

Weekly Market updates - 27th January 2016



Money Matka

Key market data

Equity benchmark Indices	27-Jan-17	% change for week	% change for YTD
S&P BSE Sensex	27,882	2.5%	4.7%
Nifty 50	8,641	2.7%	5.6%
S&P BSE Midcap	12,965	3.0%	7.8%
S&P BSE Smallcap	13,112	2.8%	8.8%

Source: NSE & BSE Website

Equity Sectoral Indices	27-Jan-17	% change for week	% change for YTD
S&P BSE FMCG	8,574	0.9%	5.5%
S&P BSE Metals	11,806	5.9%	16.8%
S&P BSE Auto	22,201	4.5%	9.6%
S&P BSE IT	9,885	0.5%	-2.9%
S&P BSE Power	2,194	3.7%	10.4%
S&P BSE CD	12,778	5.6%	13.7%
S&P BSE Bankex	22,566	4.8%	8.8%
S&P BSE CG	14,837	2.4%	8.6%
S&P BSE Oil & Gas	13,104	4.9%	7.8%
S&P BSE Reality Index	1,381	2.1%	9.2%
S&P BSE Healthcase	14,979	0.9%	1.7%
S&P BSE Telecom	1,181	2.3%	5.4%
S&P BSE Energy	3,116	3.3%	3.8%

Source: BSE Website

Key FX Market rates	27-Jan-17	% change for week	% change for YTD
USD/INR	68.10	0.0%	0.3%
GBP/INR	85.42	1.4%	2.0%
EUR/INR	72.78	0.0%	1.9%
HKD/INR	8.77	0.0%	0.2%
JPY/INR	0.59	-0.4%	1.9%
AUD/INR	51.35	-0.1%	5.0%
SGD/INR	47.51	-0.4%	1.4%

Source: XE

Key Commodity Benchmarks	27-Jan-17	% change for week	% change for YTD
Gold/10GM	28,696	-1.5%	4.8%
Silver/KG	40,543	-1.1%	2.8%
Crude Oil/BBL	3,625	3.5%	-1.0%
Natural Gas/MMBTU	227	-1.1%	-12.3%
Aluminium/KG	125	-0.5%	7.0%
Copper/KG	407	3.8%	9.0%

Source: MCX

Key Global equity benchmark indice	27-Jan-17	% change for week	% change for YTD
US : DJIA	20,094	1.3%	1.7%
US: NASDAQ	5,661	1.9%	5.2%
UK: FTSE 100	7,184	-0.2%	0.6%
France: CAC 40	4,840	-0.2%	-0.5%
Germany: XetraDax	11,814	1.6%	2.9%
Japan: Nikkei 225	19,467	1.7%	1.8%
Singapore: Straits Times	3,065	1.8%	6.4%
Hong Kong: Hang Seng	23,361	2.1%	6.2%
China: Shanghai Comp (*)	3,159	1.1%	1.8%

(*) Closing as of 26-01-2017

Comments

Indian Market:

The Indian indices ended their weekly session on a strong note. The BSE Sensex was up 2.5% for the week, while the NSE Nifty was up 2.70%. The market stood strong throughout the week with market participants looking forward for a supportive Union Budget 2017 and gaining further support from speculators covering the short position. On the sectoral indices front, Metals and consumer durable stocks led the gainers this week.

Rupee strengthened against dollar as local equity gained .G Sec ended higher as well.

Gold imports dipped in India; the softening prices of the precious metal in the domestic and world markets could be the reason for the fall in import. Cash crunch in the system due to demonetization also impacted the inbound shipments. The fall in imports of precious metal is expected to keep a lid on the current account deficit.

According to a survey by the Reserve Bank of India (RBI), business sentiment in the manufacturing sector in India deteriorated in the October-December quarter. More so, the sentiment is said to further decline in the three months ending March.

Market eye is currently set on upcoming budget, which means market is expected to be volatile in the coming week.

Global Market:

Global markets ended the week on a good note with most of the markets ending in the positive territory.

During the week, Trump formally withdrew the US out of the 12-nation Trans-Pacific Partnership (TPP) trade deal, thereby distancing the US from Asian allies.

The dollar weakened, while Treasuries advanced after data showed U.S. economic growth cooled last quarter. The yen weakened as Japan's central bank stepped in to buy debt. The Mexican peso strengthened even as souring relations with the U.S. pushed the countries closer to a trade war.

UK stocks ended lower on account of mixed earnings especially from consumer goods companies. UK stocks ended marginally lower as the country's Supreme Court asks government to consult parliament before triggering the Brexit process.

US stocks ended higher on account of gains in energy stocks and companies posted mixed quarterly earnings.

Gold prices rose on Monday to the highest in two months as investors sought safer assets amid uncertainty around the economic policies of new U.S. President Donald Trump and as the dollar declined against other major currencies.

Key market events to watchout during the week

All eyes will be on the fourth budget announcement of the current NPA led government as market has already posted a strong rally in the previous week in optimism of a growth oriented budget after the demonetization move. The Finance Minister Arun Jaitley will announce the budget on February 1, 2017 this week. Market sentiments will also be influenced by the quarterly earnings of the companies as the results session goes on.