



ISO 20022 Workstream Update

Product Council, 8th October 2024

Workstream Dashboard

Key	
●	Complete
◐	In Progress
○	Not Yet Begun
●	Not Applicable



Workstream	Product Requirements Defined	MVP Backlog Complete	DA Review	Production Backlog Complete	Development in Progress	MVP/Ready for PoC	Ready for Live Service	Comment
Participation Tools	●	●	○	○	◐	End PI 25	PI 26	New low cost (<\$200) option identified; SDK rebranded as ITK.
Participation Tools for Fintechs	◐	○	○	○	○	Early PI 26	Late PI 26	Initial adopter Rswitch, but this must be a generic solution
On-Premise Deployments	●	●	○	◐	●	●	PI 25	New IaC soon, no more AWS dependencies. Needs documenting.
Merchant Payments	●	●	●	◐	●	●	PI 25	Ready for PoC. Needs more options for routing, support for GLEIF etc
Multi-Scheme	●	●	●	◐	○	Mid PI 25	PI 26	Proceeding well, for COMESA use cases. Will need further work.
ISO 20022	●	◐	◐	○	○	End PI 25	PI 26	Work is beginning, according to message definitions agreed.
FX for vNow	●	●	●	●	●	Early PI 25	End PI 25	Proceeding well. Will need further work to support multiple FXPs.
Localisation (Timezone)	●	◐	○	○	○	-	-	In review.
vNext	●	●	◐	◐	◐	-	-	Focused on PCH. New work estimates generated, shared with ILF.
Next Gen Settlement	●	●	●	●	●	PI 25	End PI 25	Complete, except for admin API and TB integration.
NGS for vNow	●	○	○	○	○	Mid PI 26	End PI 26	This is likely to become urgent for COMESA post-November 2024.
Performance Optimisation	●	●	●	Continuous	●	●	●	Proceeding as expected. Performance proving & Whitepaper proposed.
Platform Quality and Security	●	●	●	Continuous	●	●	●	Proceeding as expected.
Core and Releases	●	●	●	Continuous	●	●	●	Proceeding as expected

ISO 20022 Workstream Roadmap

