

Ref: SEC/SE/2023-24

Date: August 3, 2023



To,
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Scrip Code: 500096

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

NSE Scrip Symbol: DABUR

Sub: Unaudited Financial and Segment-wise Results for the Quarter ended June 30, 2023

Dear Sir/Madam,

In Compliance with Regulations 30, 33 and 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), we would like to inform that the Board of Directors of the Company, in its meeting held today i.e. August 3, 2023, have approved the Financial and Segment wise results of the Company (Consolidated as well as standalone), for the Quarter ended on June 30, 2023. The said Financial Results along with Limited Review Report thereon (Consolidated as well as standalone) issued by Statutory Auditors of the Company are being submitted herewith.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on August 4, 2023 in all editions of Economic Times (English Edition), Delhi, Gurgaon, Mumbai & Jaipur Editions of Times of India and all editions of Nav Bharat Times (Hindi daily).

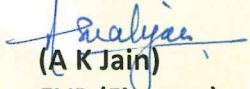
The full format of consolidated and standalone Financial Results for the quarter ended on June 30, 2023 shall be available on the websites of the Stock Exchanges where securities of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on the Company's website at www.dabur.com.

The Board meeting commenced at 12.00 Noon and concluded at 2.15 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,
For Dabur India Limited


(A K Jain)
EVP (Finance) and Company Secretary

Encl: as above

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter ended on 30 June 2023

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Dabur India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

5. The Statement also includes the Group's share of net loss after tax of ₹ 0.20 crores, and total comprehensive loss of ₹ 0.20 crores for the quarter ended on 30 June 2023, in respect of a joint venture, based on their interim financial information, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For G Basu & Co
Chartered Accountants
Firm Registration No: 301174E



Subroto Lahiri
Partner
Membership No. 051717



UDIN : 23051717BGYYFL9402

Place: New Delhi
Date : 03 August 2023

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

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Annexure 1

List of entities included in the Statement

Subsidiaries:

H & B Stores Limited, Badshah Masala Private Limited, Dermoviva Skin Essentials INC, Dabur International Limited, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Dabur Bangladesh Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars, Dabur South Africa (PTY) Limited, D and A Cosmetics Proprietary Limited, Atlanta Body and Health Products Proprietary Limited and Excel Investments FZE.

Joint venture:

Forum I Aviation Private Limited.



Sl.No	Particulars	Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	3,130.47	2,677.80	2,822.43	11,529.89
	Other income	109.78	120.72	100.55	445.39
	Total income	3,240.25	2,798.52	2,922.98	11,975.28
2	Expenses				
	Cost of materials consumed (including excise duty)	1,345.37	1,446.83	1,373.98	5,306.97
	Purchases of stock in trade	233.90	149.74	253.01	1,052.49
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	92.45	(145.54)	(98.88)	(90.79)
	Employee benefits expense	297.24	288.74	269.89	1,137.00
	Finance costs	24.31	32.12	12.15	78.24
	Depreciation and amortisation expense	96.64	102.00	67.60	310.96
	Other expenses				
	Advertisement and publicity	204.34	151.63	157.20	640.27
	Others	352.44	376.56	323.57	1,319.83
	Total expenses	2,646.69	2,402.08	2,358.52	9,754.97
3	Profit before share of loss from joint venture, exceptional items and tax	593.56	396.44	564.46	2,220.31
	Share of loss of joint venture	(0.20)	(0.19)	(0.34)	(1.63)
4	Profit before exceptional items and tax	593.36	396.25	564.12	2,218.68
5	Exceptional items	-	-	-	-
6	Profit before tax	593.36	396.25	564.12	2,218.68
7	Tax expense				
	Current tax	133.59	75.90	120.84	481.63
	Deferred tax	3.16	27.59	2.22	35.72
8	Net profit for the period/year (A)	456.61	292.76	441.06	1,701.33
9	Other comprehensive income				
a)	Items that will not be reclassified to profit or loss	(0.61)	4.22	1.04	(2.21)
	Income tax relating to items that will not be reclassified to profit or loss	0.21	(1.48)	(0.36)	0.77
b)	Items that will be reclassified to profit or loss	(13.63)	(102.47)	(101.82)	(247.93)
	Income tax relating to items that will be reclassified to profit or loss	(6.71)	(2.22)	32.76	23.98
10	Total other comprehensive income/(loss) for the period/year (B)	(20.74)	(101.95)	(68.38)	(225.39)
11	Total comprehensive income for the period/year (A+B)	435.87	190.81	372.68	1,475.94
	Net profit attributable to:				
	Owners of the holding company	463.88	300.83	440.32	1,707.15
	Non-controlling interest	(7.27)	(8.07)	0.74	(5.82)
	Other comprehensive income attributable to:				
	Owners of the holding company	(20.73)	(104.69)	(67.39)	(225.49)
	Non-controlling interest	(0.01)	2.74	(0.99)	0.10
	Total comprehensive income attributable to:				
	Owners of the holding company	443.15	196.14	372.93	1,481.66
	Non-controlling interest	(7.28)	(5.33)	(0.25)	(5.72)
12	Paid-up equity share capital (Face value of ₹ 1 each)	177.20	177.18	177.17	177.18
13	Other equity				8,796.08
14	Earnings per share (Face value of ₹ 1 each) (not annualised)				
	Basic (₹)	2.62	1.70	2.49	9.64
	Diluted (₹)	2.61	1.69	2.48	9.61

(₹ in crores)

Sl.No	Particulars	Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1	Segment revenue				
	A. Consumer care business	2,391.44	2,096.65	2,135.90	9,261.51
	B. Food business	668.75	521.17	608.78	1,981.56
	C. Retail business	29.71	27.48	25.67	110.96
	D. Other segments	31.15	23.37	41.98	137.53
	E. Unallocated other operating revenue	9.42	9.13	10.10	38.33
	Revenue from operations	3,130.47	2,677.80	2,822.43	11,529.89
2	Segment results				
	A. Consumer care business	558.10	388.34	479.26	2,041.76
	B. Food business	92.69	71.08	99.73	313.56
	C. Retail business	(0.29)	(1.16)	(0.10)	(1.25)
	D. Other segments	3.62	3.09	4.56	16.00
	Sub Total	654.12	461.35	583.45	2,370.07
	Less: Finance costs	24.31	32.12	12.15	78.24
	Less: Unallocable expenditure net off unallocable income	14.38	10.92	6.84	49.65
	Less: Amortisation of intangible assets recognised on consolidation	21.87	21.87	-	21.87
	Profit before share of loss from joint venture, exceptional items and tax	593.56	396.44	564.46	2,220.31
	Share of loss of joint venture	(0.20)	(0.19)	(0.34)	(1.63)
	Profit before exceptional items and tax	593.36	396.25	564.12	2,218.68
	Exceptional items	-	-	-	-
	Profit before tax	593.36	396.25	564.12	2,218.68
	Less: Tax expenses	136.75	103.49	123.06	517.35
	Net profit for the period/year	456.61	292.76	441.06	1,701.33
3	Segment assets				
	A. Consumer care business	5,122.95	5,053.27	5,003.46	5,053.27
	B. Food business	1,397.12	1,345.35	1,258.30	1,345.35
	C. Retail business	114.67	106.44	91.26	106.44
	D. Other segments	58.06	71.51	85.74	71.51
	E. Unallocated	7,651.80	7,077.80	6,309.34	7,077.80
	Total	14,344.60	13,654.37	12,748.10	13,654.37
4	Segment liabilities				
	A. Consumer care business	1,654.73	1,609.79	1,550.22	1,609.79
	B. Food business	504.20	482.03	532.78	482.03
	C. Retail business	131.49	121.03	99.83	121.03
	D. Other segments	25.57	27.72	30.74	27.72
	E. Unallocated	2,136.48	1,972.37	1,735.88	1,972.37
	Total	4,452.47	4,212.94	3,949.45	4,212.94

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(₹ in crores, except ratios)

Sl.No.	Particulars	Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
(a)	Outstanding redeemable preference shares	-	-	-	-
(b)	Capital redemption reserve/debenture redemption reserve	-	-	-	-
(c)	Reserves (excluding revaluation reserve)	9,254.00	8,796.08	8,581.21	8,796.08
(d)	Outstanding Debt [Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities]	1,394.78	1,173.79	1,082.27	1,173.79
(e)	Securities premium	534.15	520.95	518.83	520.95
(f)	Net worth [Equity share capital + Other equity]	9,431.20	8,973.26	8,758.38	8,973.26
(g)	Debt equity ratio [{Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities} / Total equity]	0.15	0.13	0.12	0.13
(h)	Long term debt to working capital [{Non-current borrowings + Non-current lease liabilities (including current maturities of non-current borrowings and non-current lease liabilities)} / Current assets less current liabilities (excluding current maturities of non-current borrowing and non-current lease liabilities)]	0.45	0.71	0.37	0.71
(i)	Total debts to total assets ratio (in %) [{Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities} / Total assets]	9.72%	8.60%	8.49%	8.60%
(j)	Debt service coverage ratio [Profit before tax, finance costs, depreciation and amortisation expense, exceptional items and Share of loss in Joint venture / {Finance costs + Principal repayment for Non-current borrowings and Non-current lease liabilities (including current maturities of non-current borrowings and non-current lease liabilities)}]]	21.07	13.04	29.94	22.72
(k)	Interest service coverage ratio [Profit before tax, finance costs, depreciation and amortisation expense, exceptional items and Share of loss in Joint venture / Finance costs]	29.39	16.52	53.02	33.35
(l)	Current ratio [Current assets / Current liabilities]	1.44	1.18	1.32	1.18
(m)	Bad debts to account receivable ratio (in %) [Bad debts / Average trade receivables]	0.00%	0.00%	0.00%	0.00%
(n)	Current liability ratio (in %) [Current liabilities / Total liabilities]	80.77%	85.67%	87.20%	85.67%
(o)	Debtors turnover # [Sale of products / Average trade receivables]	13.98	15.29	14.84	15.29
(p)	Inventory turnover # [Sale of products / Average inventory of finished goods and stock in trade]	13.71	13.43	12.79	13.43
(q)	Operating margin (in %) [{Profit before tax, finance cost, depreciation and amortisation expense, exceptional items and Share of loss in Joint venture and other income} / Revenue from operations]	19.32%	15.31%	19.26%	18.77%
(r)	Net profit margin (in %) [Profit after tax / Revenue from operations]	14.59%	10.93%	15.63%	14.76%

Based on TTM (Trailing Twelve Months)

Notes :

- 1 The unaudited consolidated financial results of the Company for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03 August 2023. The statutory auditors have expressed an unmodified opinion in the review report on these consolidated financial results.
- 2 Mrs. Satyavati Berera joined the Board on 01 June 2023 as additional Director in the Category of Non-Executive Independent Director to hold office till the ensuing Annual General Meeting (AGM) with recommendation of the Board to members for her appointment for a period of 5 consecutive years commencing from 01 June 2023 for approval in the said AGM.
- 3 During the quarter, the Company has allotted 2,71,207 equity shares of face value of ₹ 1 each to the eligible employees of the Company and its subsidiaries pursuant to exercise of their options under the Dabur Employee Stock Option Scheme.
- 4 Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 5 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.
- 6 The key standalone financial information of the Company is given below:

Particulars	Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
	(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
Revenue from operations	2,347.38	1,939.48	2,179.73	8,684.35
Profit before tax	494.75	319.94	460.93	1,828.67
Net profit for the period/year	377.67	233.03	350.08	1,373.26
Other comprehensive income/(loss)	21.70	9.88	(107.20)	(80.56)
Total comprehensive income for the period/year	399.37	242.91	242.88	1,292.70

For and on behalf of Board of Directors

DR
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Mohit Burman
Chairman
DIN : 00021963

Place: New Delhi
Date: 03 August 2023

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter ended 30 June 2023

To the Board of Directors of Dabur India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Dabur India Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Basu & Co
Chartered Accountants
Firm Registration No: 301174E


Subroto Lahiri
Partner
Membership No. 051717



UDIN : 23051717BGYYFM8885

Place: New Delhi
Date : 03 August 2023

Sl.No	Particulars	Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	2,347.38	1,939.48	2,179.73	8,684.35
	Other income	99.09	114.76	84.20	392.17
	Total income	2,446.47	2,054.24	2,263.93	9,076.52
2	Expenses				
	Cost of materials consumed	871.37	955.43	918.15	3,481.46
	Purchases of stock in trade	385.58	257.52	381.66	1,398.53
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	47.40	(131.31)	(71.42)	(24.98)
	Employee benefits expense	189.39	179.10	172.58	725.96
	Finance costs	15.35	18.72	7.04	46.37
	Depreciation and amortisation expense	51.35	50.21	43.96	188.29
	Other expenses				
	Advertisement and publicity	167.37	126.61	130.35	526.70
	Others	223.91	248.37	220.68	875.87
	Total expenses	1,951.72	1,704.65	1,803.00	7,218.20
3	Profit before exceptional items and tax	494.75	349.59	460.93	1,858.32
4	Exceptional items	-	(29.65)	-	(29.65)
5	Profit before tax	494.75	319.94	460.93	1,828.67
6	Tax expense				
	Current tax	114.08	63.36	108.85	423.86
	Deferred tax	3.00	23.55	2.00	31.55
7	Net profit for the period/year (A)	377.67	233.03	350.08	1,373.26
8	Other comprehensive income				
a)	Items that will not be reclassified to profit or loss	(0.61)	3.99	1.04	(2.44)
	Income tax relating to items that will not be reclassified to profit or loss	0.21	(1.40)	(0.36)	0.85
b)	Items that will be reclassified to profit or loss	28.81	9.51	(140.64)	(102.95)
	Income tax relating to items that will be reclassified to profit or loss	(6.71)	(2.22)	32.76	23.98
9	Total other comprehensive income/(loss) for the period/year (B)	21.70	9.88	(107.20)	(80.56)
10	Total comprehensive income for the period/year (A+B)	399.37	242.91	242.88	1,292.70
11	Paid-up equity share capital (Face value of ₹ 1 each)	177.20	177.18	177.17	177.18
12	Other equity				6,109.70
13	Earnings per share (Face value of ₹ 1 each) (not annualised)				
	Basic (₹)	2.13	1.32	1.98	7.75
	Diluted (₹)	2.13	1.31	1.97	7.73

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Sl.No	Particulars	Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1	Segment revenue				
	A. Consumer care business	1,775.98	1,491.91	1,588.54	6,809.98
	B. Food business	533.67	417.14	542.49	1,710.07
	C. Other segments	31.15	23.37	41.96	137.53
	D. Unallocated other operating revenue	6.58	7.06	6.74	26.77
	Revenue from operations	2,347.38	1,939.48	2,179.73	8,684.35
2	Segment results				
	A. Consumer care business	463.56	327.41	398.29	1,706.63
	B. Food business	56.03	46.68	70.89	225.53
	C. Other segments	3.62	3.09	4.56	16.00
	Sub Total	523.21	377.18	473.74	1,948.16
	Less: Finance costs	15.35	18.72	7.04	46.37
	Less: Unallocable expenditure net off unallocable income	13.11	8.87	5.77	43.47
	Profit before exceptional items and tax	494.75	349.59	460.93	1,858.32
	Exceptional items	-	(29.65)	-	(29.65)
	Profit before tax	494.75	319.94	460.93	1,828.67
	Less: Tax expenses	117.08	86.91	110.85	455.41
	Net profit for the period/year	377.67	233.03	350.08	1,373.26
3	Segment assets				
	A. Consumer care business	2,902.27	2,839.36	2,788.80	2,839.36
	B. Food business	625.86	577.27	556.91	577.27
	C. Other segments	50.42	63.67	76.61	63.67
	D. Unallocated	6,415.13	5,872.14	5,512.49	5,872.14
	Total	9,993.68	9,352.44	8,934.81	9,352.44
4	Segment liabilities				
	A. Consumer care business	1,224.98	1,196.17	1,129.92	1,196.17
	B. Food business	254.02	241.76	297.10	241.76
	C. Other segments	25.57	27.72	30.74	27.72
	D. Unallocated	1,788.15	1,599.91	1,366.11	1,599.91
	Total	3,292.72	3,065.56	2,823.87	3,065.56

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(₹ in crores, except ratios)

Sl.No	Particulars	Quarter ended (30/06/2023)	Preceding quarter ended (31/03/2023)	Corresponding quarter ended (30/06/2022)	Previous year ended (31/03/2023)
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
(a)	Outstanding redeemable preference shares	-	-	-	-
(b)	Capital redemption reserve/debenture redemption reserve	-	-	-	-
(c)	Reserves (excluding revaluation reserve)	6,523.76	6,109.70	5,933.77	6,109.70
(d)	Outstanding Debt [Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities]	839.32	615.46	561.48	615.46
(e)	Securities premium	534.15	520.95	518.83	520.95
(f)	Net worth [Equity share capital + Other equity]	6,700.96	6,286.88	6,110.94	6,286.88
(g)	Debt equity ratio [{Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities} / Total equity]	0.13	0.10	0.09	0.10
(h)	Long term debt to working capital [{Non-current borrowings + Non-current lease liabilities (including current maturities of non-current borrowings and non-current lease liabilities)} / Current assets less current liabilities (excluding current maturities of non- current borrowing and non-current lease liabilities)]	2.31	(0.79)	0.74	(0.79)
(i)	Total debts to total assets ratio (in %) [{Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities} / Total assets]	8.40%	6.58%	6.28%	6.58%
(j)	Debt service coverage ratio [Profit before tax, finance costs, depreciation and amortisation expense/ {Finance costs + Principal repayment for Non-current borrowings and Non- current lease liabilities (including current maturities of non-current borrowings and non-current lease liabilities)}]	28.69	13.31	48.56	29.76
(k)	Interest service coverage ratio [Profit before tax, finance costs, depreciation and amortisation expense / Finance costs]	36.58	22.36	72.72	45.14
(l)	Current ratio [Current assets / Current liabilities]	1.09	0.85	1.16	0.85
(m)	Bad debts to account receivable ratio (in %) [Bad debts / Average trade receivables]	0.00%	0.00%	0.00%	0.00%
(n)	Current liability ratio (in %) [Current liabilities / Total liabilities]	79.13%	85.84%	86.23%	85.84%
(o)	Debtors turnover # [Sale of products / Average trade receivables]	14.35	16.93	17.35	16.93
(p)	Inventory turnover # [Sale of products / Average inventory of finished goods and stock in trade]	14.88	14.92	13.92	14.92
(q)	Operating margin (in %) [{Profit before tax, finance cost, depreciation and amortisation expense and other income} / Revenue from operations]	19.70%	15.66%	19.62%	19.58%
(r)	Net profit margin (in %) [Profit after tax / Revenue from operations]	16.09%	12.02%	16.06%	15.81%

Based on TTM (Trailing Twelve Months)

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Notes :

- 1 The unaudited standalone financial results of the Company for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03 August 2023. The statutory auditors have expressed an unmodified opinion in the review report on these standalone financial results.
- 2 Mrs. Satyavati Berera joined the Board on 01 June 2023 as additional Director in the Category of Non-Executive Independent Director to hold office till the ensuing Annual General Meeting (AGM) with recommendation of the Board to members for her appointment for a period of 5 consecutive years commencing from 01 June 2023 for approval in the said AGM.
- 3 During the quarter, the Company has allotted 2,71,207 equity shares of face value of ₹ 1 each to the eligible employees of the Company and its subsidiaries pursuant to exercise of their options under the Dabur Employee Stock Option Scheme.
- 4 Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 5 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.

For and on behalf of Board of Directors




Mohit Burman
Chairman
DIN : 00021963



Place: New Delhi
Date: 03 August 2023