

# The Title of your Work \*

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## Abstract

Placeholder

**Keywords:** key1, key2, key3

**JEL Classification:** code1, code2, code3

# 1 Example text

## 1.1 Sentence ends with formula followed by new paragraph

Donec pede justo, fringilla vel, aliquet nec, vulputate eget, arcu. In enim justo, rhoncus ut, imperdiet a, venenatis vitae, justo.

Nullam dictum felis eu pede mollis pretium. Integer tincidunt. Cras dapibus. Vivamus elementum semper nisi. Aenean vulputate eleifend tellus

$$\exp\{-i\pi\} + 1 = 0. \quad (1)$$

Aenean leo ligula, porttitor eu, consequat vitae, eleifend ac, enim. Aliquam lorem ante, dapibus in, viverra quis, feugiat a, tellus.

### Theorem 1 (Optional theorem title)

*Nam eget dui. Etiam rhoncus. Maecenas tempus, tellus eget condimentum rhoncus, sem quam semper libero, sit amet adipiscing sem neque sed ipsum.*

Nam quam nunc, blandit vel, luctus pulvinar, hendrerit id, lorem.

## 1.2 Ongoing sentence with sequence of formulas

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Aenean commodo ligula eget dolor. Aenean massa. Cum sociis natoque penatibus et magnis dis parturient montes, nascetur ridiculus mus. Donec quam felis, ultricies nec

$$\exp\{-i\pi\} + 1 = 0, \quad (2)$$

pellentesque eu

$$E = mc^2, \quad (3)$$

pretium quis, sem. Nulla consequat massa quis enim. Donec pede justo, fringilla vel, aliquet nec, vulputate eget, arcu. In enim justo, rhoncus ut, imperdiet a, venenatis vitae, justo.

# 2 Introduction

Motivate your work! Define the gap your contribution closes.

# 3 Literature Review

Always cite your favorite authors, like Gersbach and Rochet (2017).

## 4 Model

### Assumption 1

*Whatever you want!*

## 5 Analysis

Some introductory text...

### Proposition 1

*content...*

## 6 Conclusion

Wrap it up. Summarize the issue. Highlight your contribution again. Introduce possible extensions.

## References

Gersbach, H. and Rochet, J.-C. (2017). Capital Regulation and Credit Fluctuations. *Journal of Monetary Economics*, 90:113–124.

## 45 **A Proofs**

46 The Proofs start on a new page. This section gives the extensive proofs to preceding  
47 propositions.

48 **Proof to Proposition 1.** Go hard! ■