

ANNUAL GENERAL MEETING REPORT 2024

Meeting Date:	December 15, 2024
Time:	10:00 AM - 2:00 PM
Venue:	JP Nagar Function Hall, Bangalore
Total Members Present:	156
Total Members Represented:	89

1. OPENING & WELCOME

The Annual General Meeting was called to order by Mr. Devaru Bhatt, Chairman of the Board, at 10:00 AM. The Chairman welcomed all members, guests, and dignitaries present at the meeting. A quorum was declared present in accordance with the bylaws of the organization.

2. AGENDA ITEMS

The following agenda items were presented and discussed during the meeting:

#	Agenda Item	Status
1	Approval of Previous AGM Minutes	Approved
2	Annual Financial Report 2023-24	Presented
3	Election of Board Members	Completed
4	Proposed Amendments to Bylaws	Approved
5	Budget Allocation for 2025	Approved
6	Infrastructure Development Plans	Discussed

3. FINANCIAL REPORT 2023-24

The Treasurer presented a comprehensive financial report for the fiscal year 2023-24. The organization demonstrated strong financial health with increased revenue and controlled expenses. Key highlights include:

Category	Amount (₹)	Change
Total Revenue	₹ 45,50,000	+12%
Operating Expenses	₹ 28,75,000	+5%
Capital Investments	₹ 8,20,000	+18%
Net Surplus	₹ 8,55,000	+25%
Reserve Fund	₹ 22,40,000	+15%

4. BOARD ELECTIONS

Elections were conducted for the Board of Directors. The following members were elected for a term of two years (2025-2026):

Position	Name	Votes
Chairman	Mr. Devaru Bhatt	142/156
Vice Chairman	Mrs. Lakshmi Narayan	138/156
Secretary	Mr. Rajesh Kumar	145/156
Treasurer	Ms. Priya Sharma	140/156
Member	Mr. Arun Mehta	135/156
Member	Mrs. Deepa Iyer	133/156

5. RESOLUTIONS PASSED

The following resolutions were proposed, discussed, and approved by the members:

- Resolution 1: Approved the audited financial statements for FY 2023-24.
- Resolution 2: Appointed M/s. Sharma & Associates as auditors for FY 2024-25.
- Resolution 3: Approved budget of ₹52,00,000 for the year 2025.
- Resolution 4: Authorized renovation of the function hall at an estimated cost of ₹15,00,000.

- Resolution 5: Amended Article 7.2 of the bylaws regarding membership criteria.
- Resolution 6: Approved implementation of digital booking system for hall reservations.

6. FUTURE PLANS & INITIATIVES

The Board outlined several initiatives planned for 2025:

- **Infrastructure Upgrades:** Complete renovation of the main hall with modern lighting and sound systems.
- **Technology Integration:** Launch of mobile app for bookings and member services.
- **Community Programs:** Quarterly cultural events and workshops for members.
- **Sustainability:** Installation of solar panels and rainwater harvesting systems.
- **Member Services:** Enhanced facilities including upgraded dining area and parking improvements.

7. VOTE OF THANKS & ADJOURNMENT

The Secretary proposed a vote of thanks to all members, the organizing committee, staff members, and volunteers who contributed to the success of the meeting. Special thanks were extended to the outgoing board members for their dedicated service. The Chairman declared the meeting adjourned at 2:00 PM.

Mr. Devaru Bhatt

Chairman

Mr. Rajesh Kumar

Secretary

Date: December 15, 2024