

Sukanya Samriddhi Yojana (SSY)

Long-Term Savings Scheme for Girl's Education and Marriage

Secure the future of your girl child with tax-free savings and high interest.

Eligibility

- Girl child under 10 years of age.
- Account must be opened by parent or guardian.
- One account per girl (up to 2 if twins).
- Promotes early financial planning for education and marriage.
- Encourages parents to invest in girls' long-term future.

Benefits

- Deposit 250 – 1.5 lakh per year; earns 8.2% tax-free interest.
- Partial withdrawal allowed for higher education after Class 10.
- Account matures at age 21; maturity can exceed 20 lakh on full deposits.
- Encourages disciplined savings and financial literacy among parents/guardians.
- Tax benefits under Section 80C of the Income Tax Act.
- Promotes long-term financial security for girl children.

Required Documents

- Birth certificate of the girl child.
- Parent/guardian's ID proof (Aadhaar/PAN card).
- Passport-size photograph of guardian.
- Form SSA-1 (can be downloaded from post office/bank website).
- Bank account details if linking for online deposits.

Application Process

- Visit post office or authorized banks (SBI, ICICI, HDFC, Axis) with required documents.
- Fill Form SSA-1 (available online or at branch).
- Submit form with initial deposit (minimum 250).
- Obtain passbook; make annual deposits to maintain account.
- For online accounts via post office: use IPPB app or e-post and upload documents.
- Track account balance and interest accrual online or via passbook.

Deadlines and Official Links

- Open year-round; account must be started before girl turns 10.
- Official portals: nsidc.in, bank sites like [HDFC Bank SSY guide](#).
- Early opening ensures maximum maturity benefit.
- Encourages disciplined long-term saving habits for parents/guardians.