

THE ECONOMIC TIMES

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A Majority of Economists Expect a US Recession in this Year.

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Hallmarking to be Mandatory for Gold Jewellery from 2021: Ram Vilas Paswan

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BCCI considering only 9-team IPL from 2021; 10th two years later


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Pure Politics


United States Recession

: Mohith B

 Washington: A majority of economists expect a US recession in this year 2021, according to a survey The National Association for Business Economists found far fewer experts now think the next recession will start this year compared to a survey in 2016 February. There's a drop in the following five economic indicators: real gross domestic product, income, employment, manufacturing, and retail sales.

Gold News

Ram Vilas Paswan

 Union Minister of Consumer Affairs, Food Distribution Ram Vilas Paswan on March 1st 2021 announced that hallmarking will be mandatory for gold jeweler which will come into force from March 2021. "The government have issued a notification on January 15, 2020 to make hallmarking mandatory for gold jeweler and it will come into force later," said Paswan. He informed about the development in a press briefing in the national capital.

Brick to Click

Brick and Mortar transitions into Click and Mortar

Between 2021 and 2031, retailers will succeed in conditioning the bulk of their shoppers to make the majority of their everyday purchases online. This means that most people in the developed world will stop shopping for basics in person and will instead only physically buy "wants,

high profile retailers will begin promoting the first online-only Black Friday and post-Christmas sales events. While the initial sales results will be mixed, the massive influx of new customer account information and buying data will prove to be a gold mine for long-term targeted marketing and sales.

SoftBank-backed Ola targets IPO process by March-end 2021, cut staff by up to 5%

Indian ride-hailing firm Ola, backed by Japan's SoftBank Group Corp, aims to begin the IPO process by the end of March 2021 and plans to cut its workforce by up to 5% as part of preparations, said people with direct knowledge of the matter.

The news comes as tech investor SoftBank smarts from the abandoned share sale of major portfolio firm WeWork, as well as its first quarterly loss in 14 years after an \$8.9 billion hit to its Vision Fund, through which it is Ola's top stakeholder.

Ola, officially ANI Technologies Pvt Ltd, is India's home-grown rival to U.S. peer and fellow SoftBank portfolio firm Uber Technologies



Inc. Local media have previously reported Ola was targeting an initial public offering (IPO).

"We are working for IPO-readiness and hope to formally start the process by the end of fiscal 2021," said a senior Ola executive aware of the developments.

As part of that effort, Ola has engaged McKinsey & Company and EY as consultants, said the executive, who declined to be identified as the matter was private. At the same time, Ola plans to reduce its 4,500-strong permanent workforce by 4% to 5%, said another person.

Mohith B and Dharani Kumar N

SPORTS NEWS

Board of Control for Cricket in India

In India may initially settle for a nine-team Indian Premier League from 2021 for several seasons, and implement its plan to have ten teams in two phases. Slowing down on its earlier proposal to float a tender for two new franchisees for the IPL from the 2021 season, the BCCI is now considering to introduce only one from the season after the next and introduce the second two years after that, national daily Times of India has reported quoting sources in the BCCI.

The BCCI is reportedly considering many aspects to have a nine-team IPL in the years 2021 and 2022. The cramped international future tours program (FTP) is one of the factors it will be difficult to get a long enough window to accommodate a ten-team tournament.

Mohith B



Underwater Hotels, Moon Hotels: The Future of Travel

Booking Open:

Hotels such as the eco-luxury Whitepod Hotel in Switzerland, the bubble AttrapReves hotel in France and the sculpted from ice Hotel de Glace in Canada are examples of extraordinary luxurious hotels.

But, individuals do not want extraordinary anymore. They want something out of this world and Skyscanner presents a glimpse of what a 2021 holiday could look like with their Future of Travel.



underwater tourism is seen as a higher contender than space travel. An underwater hotel will be pricey, but not as high as staying on the Moon. A week at the Poseidon Underwater Hotel, when finished, would be looking at \$13, 638. Innovations and ideas such as these are always welcome in our society. As always, certain inventions, such as the underwater hotel in Fiji, can help boost the country's economy. If not boosting the economy, you have got to admit

Mass Production of Self-Driving Cars started this year

Chinese multinational technology company Baidu confirms that our cars are now ready to face different traffic, road and weather conditions. baidu cars are successfully tested across 10 cities in China including Wuhu and Beijing. Baidu driverless cars would communicate with the other vehicles on the road also so that it would improve safety and increase ride sharing.



70 percent of the accidents that occur in world are due to human errors, and that Baidu is open to creating partnerships with ride-sharing companies over the autonomous cars. and baidu cars are available in all middle eastern countries for sale

Shahabaaz M

Ayurvedic Products Market Growing at 16% in 2021

Increasing awareness of benefits of Ayurvedic products, government initiatives to encourage their usage, rising purchasing power to drive demand for Ayurvedic products in India

Introduction of Ayurvedic nutraceuticals & dietary supplements as well as Ayurvedic cosmetics & skin care products is likely to boost the market over the next five years. Moreover, rising health concerns and awareness of side-effects of allopathy are few of the major factors driving

consumer preference for Ayurvedic products in the country. Rising number of exclusive showrooms and



increasing availability of Ayurvedic products at multi-branded stores is also boosting sales of Ayurvedic products in the country.

India has attained global prominence for its vast Ayurvedic product range and is emerging as a preferred destination for medical tourism. Ayurvedic treatments as the region has more than 100 government-run Ayurvedic hospitals along with several private health centers, around 750 dispensaries and more than 800 registered Ayurvedic medicine manufacturing units in 2021,

Nandan Aradya s

Australian-style visa policy from mid-2021

LONDON
Boris Johnson

On Friday promised to have a post-Brexit Australian-style points-based visa policy in place by mid-2021, which would block entry to unskilled people and cut immigration figures.

The party has pegged its post-Brexit skills-based visa plans as one that would be equally applied to nationals of all countries, including India, after the current European Union (EU) freedom of movement rules come to an end.

Mohith B and Shahabaaz

"We'll take steps to ensure that the Australian-style points-based immigration system is in place by mid-2021. By lowering the number of unskilled immigrants who have been able to come here with no job lined up"

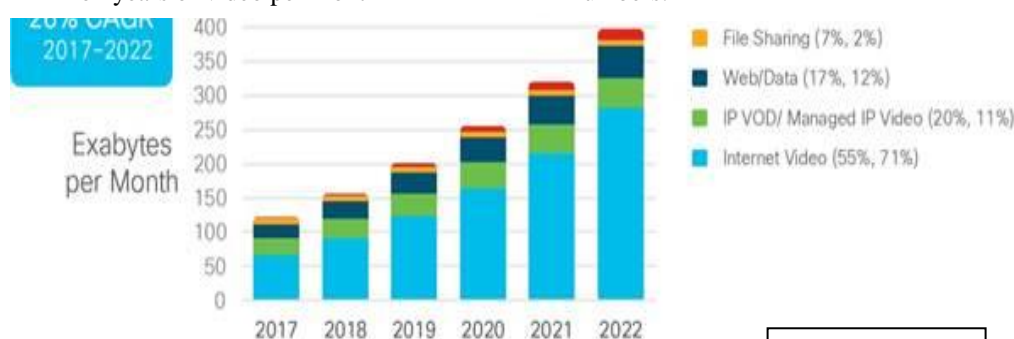
A change to the visa and immigration policy forms a key part of the ruling Conservative Party's manifesto, with a proposed system based on points for English language as well as other skills which it claims would end "preferential treatment" of migrants from within the EU.



80% of the World's Internet Traffic is Video

According to the latest Cisco Visual Networking Index (VNI) there is nearly 1.9 billion Internet video users in 2021, the world will be watching 3 trillion minutes of Internet video per month in 2021, which is 5 million years of video per month

And video will continue to dominate overall Internet traffic – representing 80% (Internet Video + Gaming Stream) of all Internet traffic in 2021, up from 67% in 2016. Let's just take another look at those numbers:



Dharani Kumar N