

Contoso Supplier Agreement

Northwind Traders is the exclusive supplier of soft drinks and juices for Contoso. Supplier Agreement terms as negotiated with Contoso on September 15, 2022 include:

Payment Terms	2 10 net 30
Late fee	1.5% per month
Early payment discount	2% discount within 10 days
Expiration date	September 15, 2024 (2 years from date of signing)
Renewal terms	The agreement will automatically renew for another year unless either party gives a written notice of termination at least 30 days before the expiration date.
Minimum order amount	100 cases per month
Maximum order amount	500 cases per month
Pricing terms	Market price at time of purchase
Price adjustments	Price adjustments are allowed based on the market conditions and the cost of production.