

Business Terms and Conditions for Goods Supply

This document outlines the terms and conditions under which Rane and Rane's Sons ("the Buyer") agrees to procure goods from [the Supplier Name] ("the Supplier"). These terms shall apply to all purchase orders, deliveries, and transactions unless otherwise mutually agreed in writing.

1. DEFINITIONS

- **Buyer:** Rane and Ranes Sons.
 - **Supplier:** The individual, company, or entity Supplying goods.
 - **Goods:** Any products, materials, or items provided by the Supplier as specified in the purchase orders.
 - **Agreement:** This document, including any amendments mutually agreed upon in writing.
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2. ORDER PLACEMENT AND ACCEPTANCE

- 2.1. All purchase orders issued by the Buyer must be acknowledged and accepted in writing by the Supplier within 3 business days.
 - 2.2. The Supplier must confirm its ability to meet the Buyer's delivery timeline and quality specifications before accepting the order.
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3. PRICING AND PAYMENT TERMS

- 3.1. The agreed price for the goods will be as per the purchase order and cannot be altered without written consent from the Buyer.
 - 3.2. Payment Term & Methods Will Be Defined in Payment Performa.
 - 3.3. Any applicable taxes, duties, or other charges must be itemized in the invoice.
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4. DELIVERY TERMS

- 4.1. All deliveries must be made to the location specified by the Buyer in the purchase order.
 - 4.2. Delivery must be completed within the stipulated timeframe; failure to do so will subject the Supplier to penalties or cancellation of the order.
 - 4.3. The Supplier shall ensure proper packaging to prevent damage or loss during transit.
 - 4.4. Risk of loss or damage remains with the Supplier until the goods are delivered and accepted by the Buyer.
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5. QUALITY ASSURANCE AND INSPECTION

- 5.1. The Supplier must ensure the goods comply with the Buyer's specifications and applicable industry standards.
- 5.2. The Buyer reserves the right to inspect and test goods upon delivery. Any defective or non-conforming goods will be rejected and returned at the Supplier's expense.
- 5.3. Rejected goods must be replaced or rectified within 4 days of notification by the Buyer.

6. WARRANTY

6.1. The Supplier warrants that the goods are free from defects in material and workmanship, meet the agreed specifications, and are suitable for the intended purpose.

6.2. The warranty period shall last for [months/years] from the date of delivery unless otherwise agreed.

7. CANCELLATION AND TERMINATION

7.1. The Buyer reserves the right to cancel any purchase order in whole or in part if the Supplier fails to meet agreed terms, delivery schedules, or quality standards.

8. CONFIDENTIALITY

8.1. The Supplier shall treat all information provided by the Buyer as confidential and must not disclose it to third parties without prior written consent.

9. DISPUTE RESOLUTION

9.1. Any disputes arising under this agreement shall be resolved amicably. If unresolved, they shall be referred to arbitration under the applicable laws of Indore Jurisdiction.

10. GOVERNING LAW AND JURISDICTION

10.1. This agreement shall be governed by and construed in accordance with the laws of Indore Jurisdiction.

10.2. Any legal proceedings must be initiated in the courts of Indore Jurisdiction.

11. ENTIRE AGREEMENT

11.1. This document constitutes the entire agreement between the Buyer and the Supplier and supersedes any prior negotiations, representations, or understandings.

Thank you for your cooperation

Signature valid

Digitally signed by Tejprakash
Rane
Date: 2025.01.09 12:12:14 IST
Reason: Agreement Signing

Authorized Signatory

TEJPRAKASH RANE

RANE AND RANE SONS

09/01/2025

Acknowledgment and Acceptance

I, _____ hereby acknowledge and accept the terms and
conditions outlined in this document.

Signature & Seal:_____

FIRM NAME:

NAME:

PROSITION:

GSTIN:

ADD:

Contact No: