

# RBL Bank Loan Credit Policy

Version: 1.0 (Subject to regulatory change and annual review)

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## 1. Purpose & Scope

Establishes the guidelines and framework for evaluation, sanction, administration, and monitoring of credit facilities extended by RBL Bank across varied loan segments – including personal, business, working-capital, commercial vehicle, and gold loans.

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## 2. Loan Products & Eligibility

### 2.1 Personal Loans

- Target: Existing RBL salary/savings account holders and new-to-credit applicants. Limits from ₹30,000 up to ₹5 lakh, tenure 12–36 months. Interest rates generally around 18% p.a., range up to ~26% depending on risk profile. [referloan.in+4digiremit.rblbank.com+4Reddit+4Paisabazaar+2RBL Bank+2BankBazaar+2](#)
- Eligibility: Indian resident, age 25–55 (or till retirement age), minimum monthly net income ₹40,000 (or ₹25,000 in some tiers), total work experience ≈3 years with at least 1 year in current employment. [Paisabazaar+1Groww+1](#)

### 2.2 Secured Small Business Loan & Working Capital

- Facilities for SMEs: overdraft/term loan up to ₹20 lakh (secured small business), and business loans up to ₹50 crore for turnover up to ₹200 crore. Tenures from 12 up to 48 months. [IndiaFilingsreferloan.inapnaloanbazaar.com](#)
- Eligibility: Minimum vintage (often 3 years), documented business income/profit, audited financials, collateral coverage per norms. [Paisabazaar+12digiremit.rblbank.com+12apnaloanbazaar.com+12](#)

### 2.3 Commercial Vehicle Loans

- For transporters, fleet owners, existing vehicle operators. Financing up to chassis/body value, fast processing, simplified documentation. [digiremit.rblbank.com](https://digiremit.rblbank.com)

## 2.4 Gold Loans

- Loans from Rs 10,000 up to ₹1 crore+ secured by gold ornaments (18 kt minimum). Tenures up to 24 months. Interest around 7–8% p.a., with processing and valuation charges. [Groww](https://groww.in)
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## 3. Documentation & KYC Requirements

### Common Documents

- Application form with photo, KYC (PAN, Aadhaar, Passport, Voter ID, etc.), address proof (utility bill, Aadhaar, etc.)
- Income proof: salary slips, bank statements (typically 3–12 months), audited financials for business loans, trade/credit references. [Paisabazaardigiremit.rblbank.com](https://paisabazaar.digiremit.rblbank.com)

### Simplified Process for Pre-approved Cases

- Existing RBL customers may avail pre-approved personal loans with minimal documentation if account data unchanged. [Reddit+15RBL Bank+15BankBazaar+15](https://www.reddit.com/r/15RBLBank/comments/15bankbazaar/)
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## 4. Credit Assessment Criteria

- **Borrower Profile:** Age, income, employment or business vintage, credit score (CIBIL), past performance
- **Purpose & Use of Funds**
- **Repayment Capacity & Cash Flow** (especially for business loans)
- **Collateral & Security:** Acceptable security depends on product — gold, property, receivables, vehicle, etc.

- **Risk-based Pricing:** Rates vary within bands based on risk behavior and segment. [apnaloanbazaar.com+1Paisabazaar+1Groww](#)

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## 5. Pricing, Fees & Charges

Charge Type	Details
Interest rate	~18% p.a. for personal loans; product-specific ~14%–23% based on profile. Business loan rates typically 16%–22%. Gold loans ~7%–8%. <a href="#">GrowwPaisabazaarGrowwapnaloanbazaar.com</a>
Processing fee	Typically up to 2% of loan amount plus GST (1%–4% depending on product and channel). <a href="#">Paisabazaarfinancenu.comMy Money Karma</a>
Prepayment/Foreclosure	Personal/business: No charges after 12 EMIs; then 5% (13–18 EMIs) or 3% (after 18 EMIs) of outstanding principal. <a href="#">Paisabazaarfinancenu.comMy Money Karma</a>
Overdue interest	~2% per month on overdue EMI amounts. <a href="#">Paisabazaarfinancenu.com</a>
Other fees	Duplicate certificates (e.g. ₹250), cheque bounce charges ~₹250, CIBIL fee ~₹50, convenience charges ~₹999, valuation or legal fees for collateral as applicable. <a href="#">My Money KarmaBankBazaar</a>

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## 6. Sanction & Disbursement Process

- Credit proposals evaluated against defined criteria and internal risk approval tiers.
  - Turnaround times generally: up to 72 working hours for approvals; personal loan disbursement as soon as documentation finalised. [My Money Karma+1RBL Bank+1](#)
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## 7. Monitoring & Risk Management

- Regular monitoring of account conduct for repayment, bouncing, early warning signs.

- Reporting to credit bureaus of outstanding behaviour and defaults. All defaults reported per RBI mandate. [rbisavings.com/BankBazaar](https://rbisavings.com/BankBazaar)
  - Ongoing reviews for potential stress, especially in microfinance/retail assets in light of RBI informal netting-off guidance. [Reuters](https://www.reuters.com)
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## 8. Collections & Recovery Framework

- Multi-stage collections approach: reminders, late fee application, follow-up calls, legal escalation as required.
  - Adherence to RBI standards and internal escalation matrix; provisioning and write-offs per regulatory timelines.
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## 9. Governance & Review

- Annual policy review by Credit Risk & Compliance teams.
  - Updates triggered by regulatory changes (e.g. RBI Master Directions), changes in RBI interest rate regime, or internal audit findings.
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## Appendices

### A. Priority Sector Lending

- Loan categories like for micro-enterprises, agriculture, education, housing for the poor are integrated into the bank's PSL compliance framework. [Wikipedia](https://www.wikipedia.org)

### B. Loan Product Summary Table

- Comparative table with product types, eligibility, limits, interest rates, tenure, prepayment terms.

### C. Risk Rating & Approval Matrix

- Internal borrower risk rating scale linked to interest pricing, collateral norms, approval authority thresholds (not publicly available but referenced as best practice).