



DSCR Licensing Exception Table

State	State NMLS License Required	Prepay Notes
Alabama (AL)	NO	
Alaska (AK)	NO	
Arkansas (AR)	NO	
Colorado (CO)	NO	
Connecticut (CT)	NO	
Delaware (DE)	NO	
District of Columbia (D.C.)	NO	Max 3yr, Max 2 months interest
Florida	NO	
Hawaii (HI)	NO	
Illinois (IL)	NO	Prohibited if Rate > 8%
Indiana (IN)	NO	Max 2%
Iowa (IA)	NO	
Kansas (KS)	NO	
Kentucky (KY)	NO	
Maine (ME)	NO	
Maryland (MD)	NO	Max 2 months interest
Mississippi (MS)	NO	
Missouri (MO)	NO	Max 2%
New Hampshire (NH)	NO	
New Mexico (NM)	NO	Max 2%
North Carolina (NC)	NO	
Ohio (OH)	NO	Max 1%
Oklahoma (OK)	NO	
Rhode Island (RI)	NO	
South Carolina (SC)	NO	Min \$255K to assess
Texas (TX)	NO	
Washington (WA)	NO	
West Virginia (WV)	NO	
Wisconsin (WI)	NO	
Wyoming (WY)	NO	
Arizona (AZ)	YES	
California (CA)	YES	
Georgia (GA)	YES	2yr max; 2% 1st yr, 1% 2nd yr
Idaho (ID)	YES	
Louisiana (LA)	YES	
Massachusetts (MA)	YES	Lesser of 3 mo interest or 1st year interest
Michigan (MI)	YES	Max 3yr, Max 1%
Minnesota (MN)	YES	Max 4yr, 2% or 60 days interest
Montana (MT)	YES	
Nebraska (NE)	YES	
Nevada (NV)	YES	
New Jersey (NJ)	YES	Prepay prohibited
New York (NY)	YES	
North Dakota (ND)	YES	
Oregon (OR)	YES	Step-down by year
Pennsylvania (PA)	YES	Min \$250K to assess
South Dakota (SD)	YES	
Tennessee (TN)	YES	
Utah (UT)	YES	
Vermont (VT)	YES	
Virginia (VA)	YES	