```java
import java.util.Scanner;

public class CurrencyConverter {
    public static void main(String[] args) {
        Scanner scanner = new Scanner(System.in);

        // Define exchange rates (simplified)
        double usdToEurRate = 0.85;
        double usdToGbpRate = 0.73;

        System.out.println("Welcome to the Currency Converter!");
        System.out.print("Enter the amount in USD: ");
        double amountInUSD = scanner.nextDouble();

        System.out.println("Choose the target currency:");
        System.out.println("1. EUR");
        System.out.println("2. GBP");
        System.out.print("Enter the number for your choice: ");
        int choice = scanner.nextInt();

        double convertedAmount = 0.0;
        String targetCurrency = "";

        if (choice == 1) {
            convertedAmount = amountInUSD * usdToEurRate;
            targetCurrency = "EUR";
        } else if (choice == 2) {
            convertedAmount = amountInUSD * usdToGbpRate;
```

```java
            targetCurrency = "GBP";

        } else {

            System.out.println("Invalid choice");

            return;

        }


        System.out.println(amountInUSD + " USD is equivalent to " + convertedAmount + " " +
            targetCurrency);

    }

}
```