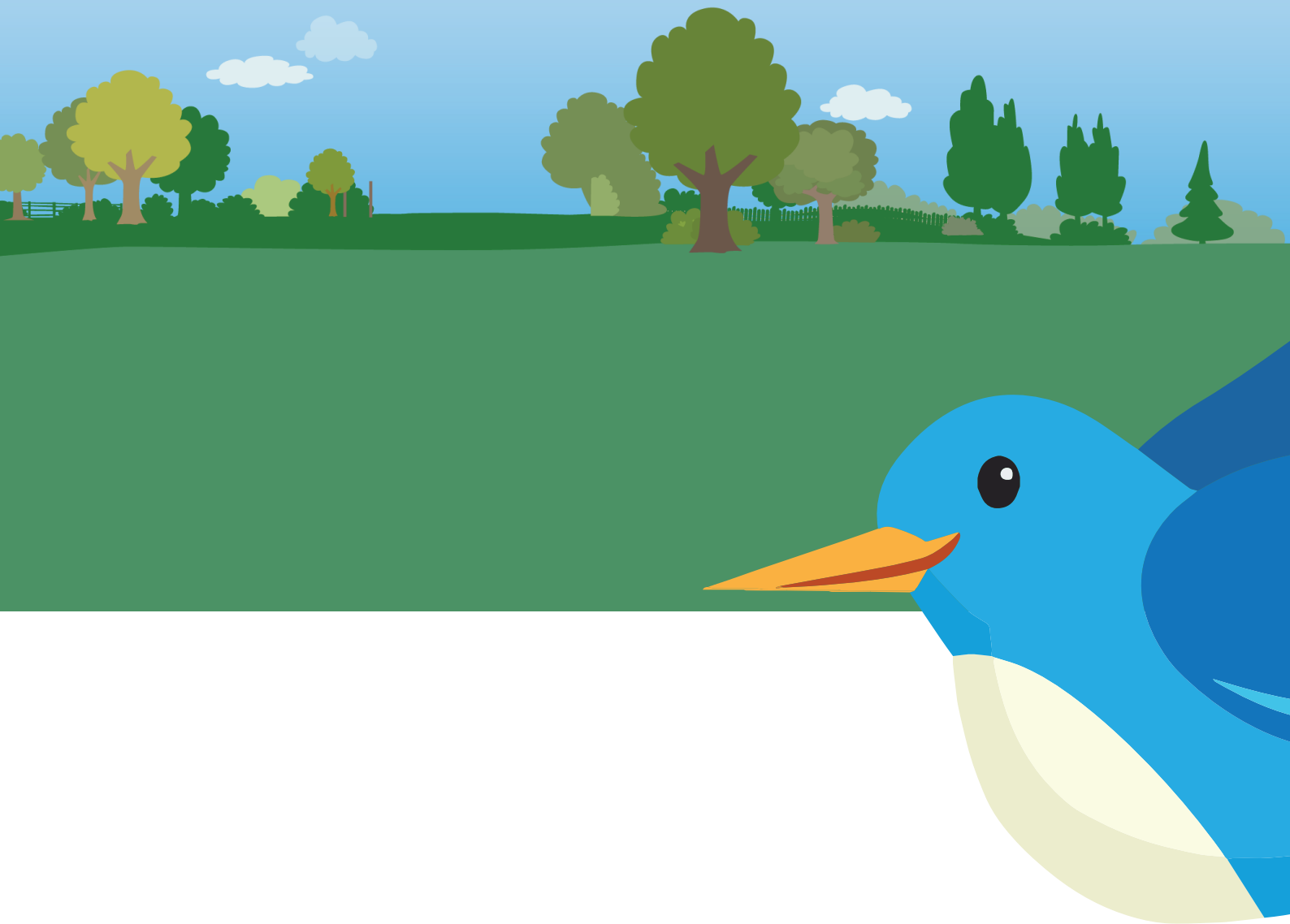ElonTweet

ElonTweet Whitepaper 1.0

A novel approach to getting the most out of Elon Musks Tweets

Introduction

Like many people on BSC we understand the lucrative potential of Elon Musk's twitter messages. We also share feelings of caution and trepidation, like many, about purchasing newly released tokens that launch in direct response to these tweets. The current marketplace is dangerous, particularly for the inexperienced, and these tokens are created by unknown, unaccountable developers. Whilst not always the case – extremely frequently these tokens are a scam of one sort or another, be it a rugpull, honeypot, owner-minting, multi dev-wallet dump etc.

Our team, as a close group of moderators and friends on a medium sized community call channel, grew tired of having to sift through low effort tokens and help guide our newer members into safer investment choices. Thus, our project was born.

$ElonTweet is aiming to become the official safe launchpad for 'Elon Tweet' coins. In homage to this - our tokens ticker is fixed, but our token's name can be altered at will to promote the latest meme that Mr Musk has tweeted.

Our team also finds presale dumps, bot sniping, and the launch process altogether relatively unfair and generally promoting a 'rich getting richer' environment. With this in mind, we have decided to go down a radically different route to popular launchpads. We intend to become the first recognised and accepted "soft launchpad" for stealth launches.

What is a soft launchpad?

Our "soft launchpad" is an ecosystem of tokens with the following features:

- **A central base token**: *$ElonTweet*, which is the lynchpin of the process, and the 'hub' coin that is fully supported by all the development team. *$ElonTweet* has the ability to:

  a) Change name with the latest tweet that Elon Musk decides to publish.
    b) Change its rewards based on the latest token Elon decides to support. For the launch period we reward in BEP20-Pegged Doge.

- **A set of flash tokens**: When Elon Musk tweets a 'memeable' token name, we then deploy a *token* that is safe for people to buy into, which we name "flash tokens" due to the speed at which they are deployed after a tweet. They are launched as what is commonly referred to as a 'stealth launch'. Our *flash tokens* will never scam, and offer a high volatility token onto the marketplace that people can safely buy into. Very frequently we are the first token deployed in the 'Elon meme' space and also very often with highest deployed liquidity. These *flash tokens'* tokenomics are being explored currently to try and attain the 'sweet spot' between volatility and failures; and we are pleased to say we are consistently improving.

How do flash tokens work?

The signature mechanism of our *flash tokens* are reflections earned in *$ElonTweet* – thereby supporting the central token with a positive buy pressure and also a greatly more varied and dispersed holder base.

Holders of *$ElonTweet* will ultimately receive a discounted tax rate when buying the flash tokens early, although absolutely anyone and everyone is able to purchase at launch (as it should be). This discount is currently being explored to give *$ElonTweet* holders an advantage – but not in such a way as to detriment the *flash token's* success. It is in *$ElonTweet* holders' interest for the *flash token* to prosper and garner heavy trading volume – as this will give the biggest positive buy pressure to *$ElonTweet.*

How are flash tokens supported?

All *flash tokens* are given a marketing spend immediately at launch, which generally includes the initial liquidity pool, influencers/ shot-callers etc. If the *flash token* continues a positive trend and volume, we continue to support with moderate investment into further advertisement. If the flash token becomes self sufficient and a community led cause, then taxation would be lowered and altered appropriately, before ownership likely being renounced. The development team would love this to happen every single time, but ultimately as with any meme related idea, this cannot be divined until it is actively happening.

If, however, a flash *token* becomes unhealthy, lacking in volume and on a significant negative trend – then we will 'merge' the token into *$ElonTweet*. This involves taking the majority of the liquidity, then market buying *$ElonTweet* and dispersing the purchased tokens by airdrop to the *flash token* holders. *Flash token* holders will get a full portion of *$ElonTweet* respective to the share of the liquidity pool they own. This mechanism offers the following advantages:

● Provides a method of turning 'bad' tokens into 'good' – acting as a final safety net for protection against 'dead' tokens, while holders of flash tokens still hold a token of value.
● Results in positive buy pressure for *$ElonTweet*.
● Ensures a fair share to all flash tokens supported and transports them into our main supported community.

Conclusions

$ElonTweet provides an ecosystem of tokens, where people can principally use the main token to obtain benefits of 'meme tokens', or they can join the extreme volatility associated with flash tokens, depending on their timing as well as appetite for risk. Our team is committed to support *$ElonTweet* as well as the initial launch of *flash tokens*, in order to ensure and promote a successful community.

As you can likely tell, our team is very ambitious – but fortunately we have already shown public success to back up our hopes and claims. We are constantly working on developing automation for the processes described above (deployment, name changing and merging for example).

References

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Email:
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Twitter:
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Telegram:
https://twitter.com/elontweet_me

BSCScan:
https://bscscan.com/address/0x4e21d66D7244B21613277502118A2f5B78678342