

9:37 PM  
12/06/12  
Cash Basis

**Montclair Subdivision HOA  
Profit & Loss Budget vs. Actual  
January through December 2012**

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
Income				
Dues	33,925.00	33,600.00	325.00	101.0%
Finance Charges	165.11	0.00	165.11	100.0%
<b>Total Income</b>	<b>34,090.11</b>	<b>33,600.00</b>	<b>490.11</b>	<b>101.5%</b>
Expense				
Bank Service Charges	9.64	0.00	9.64	100.0%
Contingency Fund	586.00	1,000.00	-414.00	58.6%
Insurance	1,549.00	1,800.00	-251.00	86.1%
Irrigation Repair	1,510.80	500.00	1,010.80	302.2%
Irrigation Upkeep	1,232.83	1,709.00	-476.17	72.1%
Landscape Replacement	1,000.00	1,000.00	0.00	100.0%
Landscaping Maintenance	16,274.00	16,274.00	0.00	100.0%
Office Supplies	61.33	500.00	-438.67	12.3%
Pond Dredging	0.00	0.00	0.00	0.0%
Postage and Delivery	89.00	250.00	-161.00	35.6%
Pump Aerator/Upgrades	1,038.52	1,500.00	-461.48	69.2%
Reserve Fund	0.00	6,220.00	-6,220.00	0.0%
Sidewalk Repair	0.00	1,000.00	-1,000.00	0.0%
Utilities	2,195.59	1,600.00	595.59	137.2%
<b>Total Expense</b>	<b>25,546.71</b>	<b>33,353.00</b>	<b>-7,806.29</b>	<b>76.6%</b>
<b>Net Ordinary Income</b>	<b>8,543.40</b>	<b>247.00</b>	<b>8,296.40</b>	<b>3,458.9%</b>
<b>Net Income</b>	<b>8,543.40</b>	<b>247.00</b>	<b>8,296.40</b>	<b>3,458.9%</b>

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**Montclair Subdivision HOA**  
**Profit & Loss**  
**January 1 through December 7, 2012**

	<u>Jan 1 - Dec 7, 12</u>
<b>Ordinary Income/Expense</b>	
Income	
Dues	33,925.00
Finance Charges	165.11
<b>Total Income</b>	<u>34,090.11</u>
Expense	
Bank Service Charges	9.64
Contingency Fund	588.00
Insurance	
Liability Insurance	1,549.00
<b>Total Insurance</b>	<u>1,549.00</u>
Irrigation Repair	1,510.80
Irrigation Upkeep	1,212.43
Landscape Replacement	250.00
Landscaping Maintenance	17,044.40
Office Supplies	61.33
Postage and Delivery	89.00
Pump Aerator/Upgrades	1,038.52
Utilities	
Gas and Electric	2,195.59
<b>Total Utilities</b>	<u>2,195.59</u>
<b>Total Expense</b>	<u>25,546.71</u>
<b>Net Ordinary Income</b>	<u>8,543.40</u>
<b>Other Income/Expense</b>	
Other Income	
Interest Income	8.53
<b>Total Other Income</b>	<u>8.53</u>
<b>Net Other Income</b>	<u>8.53</u>
<b>Net Income</b>	<u><u>8,551.93</u></u>

6:52 AM  
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**Montclair Subdivision HOA**  
**Balance Sheet**  
**As of December 13, 2012**

	<u>Dec 13, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Grand Valley Bank Savings	17,108.87
Grand Valley National - 934698	<u>9,490.40</u>
Total Checking/Savings	26,599.27
Accounts Receivable	
Accounts Receivable	<u>-75.00</u>
Total Accounts Receivable	-75.00
Total Current Assets	<u>26,524.27</u>
<b>TOTAL ASSETS</b>	<u><b>26,524.27</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	1,679.69
Retained Earnings	16,292.65
Net Income	<u>8,551.93</u>
Total Equity	<u>26,524.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>26,524.27</b></u>