

Raleigh, North Carolina a construction and materials handling equipment dealer

has acquired

Virginia Bearings & Supply Co.

(VBS, Inc.)

Richmond, Virginia a full service material handling equipment business

The undersigned acted as exclusive advisor to VBS. Inc.

DOMINION PARTNERS, L.C.

"Gregory Pool approached us earlier this year about a consolidation of Hyster-Yale dealers in which VBS would be one of three businesses that would be acquired concurrently. We brought in Dominion to assist us in the valuation and negotiation. There were a number of complexities involved in putting this deal together and they provided thoughtful and professional guidance in helping to craft a transaction that met my objectives."

Claud Crosby President VBS, Inc.

Rick Naschold (804) 418-6271

DOMINION PARTNERS, L.C.

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