

Example –1

Record the following transaction in the Journal of Mr. Kashem:

On 1st January, 2000, Mr. Kashem started a cloth shop business with a capital Of Tk. 40,000

His transactions for the month were —

January-2 Purchased Furniture for shop Tk. 5,000.00

January-4 Purchased cloths (goods) for cash Tk. 8,000.00

January-5 Purchased goods on credit from Habib Tk. 7,000.00

January-6 Sold goods for Cash Tk. 10,000.00

January-8 Sold goods to Selim on credit Tk. 6,000.00

January-10 Purchased stationery Tk. 500.00

January-18 Paid cash to Habib Tk. 5,000.00

January-25 Received cash from Selim Tk. 4,000.00

January-30 Paid salary to the staff Tk. 2,000.00

January-31 Paid shop rent Tk. 1,000.00

Ai assignment ti jevabe korte hbe ter nomuna cok nice dawya holo...

ABC Ltd.'s

Journal

Date	Accounts title and explanation	LP	Debit(Tk.)	Credit(Tk.)
1 st January 2018	Cash A/c ABC Ltd. Capital A/c (Business started with cash amount)		100000	100000
January-5	Bank A/c Cash A/c (Opened bank a/c with cash amount)		35000	35000
January-10	Office furniture A/c Cash A/c (Office furniture purchased with cash)		50000	50000
January-15	Purchased A/c XYZ Ltd. (Goods purchased on account)		12000	12000