Currency Conversion Workstream Update

Product Council

Workstream Progress

✓   Detailed Design
✓   Discovery Component Changes
✓   Fx Quoting Service Component Changes
✓   Fx Transfer Services Changes
      (ML API Adapter, Notifications, Prepare, Fulfil, Position, Timeout Handers)
✓   Cyril Implementation
✓   Mojaloop Connector Enhancements
✓   Net settlement changes
✓   Golden Path Test collection Extensions
✓   Hub Reports
✓   Payment Manager UI update to support
      ○   Payer DFSP
      ○   Payee DFSP
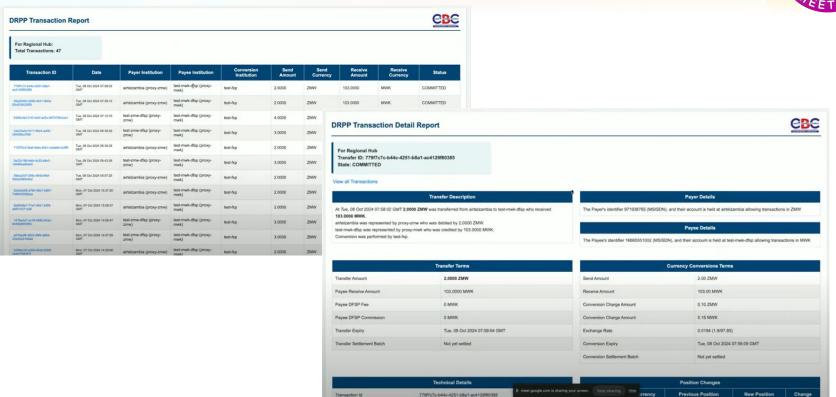   ○   FXP

Extensions to Golden Path Test Collection

FX Test collection is part of the golden path test

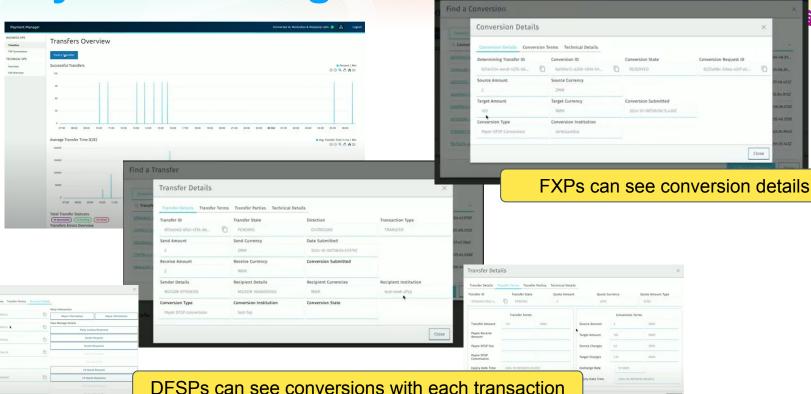Net Settlement tests on FX transfers

New default hub reports

Payment Manager

FXPs can see conversion details

DFSPs can see conversions with each transaction

What is next?

End of PI

➔ Make part of next Mojaloop Release
➔ Finance Portal Enhancements to support currency conversion

Future

● Mojaloop Connector support for amount type RECEIVE
● Multiple FXP Support
● Payee Conversion
● Reference Currency Conversion
● Bulk Conversion
● Get /services
● Continuous Gross Settlement support for FX transactions