

MONICA TRAN-XUAN

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Current Employment

<i>Position</i>	<i>Institution</i>	<i>Year</i>
Economist (EP), Research Department	International Monetary Fund	2024-Present

Previous Positions

<i>Position</i>	<i>Institution</i>	<i>Year</i>
Assistant Professor, Department of Economics	University at Buffalo (SUNY)	2022-2024
Visiting Scholar, Research Department	Federal Reserve Bank of Chicago	2022-2024
Research Analyst, Research Department	Federal Reserve Bank of Minneapolis	2016-2020
Dissertation Intern, Research Department	Federal Reserve Bank of St. Louis	2019
Dissertation Fellow, Research Department	Federal Reserve Bank of Richmond	2017
Teaching Assistant	University of Minnesota	2015-2016
Pioneer Research Scholar, Economics	Carroll University	2013-2014
Research Assistant, Department of Mathematics	Carroll University	2012-2013

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota	2020
M.A.	Economics	University of Minnesota	2017
B.Sc.	Mathematics & Economics (<i>summa cum laude</i>)	Carroll University	2014

Research Fields

Macroeconomics, International Finance, Public Finance

Publications

“Family Policies and Child Skill Accumulation” with Emily Moschini, *Review of Economic Dynamics* (2025), Vol. 56, 101270
 “Optimal Redistributive Policy in Debt Constrained Economies,” *Journal of International Economics* (2023), Vol. 144, 103785
 “Will the U.S. Velocity of Money Rise up Again? New Evidence from Random Walk Hypothesis,” *Undergraduate Economic Review* (2014), Vol.10: Iss.1, Article 14

Working Papers

“Sovereign Debt Sustainability and Redistribution”

“Sudden Stops and Consumption Inequality with Nonhomothetic Preferences,” with Fernando Arce and Yaakov Levin

“What Moves Sovereign Credit Risk? The Role of Information,” with Fernando Arce and Han Zhang

Work in Progress

“Sovereign Default and Cost of Redistribution”

“Inequality, Redistribution, and Sovereign Risk,” with Stelios Fourakis

“Optimal Default and Redistributive Policies,” with Ross Batzer

Honors and Awards

- 2020 *Best Paper Nomination in Macroeconomics*, Winter School by the Delhi School of Economics and the Econometric Society, for “Redistribution, Sovereign Debt, and Optimal Taxation”
- 2017 *AEA Summer Economics Fellowship*
- 2016 *Distinguished Teaching Assistant*, University of Minnesota
- 2015 *Morton and Artice Silverman Fellowship*, University of Minnesota
- 2014 *Bert and Susan Hill Gross Fellowship*, University of Minnesota
- 2014 *Mathematics Major of the Year*, Carroll University
- 2014 *Phi Kappa Phi*, Carroll University
- 2013, 2014 *Who’s Who Among American Colleges and Universities*, Carroll University
- 2013 *Outstanding Student in Economics Award*, Carroll University

Presentations (+ co-author presented)

- 2025 SAET (Ischia, Italy), Washington Area International Finance Symposium (DC), DebtCon8 (DC)
- 2024 SAET (Santiago, Chile), Queen’s University, Midwest Macro (Richmond), SED⁺ (Barcelona), DebtCon7 (Paris)
- 2023 University of Rochester; McMaster University; University of Houston; University of Minnesota; SEA Meeting⁺ (New Orleans)
- 2022 Midwest Economics Association Meeting (Minneapolis); Midwest Macroeconomics Meetings (Utah); Asian Econometric Society Meeting (virtual); Australasian Econometric Society Meeting (virtual); SED⁺ (Madison); European Summer Econometric Society Meeting (Milan); Midwest Macroeconomics Meetings (Dallas)
- 2021 Econometric Society Meetings: North American Winter (poster), Africa, North American Summer, Asia, China, Australasia, European Summer, Latin American; Virtual Macro Seminar; SED (Minneapolis)
- 2020 FRB Minneapolis, University at Buffalo; Yale-NUS College; Wesleyan University; International Economics and Finance Workshop; Vietnamese Research Seminar Series (virtual); National Taxation Association Annual Meeting (virtual); Winter School by the Delhi School of Economics and the Econometric Society (virtual)
- 2019 North American Summer Meeting Econometric Society (Seattle); FRB St. Louis
- 2018 Midwest Economics Association Meeting (Evanston); Midwest Macroeconomics Meetings (Madison); European Economic Association Congress (Cologne, Germany)
- 2017 FRB Richmond; National Taxation Association Annual Meeting (Philadelphia)
- 2014 FRB Dallas

Teaching Experience

University at Buffalo: Instructor

- Undergraduate: Intermediate Macroeconomics (Spring 2022-2023), Financial Economics (Spring 2021-2022)
- Master's: Macroeconomic Theory (Fall 2020-2023), Independent Research (Fall 2022, Spring 2023)
- Ph.D.: Macroeconomic Theory I (Fall 2020-2023), Public Finance and Fiscal Policy II (Spring 2021, 2023), Independent Research (Spring 2022), Thesis Guidance (Fall 2022, Spring 2023)

University of Minnesota: Teaching Assistant

- Ph.D.: Macroeconomic Theory (Fall 2015, Spring 2016), Numerical Methods (Summer 2016)

Carroll University: Teaching Assistant/Tutor

- Undergraduate: Intermediate Algebra (Fall 2013, Spring 2014), Computational Thinking (Fall 2012, Spring 2013), Calculus (2011-2014), Introduction to Statistics (2011-2014)

Professional Service

Referee for *Economics Letters*, *Journal of International Economics*, *Macroeconomic Dynamics*, *IMF Economic Review*

University Service

University at Buffalo

- Ph.D. Macroeconomics Comprehensive Exam Committee (2021—2024, Chair in Spring 2022, 2023)
- Ph.D. Student Admissions Committee (2021—2024)
- Ph.D. Committee (2021—2024)
- Master's Macroeconomics Comprehensive Exam Committee (Chair, 2020—2024)

Ph.D. Thesis Advisee

Han Zhang (Capital One)

Computer Skills

Fortran, Python, MATLAB, Julia, Stata, R, LaTeX, LyX

Languages

English (fluent), Vietnamese (native), Spanish (basic)

Citizenship

Vietnam (U.S. Permanent Resident)