

CUSTOMER UNDERTAKING FOR OPENING OF / UPGRADING TO SVC SIGNATURE ACCOUNT

I/We have read and understood all the terms and conditions governing the SVC Signature Savings Account.

I/We understand that I/We have to maintain an Average Quarterly Balance (AQB) of INR 2,00,000 in the said account.

I/We understand that maintenance of the stipulated AQB shall entitle me/ us to the following benefits

1. Unlimited free Cheque Leaves
2. Free NEFT / RTGS transactions at Branch / Online
3. Free DD / Pay Order of any amount
4. Free SMS Alerts / Email Account Statement (Monthly / Quarterly)
5. Free Rupay Platinum Debit Card with waiver on Issuance Charges & Annual Maintenance Charges (AMC)
6. Daily Debit Card ATM Withdrawal/POS (Point of sale) / ECom limit of INR 50,000 each
7. Unlimited free transactions on SVC Bank & other Bank ATMs
8. Personal Accidental Death Cover of INR 10,00,000 sponsored by SVC Co-operative Bank Ltd. and underwritten by Aditya Birla Health Insurance Co. Limited
9. Complimentary Personal Accidental Death Insurance Cover of INR. 2,00,000 on Rupay Platinum Debit Card**
10. Complimentary Lounge Access Programme - 2 Free International Lounge visits per annum and 2 free Domestic Lounge visits per quarter**
11. Complimentary 24/7 Concierge Services**
12. Free Cash Deposit of INR 10,00,000 or 8 times of Average Monthly Balance (AMB) per month, if the AMB is maintained
13. Free Cash Deposit of INR 1,00,000 per month, if AMB is not maintained, post which, cash handling charges will be applicable.
14. Unlimited Cash withdrawal at Base Branch
15. Cash Withdrawal limit of INR 200,000 daily at non-Base Branch, post which, cash handling charges will be applicable
16. Free Demat Account opening with zero AMC for the first year.
17. Forex Facility at attractive rates
18. Doorstep Banking facility*
19. No minimum balance charges will apply for a Financial Year. (Account will automatically be converted into a Regular Savings Account, if requisite balance is not maintained)
20. Enhanced reward points on spends and channel usage
21. Account Closure Charges
 - Within 15 days – Nil
 - More than 15 days up to 6 months – INR 350
 - More than 6 months – Nil

I/We also understand and accept that: (a) In case I/we fail to maintain an Average Quarterly Balance of INR 2,00,000/- in the account, the Bank shall withdraw all the benefits (waivers and concessions) that are applicable to SVC Signature Savings Account and that the account shall be converted into a Regular Savings Account (b) If account is closed anytime between 15 days up to 6 months from the date of opening of the account, SVC Bank shall charge a penalty of INR 350 (c) The Bank is at liberty to modify / change any of the aforesaid benefits at any point of time at its sole discretion.

* Terms & Conditions apply

**Debit Card terms and conditions apply. Please note that all these offers are provided by RuPay. To know more about these offers and its validity, kindly visit: www.rupay.co.in (Tax as applicable on all charges)

