

EC7413 Econometrics 3b: Time Series Data, Spring 2018

Answer Count: 25

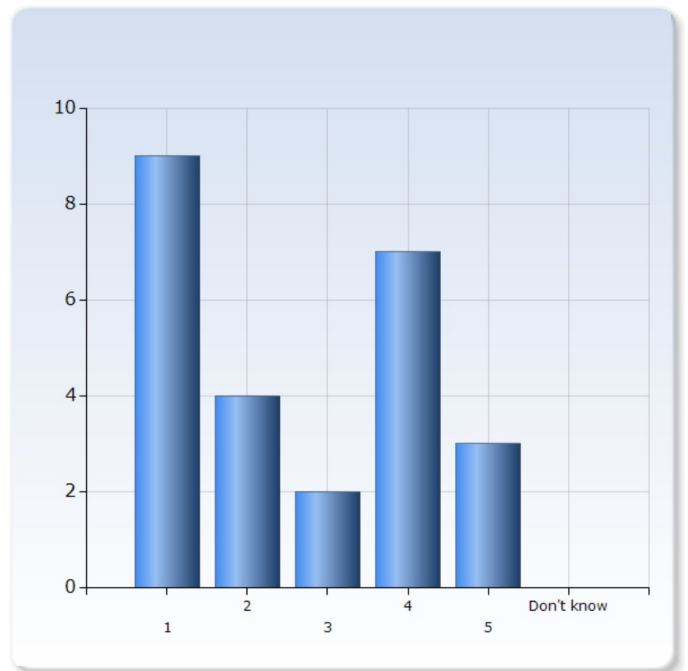
Lecturer: Sergio de Ferra

In this course evaluation a five-graded scale will be used where 1 = very bad, up to 5 = very good.

1. What is your general opinion on this course?

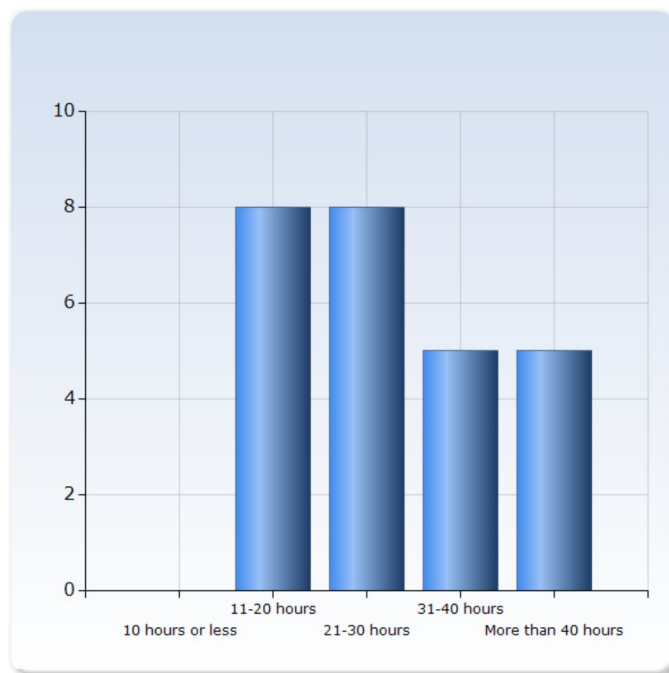
	Mean
	2.6

	Number of Responses
1	9 (36.0%)
2	4 (16.0%)
3	2 (8.0%)
4	7 (28.0%)
5	3 (12.0%)
Don't know	0 (0.0%)
Total	25 (100.0%)



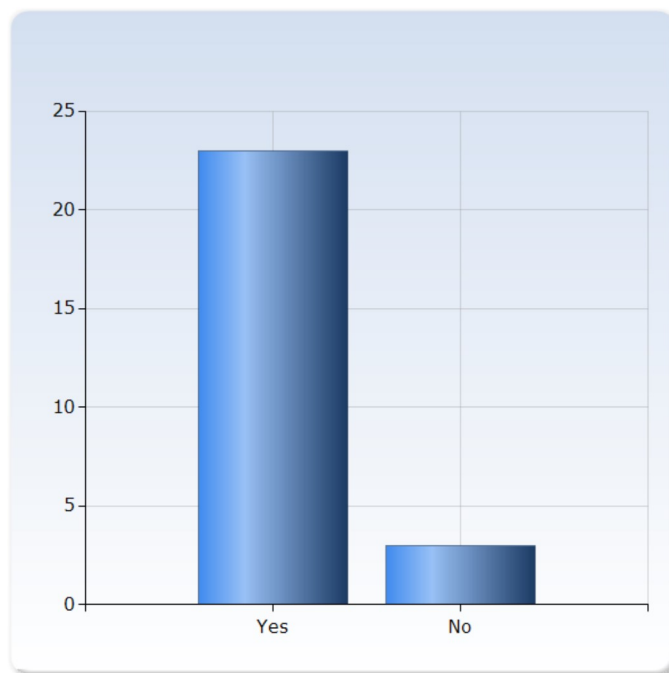
2. Approximately, how many hours per week did you spend studying during this course? (including lectures and seminars/exercises)

	Number of Responses
10 hours or less	0 (0.0%)
11-20 hours	8 (30.8%)
21-30 hours	8 (30.8%)
31-40 hours	5 (19.2%)
More than 40 hours	5 (19.2%)
Total	26 (100.0%)



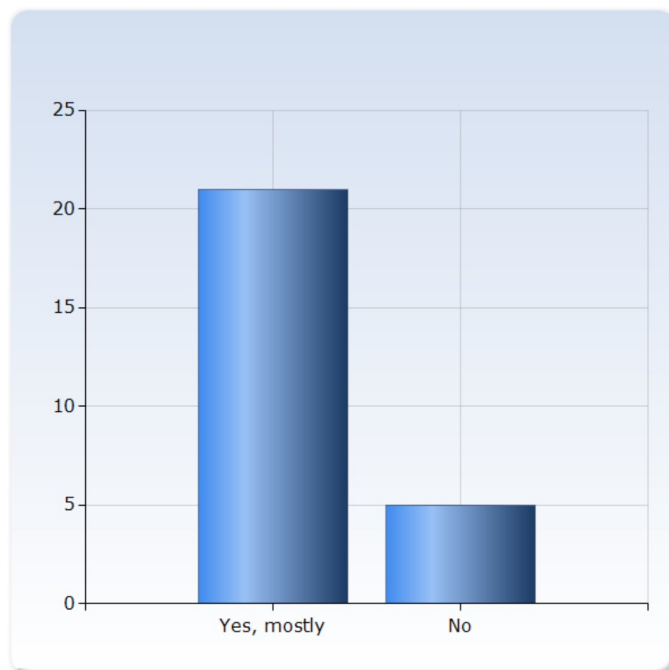
3. Did you have access to the course literature?

	Number of Responses
Yes	23 (88.5%)
No	3 (11.5%)
Total	26 (100.0%)



4. Have you read the course literature?

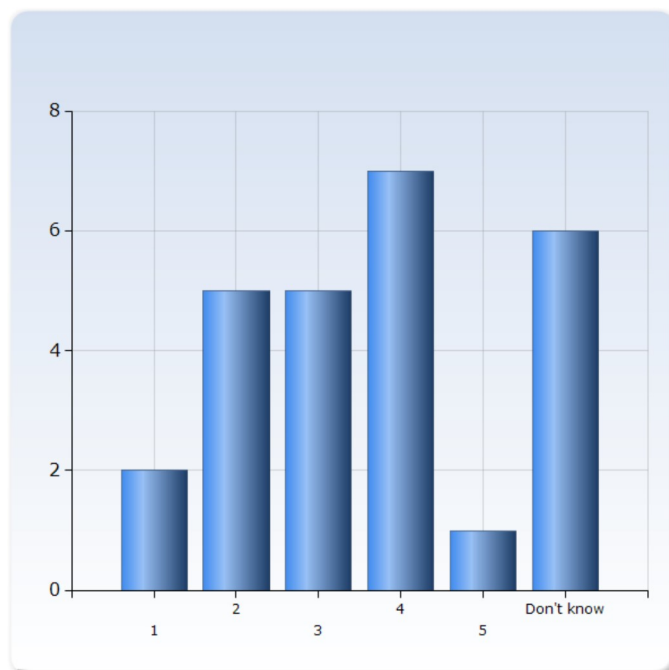
	Number of Responses
Yes, mostly	21 (80.8%)
No	5 (19.2%)
Total	26 (100.0%)



5. What is your opinion on the course literature? (assuming you read it)

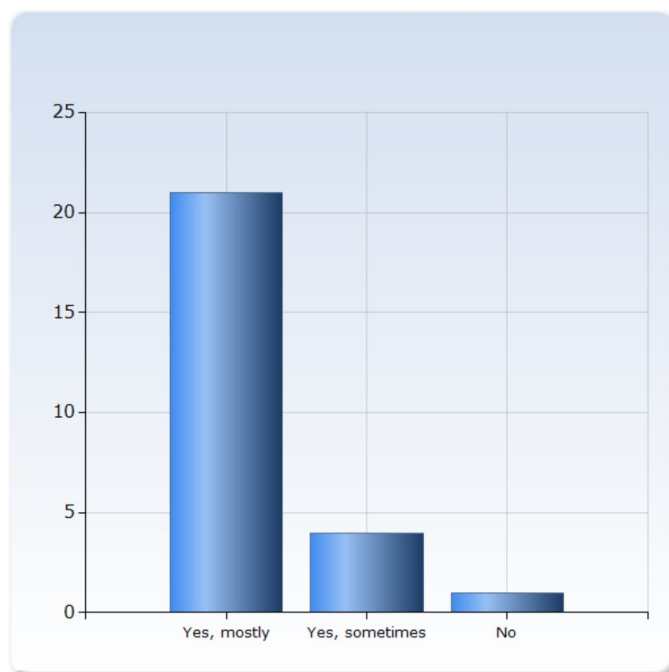
	Mean
	3.0

	Number of Responses
1	2 (7.7%)
2	5 (19.2%)
3	5 (19.2%)
4	7 (26.9%)
5	1 (3.8%)
Don't know	6 (23.1%)
Total	26 (100.0%)



6. Did you attend the lectures?

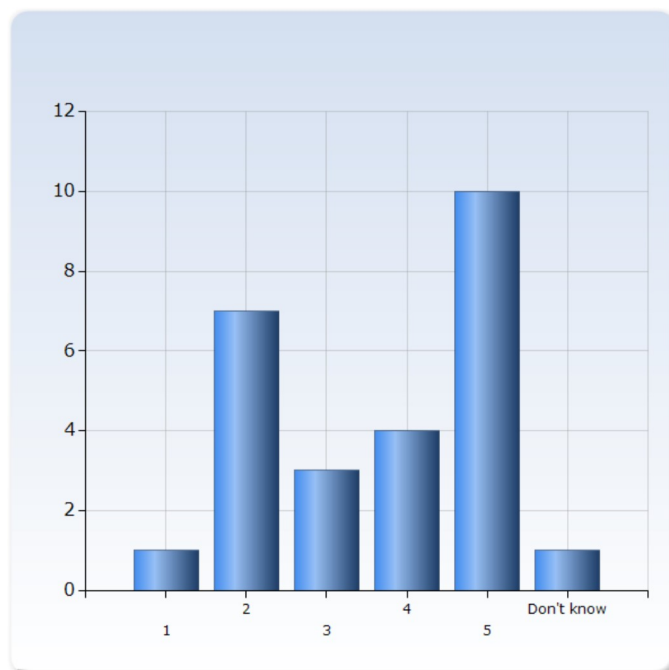
	Number of Responses
Yes, mostly	21 (80.8%)
Yes, sometimes	4 (15.4%)
No	1 (3.8%)
Total	26 (100.0%)



7. What is your opinion on the lectures? (assuming you attended at least some of them)

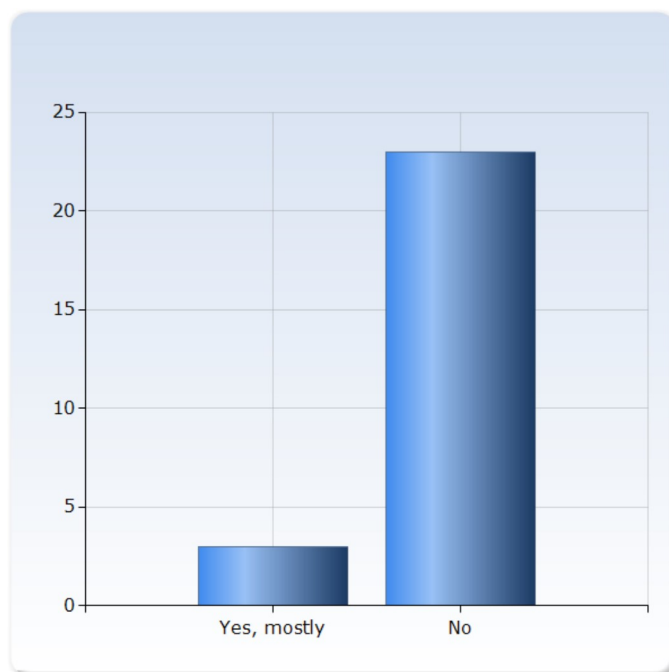
	Mean
	3.6

	Number of Responses
1	1 (3.8%)
2	7 (26.9%)
3	3 (11.5%)
4	4 (15.4%)
5	10 (38.5%)
Don't know	1 (3.8%)
Total	26 (100.0%)



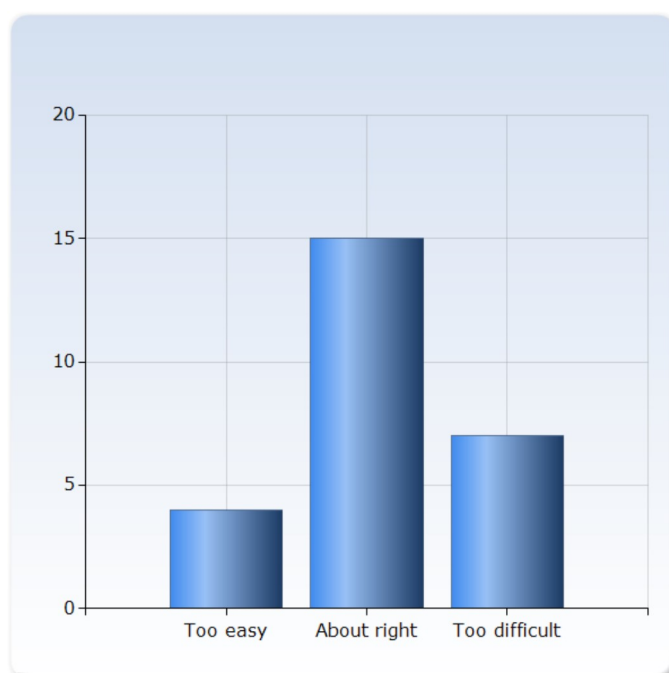
8. Did you usually read the literature before you attended lectures?

	Number of Responses
Yes, mostly	3 (11.5%)
No	23 (88.5%)
Total	26 (100.0%)



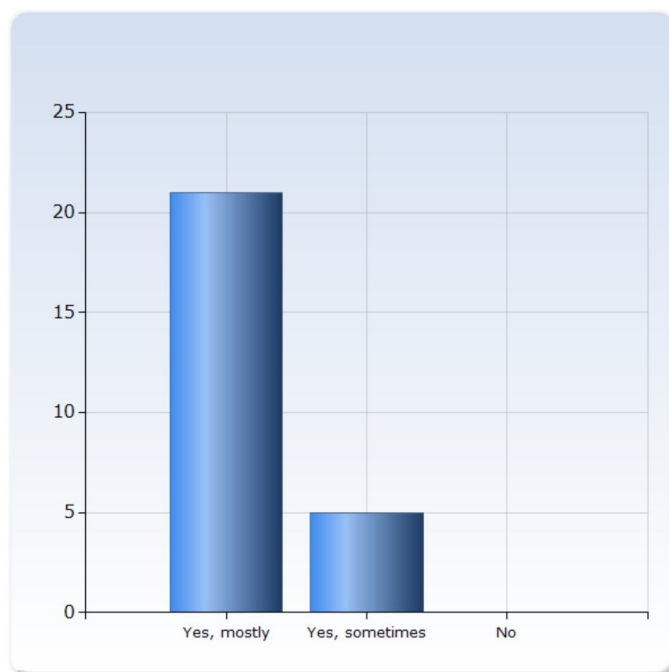
9. What is your opinion on the level of difficulty of the lectures?

	Number of Responses
Too easy	4 (15.4%)
About right	15 (57.7%)
Too difficult	7 (26.9%)
Total	26 (100.0%)



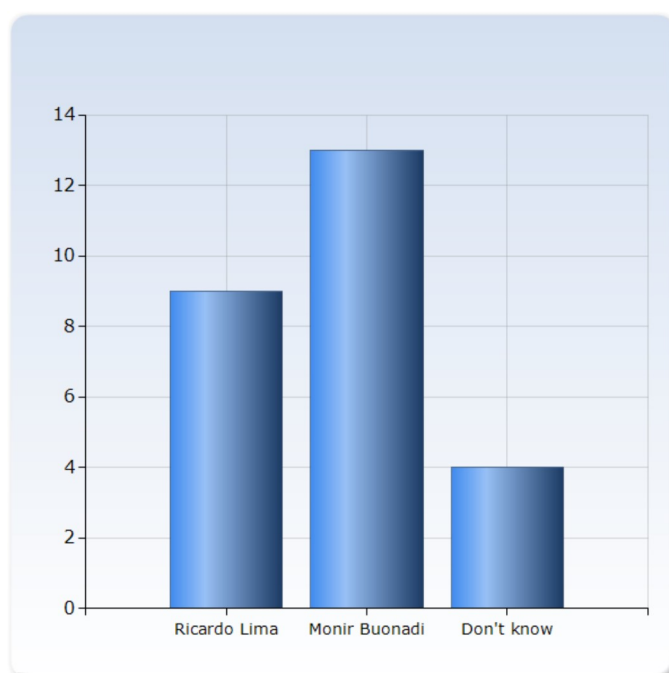
10. Did you attend the exercises/seminars ?

	Number of Responses
Yes, mostly	21 (80.8%)
Yes, sometimes	5 (19.2%)
No	0 (0.0%)
Total	26 (100.0%)



11. Who was your teacher on the exercises/seminars ?

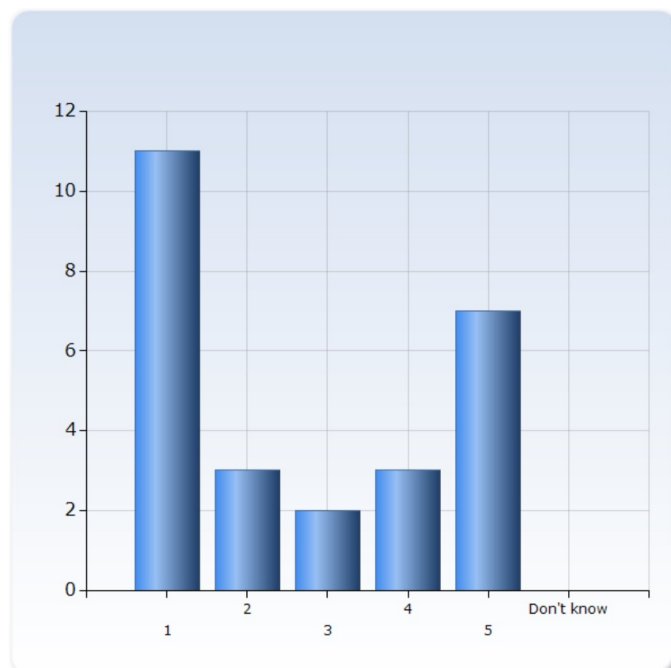
	Number of Responses
Ricardo Lima	9 (34.6%)
Monir Buonadi	13 (50.0%)
Don't know	4 (15.4%)
Total	26 (100.0%)



12. What is your opinion on the exercises/seminars ? (if you attended at least some of them)

	Mean
	2.7

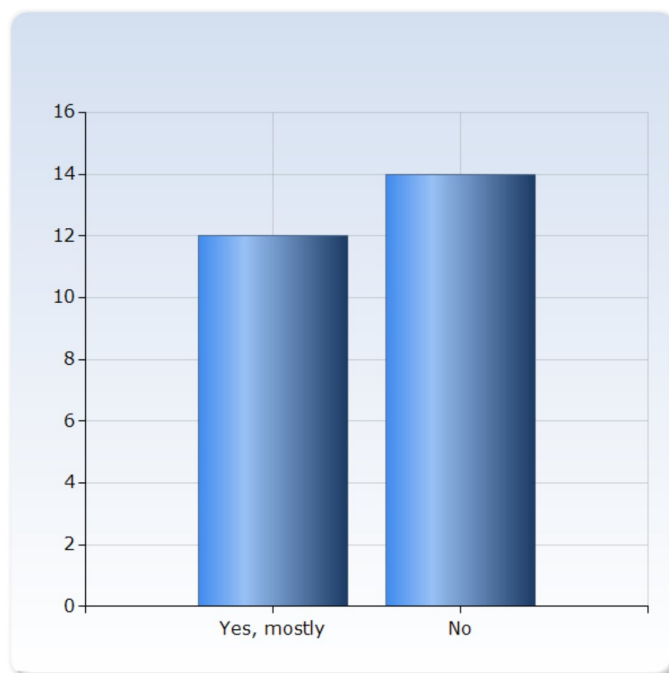
	Number of Responses
1	11 (42.3%)
2	3 (11.5%)
3	2 (7.7%)
4	3 (11.5%)
5	7 (26.9%)
Don't know	0 (0.0%)
Total	26 (100.0%)



	Who was your teacher on the exercises/seminars ?	
	Ricardo Lima	Monir Buonadi
Mean	1.9	3.1

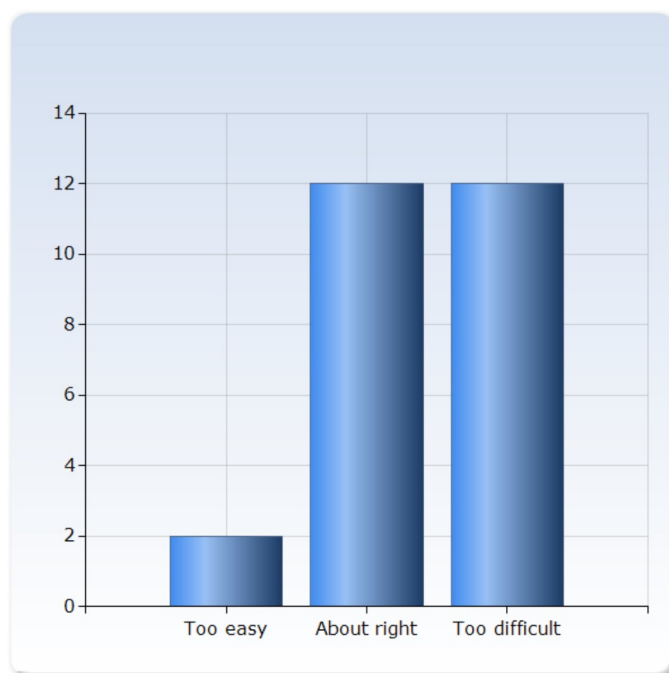
13. Did you usually try to solve the problem sets before you attended the exercises/seminars?

	Number of Responses
Yes, mostly	12 (46.2%)
No	14 (53.8%)
Total	26 (100.0%)



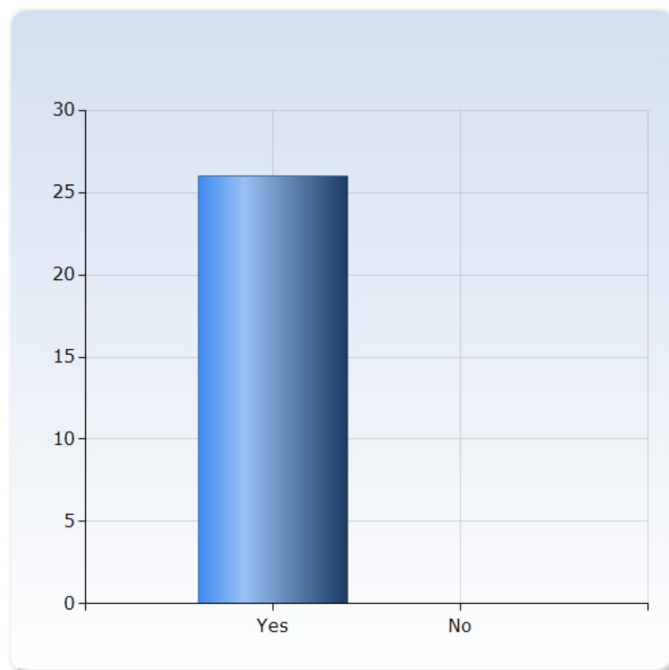
14. What is your opinion on the level of difficulty of the exercises/seminars?

	Number of Responses
Too easy	2 (7.7%)
About right	12 (46.2%)
Too difficult	12 (46.2%)
Total	26 (100.0%)



15. Did you hand in the term paper?

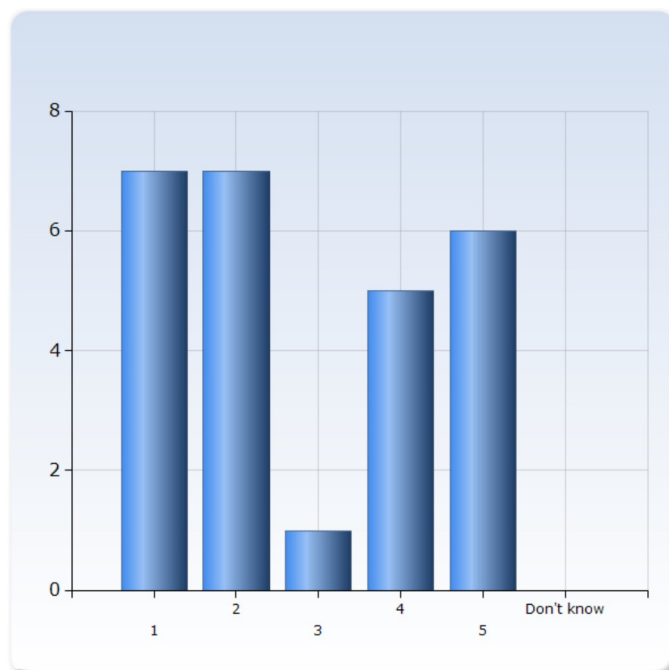
	Number of Responses
Yes	26 (100.0%)
No	0 (0.0%)
Total	26 (100.0%)



16. How well do you think the examination in the form of writing a term paper reflects the course in general?

	Mean
	2.8

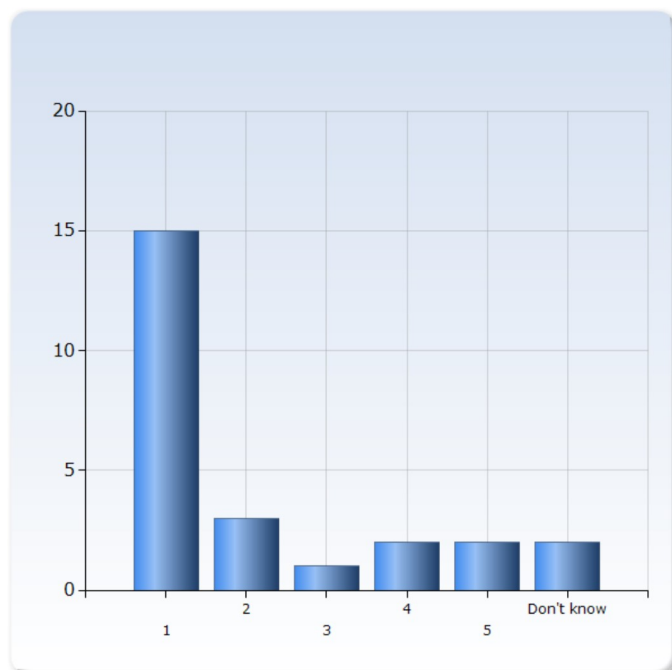
	Number of Responses
1	7 (26.9%)
2	7 (26.9%)
3	1 (3.8%)
4	5 (19.2%)
5	6 (23.1%)
Don't know	0 (0.0%)
Total	26 (100.0%)



17. Are you satisfied with the administrative routines around the course?

	Mean
	1.8

	Number of Responses
1	15 (60.0%)
2	3 (12.0%)
3	1 (4.0%)
4	2 (8.0%)
5	2 (8.0%)
Don't know	2 (8.0%)
Total	25 (100.0%)



18. If you have any additional comments on the course you may write them here:

If you have any additional comments on the course you may write them here:

Monir was an excellent TA. In general I would have liked more emphasis on the Math during the lectures, considering that is What many of the essay- and seminar questions was about.

Props to Sergio, Monir and Ricardo who are all really great teachers! However the mistake with how the assignments were graded should have been possible to avoid.

Excluded too many topics.

This was administratively the worst course I've ever attended. Hands down, absolutely terrible. To even think that this could pass off as a "satisfactory course" is a joke. Please, students actually want to do well in this subject and truly want to learn, why don't you take it more seriously and get organized, set proper guidelines, don't treat the students like idiots and properly address the problems that students raise directly. If it weren't for Monir and Sergio's help, this course would have been boycotted by students a long time ago. Set proper course literature, set proper readings, set proper guidelines, set proper seminar structures and goals for each seminar. Don't just assume everything is going to work out, you're not 12 years old. Get it together. Sergio, if you read this, you went to LSE, and you and I know how it is there, try and aim for that standard, please.

The course administrator should have been clear about what course literature we should have before the course begins and communicated it with Akademibokhandeln at campus beforehand.

The grading and dates (when they are available and when they should be handed in) for the assignments should have been clearly stated in the beginning of the course.

Thank you for a great course! It's good that all the aspects of the course we're gone through thoroughly. However, I think it would have been nice if it included slightly more information on common issues in time series analysis such as breaks in the series and seasonality. The assignments were very time consuming and some of this time could have been used to cover a bit more theory instead. Have a nice summer!

The structure of the course in general was terrible. The lecturer had no idea what the assistants were doing, the assistants had no idea what Sergio was doing. The seminars did not cover the lecture the lecture did not cover the seminars. It was not possible for the student to plan the term as no one at any time knew how the time schedule was (not the teacher, not the assistants). The students were told 2 days before handing in the final assignments (after spending hours to solve them) that they do not have influence on the grade at all (we were told different upfront). When complaining about this you would get the reply that this is not their, but our problem. Another big problem was that the course material and teaching was in no way sufficient to solve the demanded assignments. The students had to google everything which should not be the objective of the course. I strongly recommend to work on this course. The Department of Economics can do better.

slides uploaded on short notice, hard to prepare. Lack of sufficient explanations of the examples. Not enough examples. Hard to follow up on lectures. We are complete beginners -> even the simplest step has to be fully explained.

seminars: problem sets uploaded on short notice, sometimes only 10 hours beforehand. Impossible to prepare. Solutions not dedicated enough. examples: "The residuals look ok". WTF? Or: "My guess would be an ARIMA (2,0,2)." Why is this your guess? Or: "residuals are not normal. But I stick to this model anyway" Why? To find answers, we used external sources, which often yielded contradicting answers. It made us feel like, this course is not that hard, they just make it hard.

BIGGEST PROBLEM: Only taught us packages. Pro: convenient and short. Contra: not straightforward. Teach everything from scratch -> hard at the beginning, easier afterward to transfer from theoretical problems on paper to practical solutions in R.

Q11. Everyone had both!

This class has been unclear since start.

1. In econometrics 1 we used STATA and was told it was for further studies. Then, swap to R in this class?

2. Pretty sure its against some kind of univeristy codex, that the teacher has no clear thought on how the grades are made. Lectures was OK tho.

3. The seminars was the biggest issue. Monir is too smart! He dosnt understand what students finds hard. His assignment was fair tho, not too hard and not too easy. Ricardo: I have never in my almost five years at univeristy meet a TEACHER this arrogant. Hes assignment was a mess. Hes reaction says the most - "you where ment to go though this in class but you guys didnt". Lastly he should have told LONG before about the assignment he gave over a holiday, to avoid disappointed students.

Overall this class needs to be more transparent - this was a mess.

First of all, the lectures and seminars had little to nothing to do with what was required to complete the assignments and term paper. In addition, the first seminars with Monir were a joke, so you started off already behind in the course. Second, you CANNOT explicitly say something about the assignments and then completely change it AFTER all the assignments were handed in. In that case you're supposed to make it as easy as possible for the student, a.k.a. an overall score of 45% on the assignments to pass, not individually.

Third, please make relevant seminars for the assignments. A few exercises were good, but all in all, everyone who I spoke to spent a significant amount of time more on google rather than looking over the course material.

I'm sorry but this course-standard was absurdly low and I hope improvements are made in the future.

If you have any additional comments on the course you may write them here:

This is one of the worst courses I have ever taken. There was no structure. There seems to be no communication between Sergio and Ricardo/Monir. It is like they all teach their own course. Sergio is incapable of being responsible for a course. He seriously needs to take some courses himself, so that he is able to teach a course.

He gives the whole economics department a bad reputation. Ricardo and Monir were not too good either, but I have a feeling it is due to Sergio's unclear instructions.

After the second lecture I asked Sergio about the grading system of the three assignments during the lecture period. We told him that the course syllabus said that it was pass or fail and not graded, what he told us how it would be. He said to us that we shouldn't worry about that and that he is aware of the problem. In the end, after many hours of work, we were told that there was some administrative problem and that the assignments would be pass or fail. We got this information after we turned in the last assignment. The interesting thing is, that they knew it wouldn't be graded even before we started working on the third assignment, but they obviously did not see the necessity to inform us about this. For us it was a simple time misallocation that will result in worse overall grades, since we had to prepare for other exams at the same time. I'd like to quote Ricardo at that point: "Sergio has better things to do".

The course was one of the most poorly organized I have attended. There was no clear description about the structure. In the beginning of the course he said that the points from the three assignments would count towards the grade but in the last lecture he said that they are only pass/fail (when we had handed in all of them!?) since he forgot to change the syllabus. It would have been nice to have the time table of the assignments in advance, but the deadlines were a complete mystery until the assignments were published. Because of that it was impossible to plan my studies and life during the course. The assignments were too hard compared with the level of lectures and we were supposed to know things not included in the lectures because the teachers didn't seem to communicate with each other. The seminars did not help at all. When we had time to do exercises ourselves the TA was sitting quietly in the corner concentrated in his own computer and was not open to questions.

It would have been nice to have more lectures at the beginning of the term so that we could start the first assignment earlier and the last assignment would not be squished into the last week of the term. Also, it would be nice if we could get the planning of the assignments (their release dates and deadlines) ahead of time, so we can plan our own lives as well. Furthermore, it would be great if the examples in the lectures would discuss some of the problems encountered in real data more thoroughly and how to deal with them. While doing the term paper I noticed that we mostly dealt with the ideal cases in class, which was not helpful for the term paper. Other than that I really enjoyed the course.

The term paper question were very ambiguous and it took me a lot of time just thinking about how they are meant. Since there was not very much time in general, this was very annoying. Next time, please try to formulate the questions in a way that makes it clear what we are to do.

Also, it would be nice if the term paper could be treated like a term project and not like a home exam, so that we could freely discuss with our classmates about problems we encounter. Discussing really helps to understand and as long as people do not copy off each other, it should not be a problem for the evaluation...

Term paper borde verkligen vara anonymt annars kan vi väl lika gärna skriva våra namn på alla prov???

Bra om r introduceras tidigare.

På onsdag ser det ut som att allt ska betygsättas separat, varför? På sista föreläsningen fick vi informationen att det bara var term paper som fick betygsättas?

Lots of things were unclear. Felt like the course was planned as it went on. It was way too difficult and felt like the teachers always thought the questions we asked were too easy and stupid. Should be one course for the economics students and one for banking and finance. This was way too difficult and spent a huge amount of time without learning anything due to the high level.

I would have appreciated seminars beginning earlier in the course. Too many concepts were taught only as theory, without practical exercises, and then all introduced at once. I would prefer more guidance during the seminars with regards to what the arguments in the R code are doing. In lectures, it was hard to take notes because Sergio moved quickly, and would sometimes go backward or forward several slides.

I would have liked much more detailed solutions for the seminars and assignments. It wasn't helpful when I tried to review solutions and saw that a problem was said to be trivial.

Sergio handled complaints badly when he dismissed them as being because this is a master's level course. As the saying goes, "If one man calls you a horse, ignore him. If three men call you a horse, then you might consider buying a saddle."

One thing I will say, though, is that the choice of a term paper instead of an exam was the right one.

I appreciated the level of engagement with the professor and the teaching assistants but this course is crammed. I spent weeks studying only for this course, having to skip my other course and I still felt unable to grasp the whole content of it. Just learning to master R in a few weeks takes so much time (getting pieces of code right took forever- never mind understanding it), and then grasping the theory and the mathematics on top of that is just too much. I liked the course but it is a full time rather than a part time course and even then it is challenging. I am normally a high performing student and I really struggled.

Thank you for the awesome course!