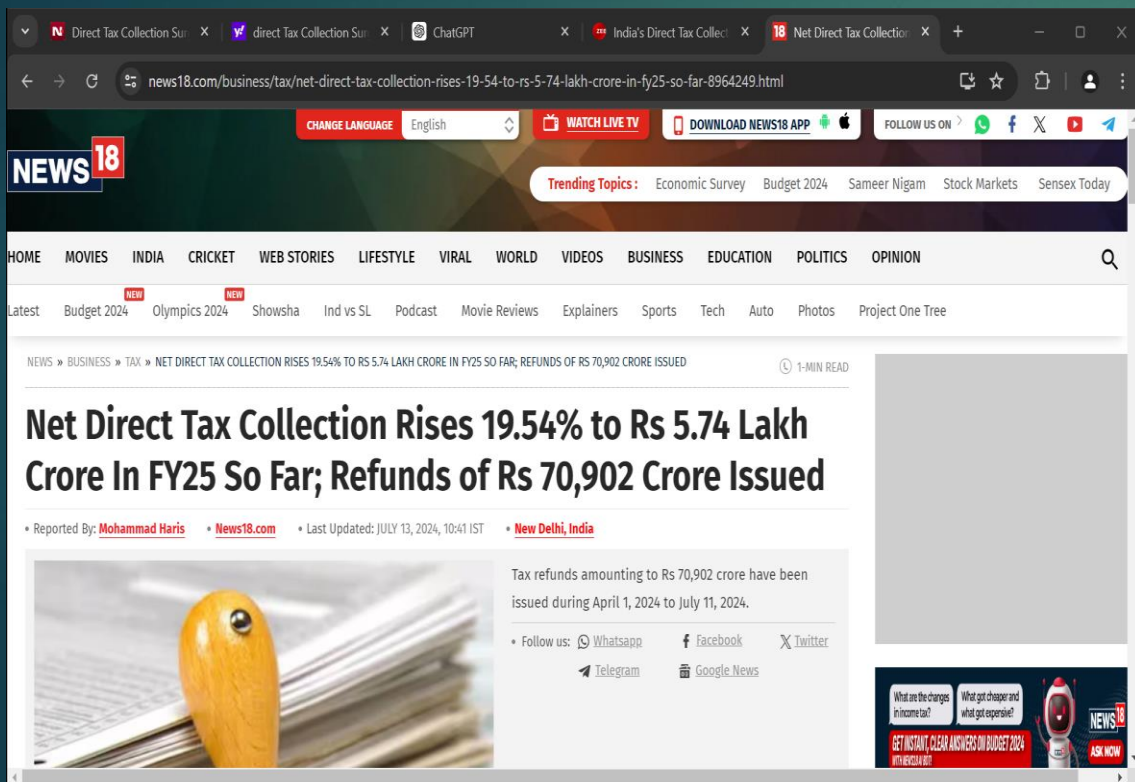


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# News 18



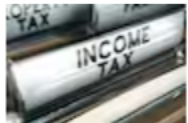
- ▶ Key Points
- ▶ Contributors to Growth: The increase in collections is driven by higher receipts from both corporate taxes and personal income taxes.
- ▶ Economic Indicators: The growth in direct tax collections reflects an overall robust economic performance, including stronger business activity and rising incomes.
- ▶ Government Fiscal Health: The substantial rise in tax revenue is expected to enhance the government's fiscal health, providing more flexibility in budgetary planning and public expenditure.




India's net direct tax collection grew 19.54 per cent to Rs 5.74 lakh crore so far in the current financial year 2024-25, according to the latest data from the income tax department.

Refunds amounting to Rs 70,902 crore, including Rs 15,826 of personal income tax refunds, have been issued between April 1, 2024, and July 11, 2024, according to the latest CBDT data.

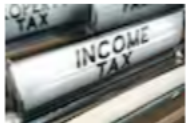
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The net direct collections of Rs 5,74,357 crore during FY25 till July 11 include corporate tax of Rs 2,10,274 crore, personal income tax (PIT) of Rs 3,46,036, securities transaction tax (STT) of Rs 16,634 crore, and other taxes of Rs 1,413 crore, the latest data showed.

Other taxes include equalisation levy, fringe benefit tax, wealth tax, banking cash transaction tax, hotel receipt tax, interest tax, expenditure tax, estate duty and gift tax.

On a gross basis, direct tax collections between April 1 and July 11 were at Rs 6,45,259 crore, a 23.24 per cent jump as compared to the corresponding period last year.

Jul-26,2024




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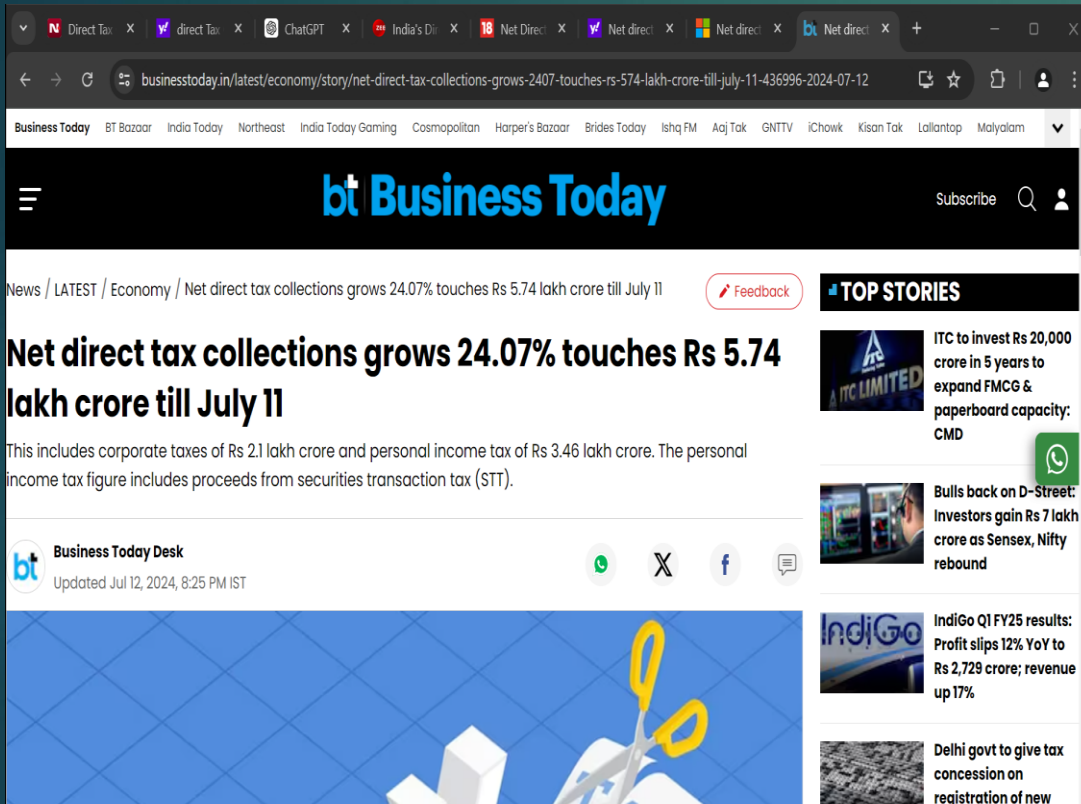
YG Entertainment Announces 2NE1 Reunion Album BLACKPINK's W



'Bumrah, Siraj & Shami Been Around, But Need Depth':



# Business Today



- ▶ Key Points
- ▶ Economic Implications: The surge in direct tax collections suggests a healthy economic environment with rising business profits and higher individual incomes.
- ▶ Outlook: If the trend continues, it could positively impact future economic strategies and fiscal policies, enhancing the government's ability to manage economic growth and stability.
- ▶ Impact on Fiscal Policy: The increased revenue could influence fiscal policy decisions, including potential changes in government spending, public investments, and economic planning.







In June, CBDT said the Central government has collected Rs 4.62 lakh crore in direct taxes after adjusting for refunds

**Direct tax collection:** The Central Board of Direct Taxes on Friday released the data on Direct Tax (DT) collections till July 11, 2024, for FY 2024-25. The net direct tax collections have increased by 24.07% to Rs 5.74 lakh crore. In FY23, the net collections stood at Rs 4.80 lakh crore.

This includes corporate taxes of Rs 2.1 lakh crore and personal income tax of Rs 3.46 lakh crore. The personal income tax figure includes proceeds from securities transaction tax (STT).

In June, CBDT said the Central government has collected Rs 4.62 lakh crore in direct taxes after adjusting for refunds, marking a 20.99% growth annually.

This included corporate taxes of Rs 1.8 lakh crore and personal income tax of Rs 2.81 crore.

-  **PM Internship Program, Addresses Concerns About Job Creation** 6:04
-  **Exclusive | Finance Minister Nirmala Sitharaman Rebuts Opposition's 'Kursi Bachao' Budget** 4:09
-  **PNB Housing Finance's MD & CEO Girish Kousgi On Q1 Results, And FY25 Plans** 11:52
-  **PM Modi: Article 370 Abrogation Anniversary, J&K's Progress, And Defense** 3:49

# Hindustan Times

The screenshot shows the Hindustan Times website interface. At the top, there's a navigation bar with the HT logo, search bar, and links to Games, E-Paper, and Sign in. Below this is a secondary navigation bar with categories like Home, Latest News, HT Premium, and others. The main content area features a large headline: "Income Tax Budget Highlights: Govt proposes tax cuts, more standard deduction". Below the headline, it says "By HT News Desk" and "July 23, 2024 7:41 PM IST". A sub-headline reads: "New Tax Regime Highlights: Union finance minister Nirmala Sitharaman announced change in tax structure under the new regime." At the bottom of the article preview, there's a "Key Events" section with a timeline of five events:

Time	Event
2:31 PM IST, July 23	Rahul Gandhi's 'kursi bachao'
1:45 PM IST, July 23	Congress claims Sitharaman read
12:43 PM IST, July 23	No tax relief under old regime
12:29 PM IST, July 23	Govt announces increase in
12:23 PM IST, July 23	Govt proposes to abolish 'angel tax'

- ▶ Key Points
- ▶ Impact on Government Finances: The rise in direct tax collections is expected to strengthen the government's fiscal position, providing more room for public spending and investment.
- ▶ Budgetary Implications: Enhanced revenue could influence future budgetary decisions and fiscal policies, potentially leading to increased expenditure on infrastructure and social programs.
- ▶ Year-on-Year Comparison: This figure is a significant increase from the ₹4.78 lakh crore collected during the same period in the previous fiscal year.



**New Tax Regime Highlights:** Union finance minister Nirmala Sitharaman presented her seventh consecutive Budget amid expectations from the middle class for relief at the tax front. The economy expanded by 8.2% in the past fiscal year, yet private consumption, which accounts for over half of the country's GDP, grew at a much slower pace of 4%. To stimulate consumer spending, the government may consider



New Tax Regime LIVE updates: Union Finance Minister Nirmala Sitharaman presents the Union Budget 2024-25 in Lok Sabha, in New Delhi. Tuesday, July 23, 2024.

reducing personal income tax for those with the highest propensity to spend, Bloomberg News reported last month. This move could benefit individuals with annual earnings between ₹5 lakh and ₹15 lakh, who are currently taxed at rates ranging from 5% to 20%.





# Summary

- ▶ Significant Increase: Direct tax collections have surged by 20% to ₹5.74 lakh crore in the fiscal year 2024-25 up to July 11, 2024.
- ▶ Comparison to Previous Year: This increase marks a substantial rise from ₹4.78 lakh crore collected during the same period in the previous fiscal year.
- ▶ Growth Drivers: The rise is attributed to higher corporate tax receipts and a notable increase in personal income tax collections.
- ▶ Economic Indicator: The robust growth in direct tax collections reflects a strong economic performance, including higher business profitability and increased individual incomes.
- ▶ Impact on Fiscal Health: The surge in tax revenue is expected to strengthen the government's fiscal position, enhancing its capacity for public spending and investment.
- ▶ Policy Implications: The increased revenue may influence future fiscal policies, including decisions on public expenditure and economic planning.
- ▶ Broad-Based Growth: The growth in collections is widespread across various sectors, indicating a broad-based economic expansion rather than being confined to specific areas.
- ▶ Outlook: If the trend continues, it could positively affect economic stability and future fiscal strategies, providing a stronger foundation for economic planning and development.



Thank You