

Capital Raise and Price Impact

Impact of capital raise on return of firms

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Data contains a 3721 capital rise for 800 firms in Tehran Stock Exchange. Some of these events have happened before IPO, which may not impact the stock price. We have three different sources for capital raising: Cash, Saving, and premium. Table 1 may demonstrate each source's share from the mentioned sources in capital raising.

Table 1: Different sources for Capital raise in Data

	Cash	Saving	Premium	Hybrid
Event	2217	1056	103	344
Percent	59.61%	28.38%	2.77%	9.24%

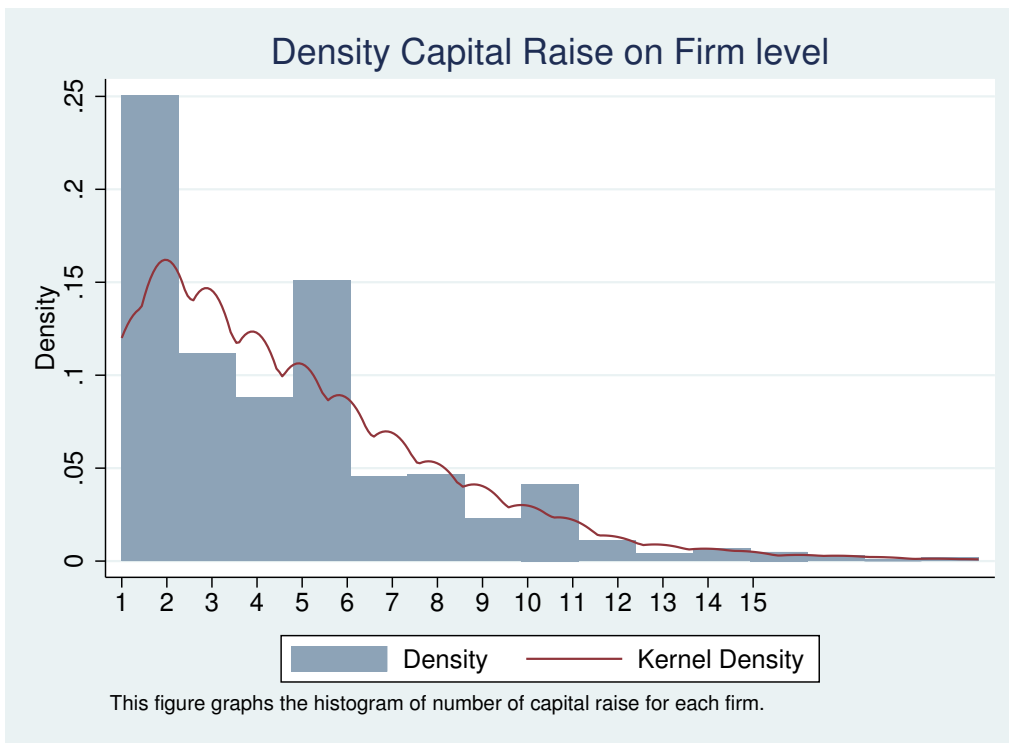


Figure 1

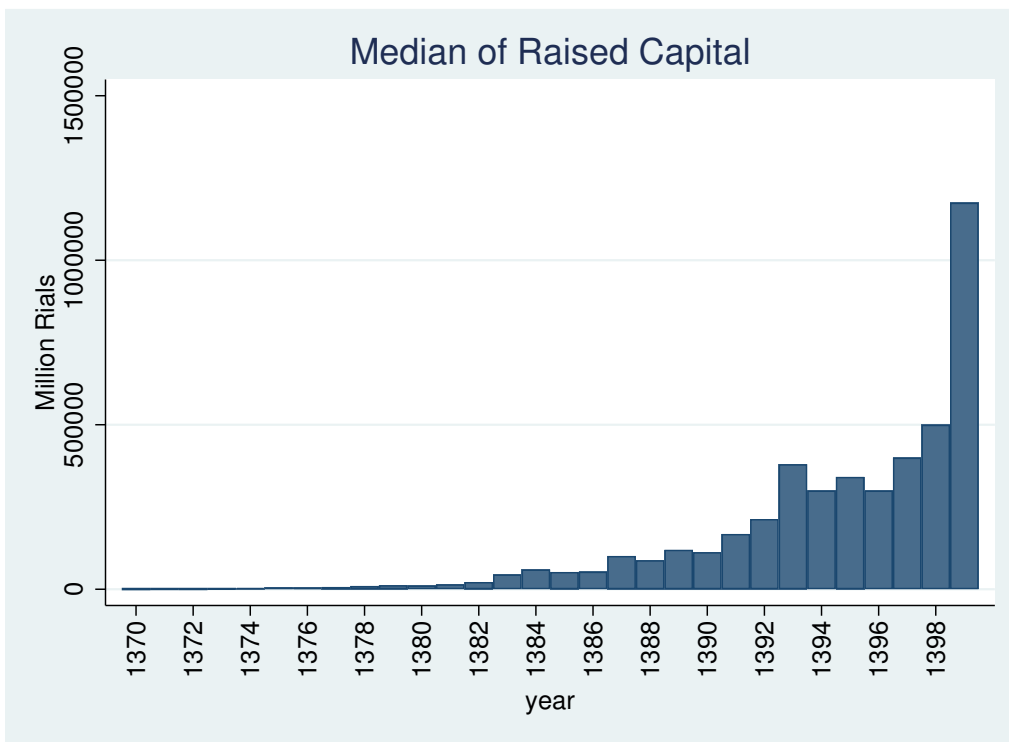


Figure 2

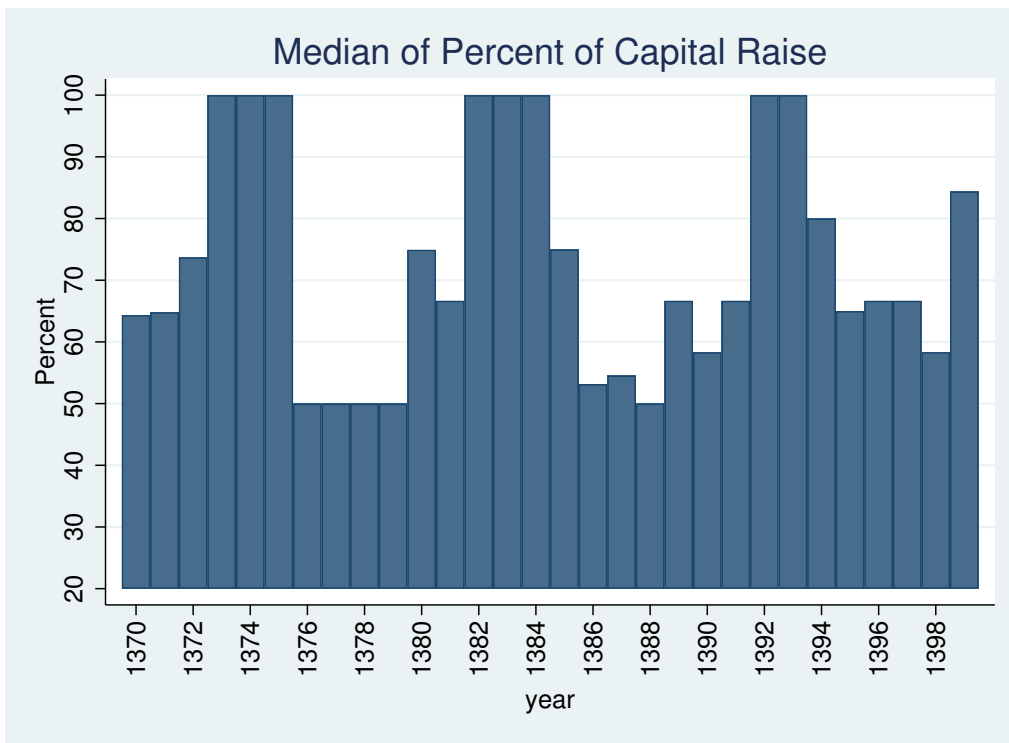


Figure 3

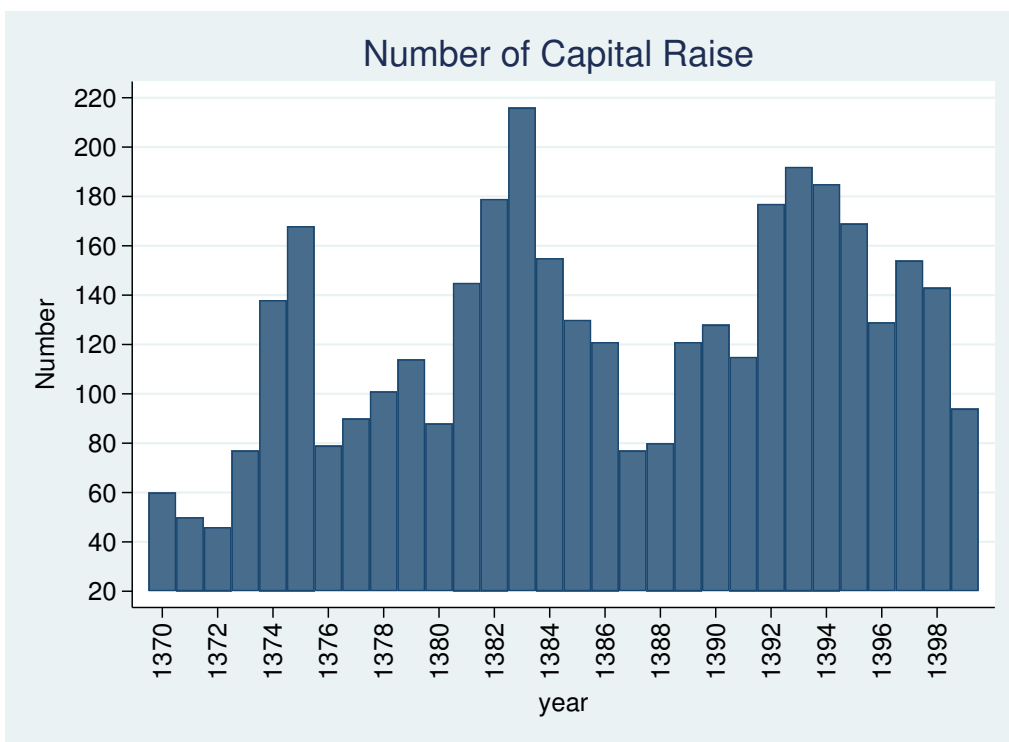


Figure 4

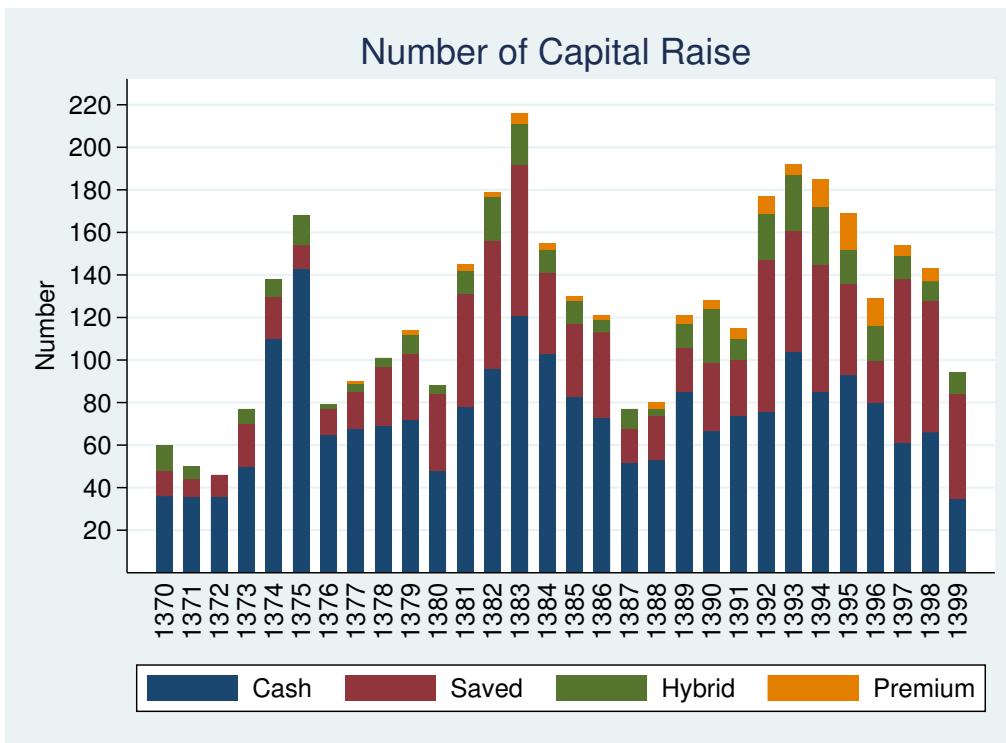


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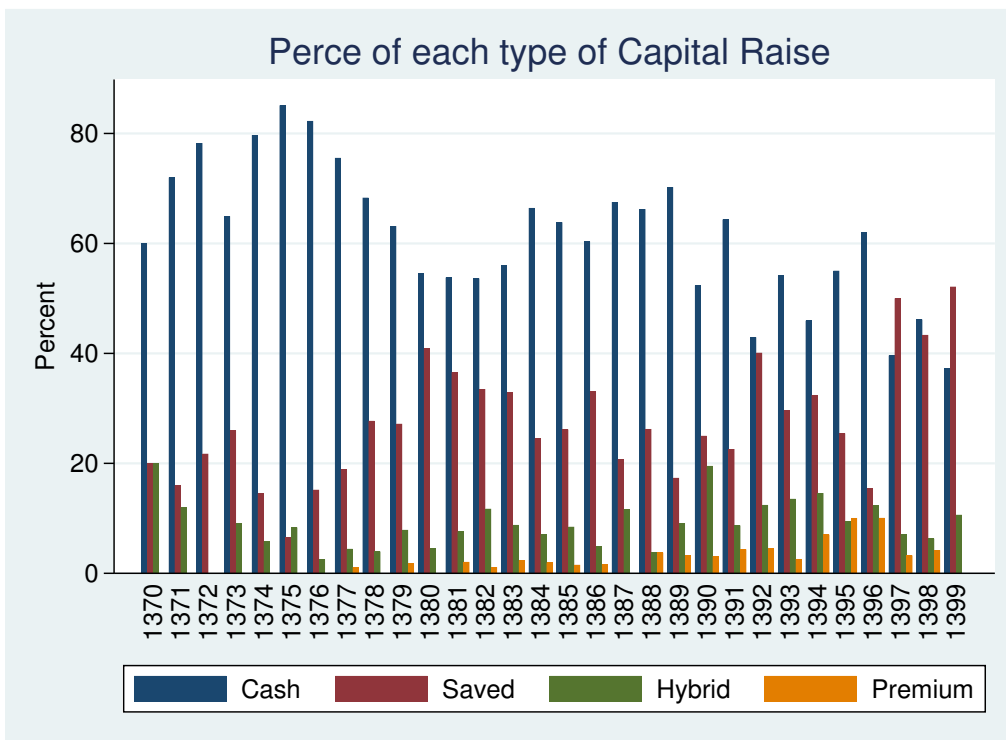


Figure 6

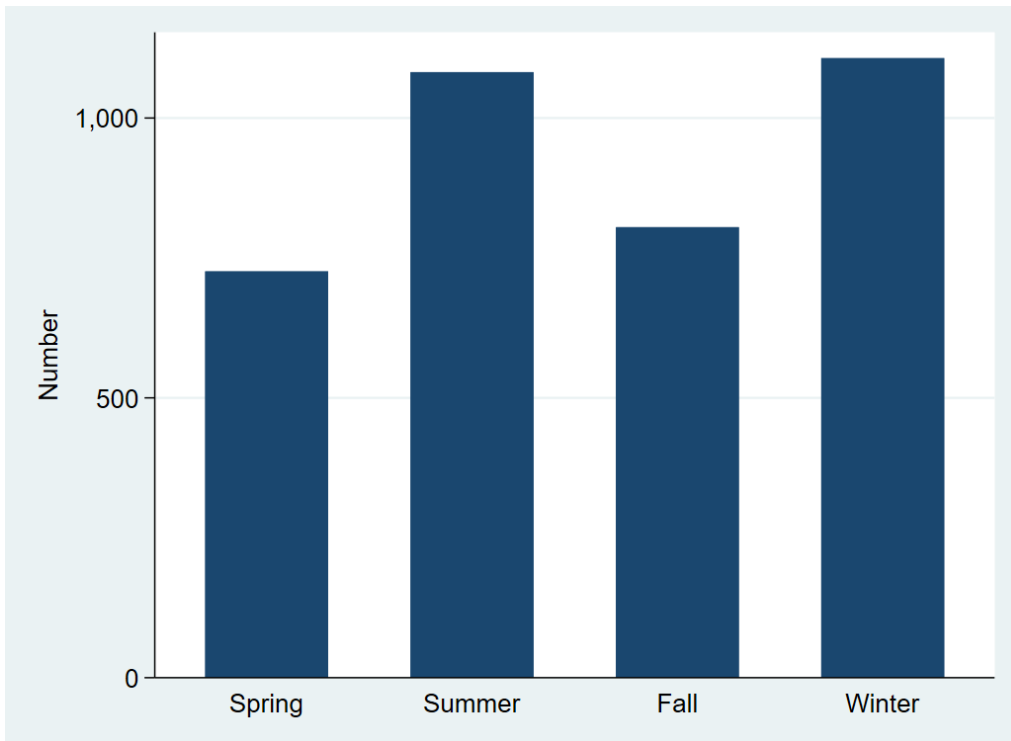


Figure 7

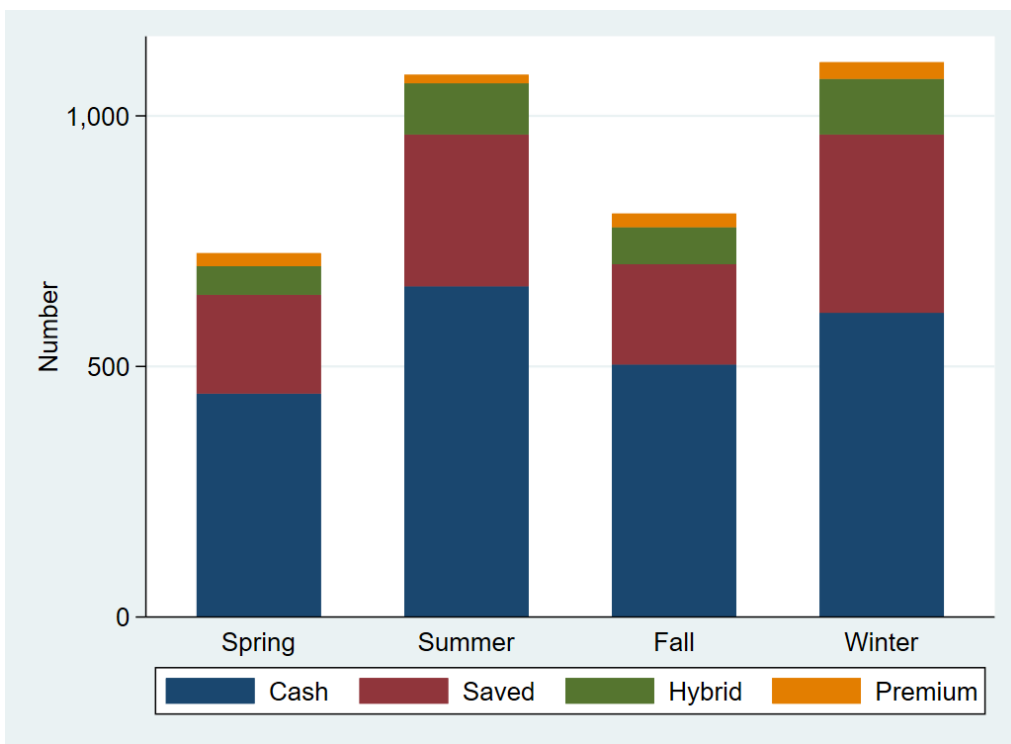


Figure 8

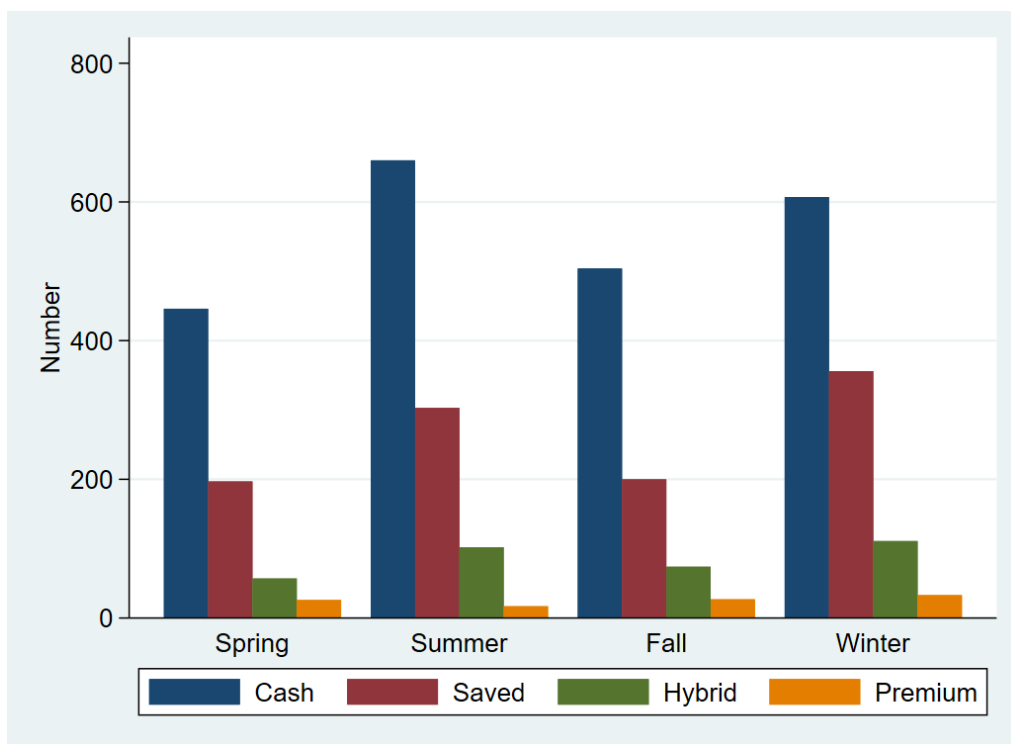


Figure 9

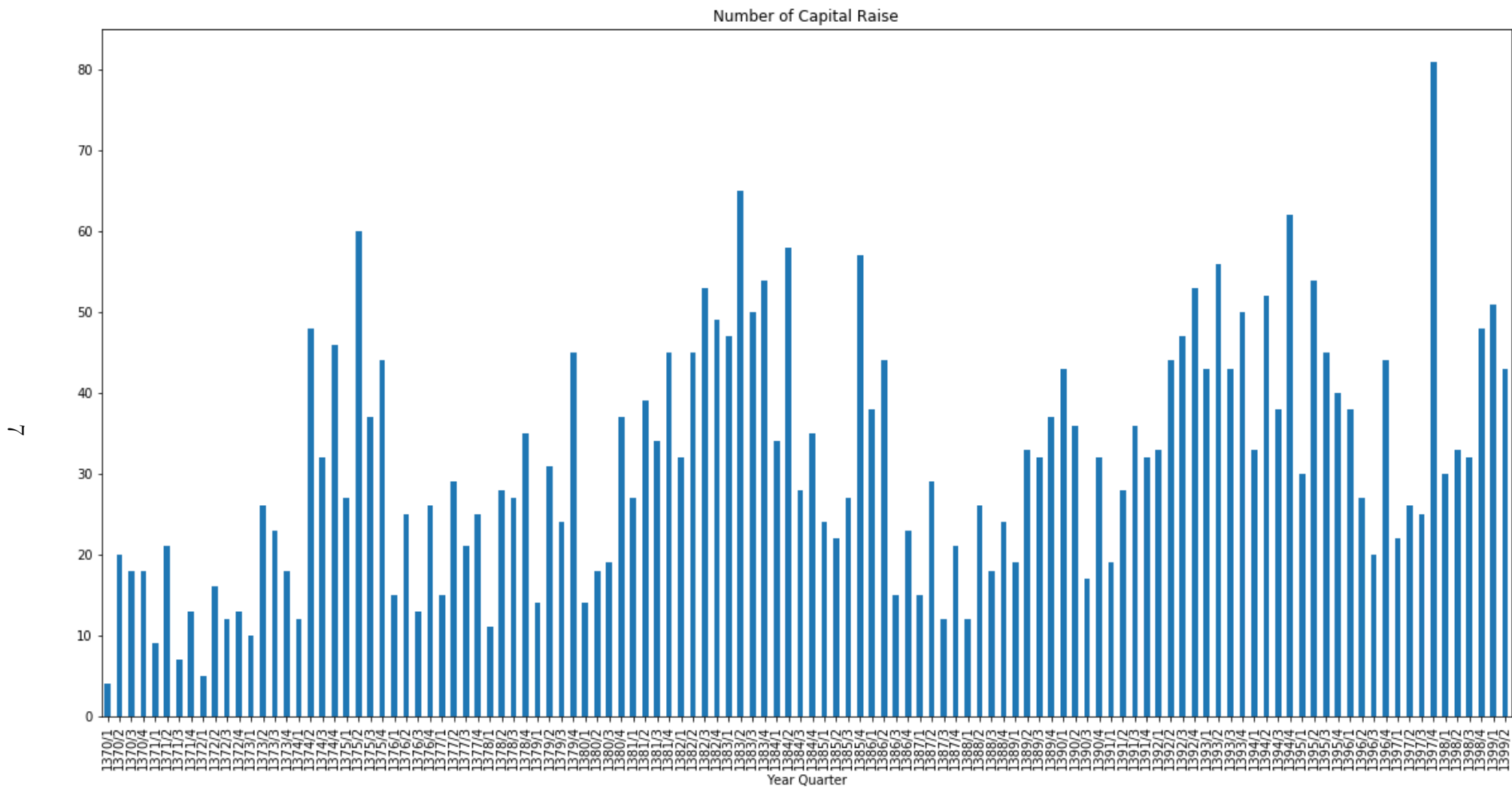


Figure 10

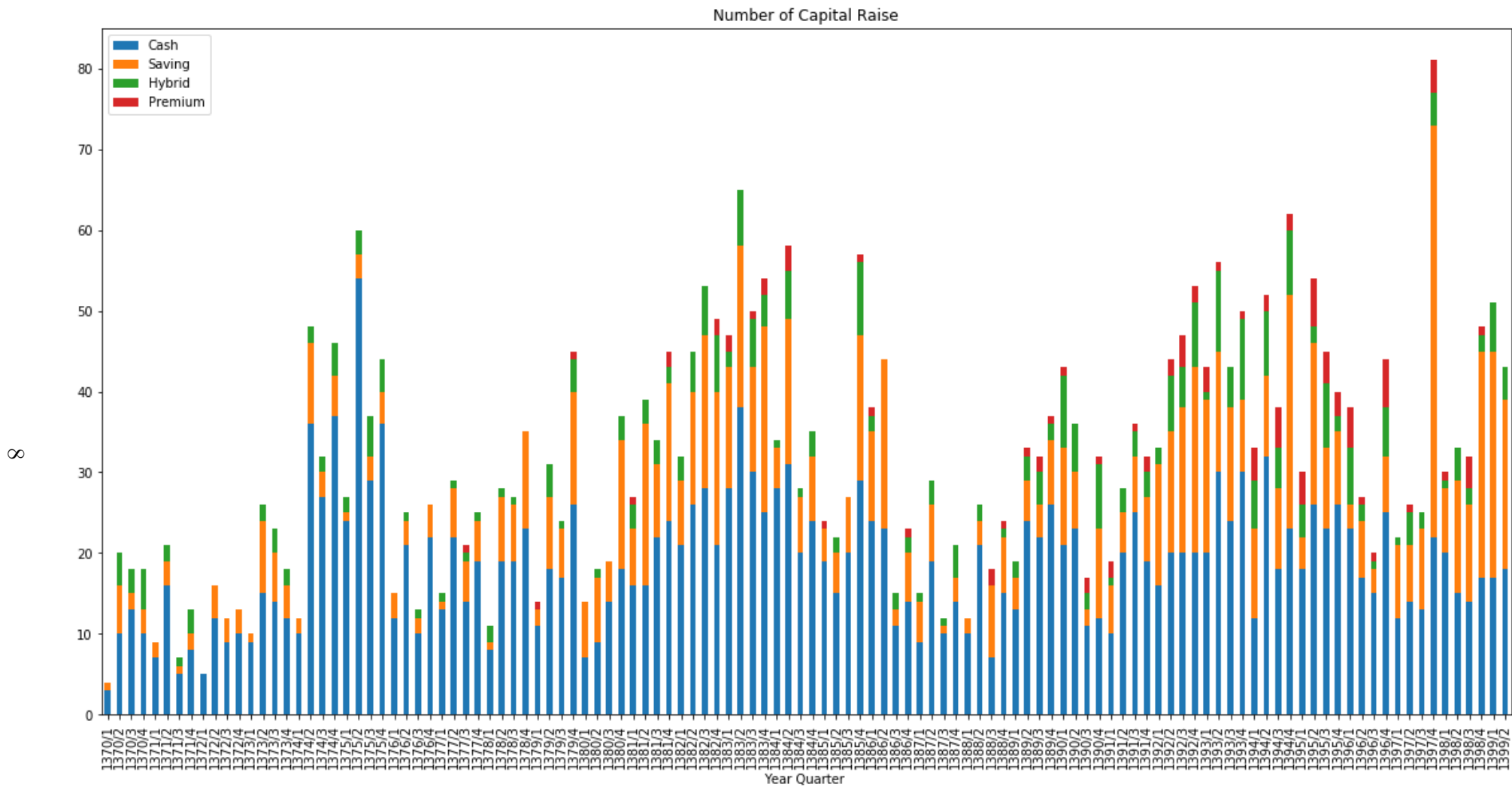


Figure 11

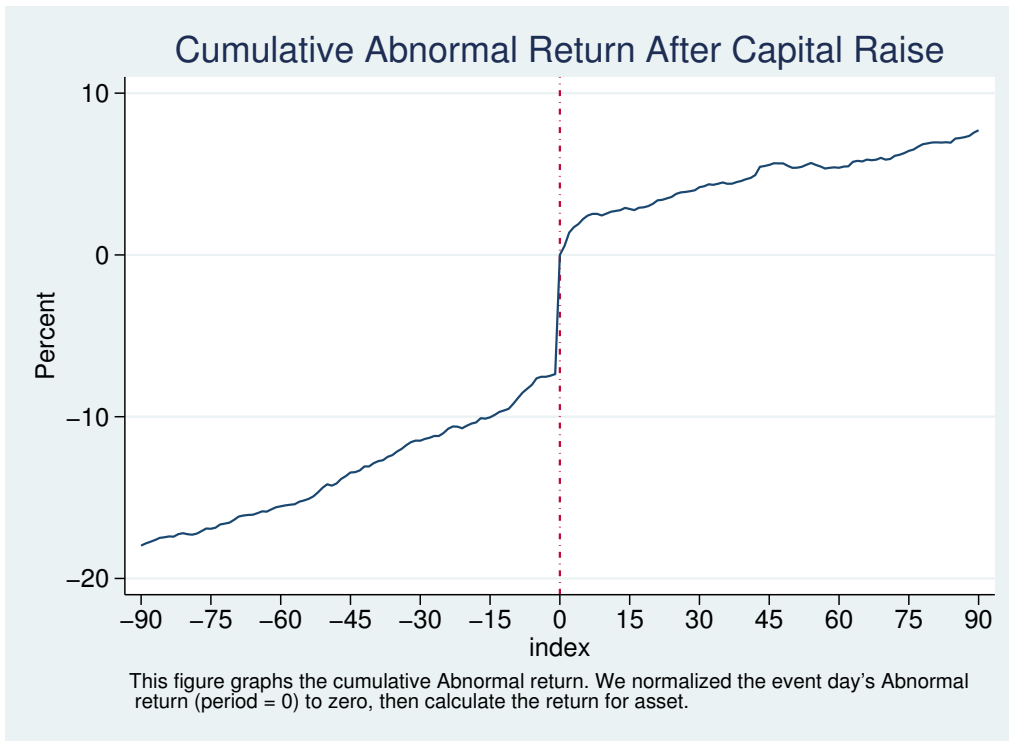


Figure 12

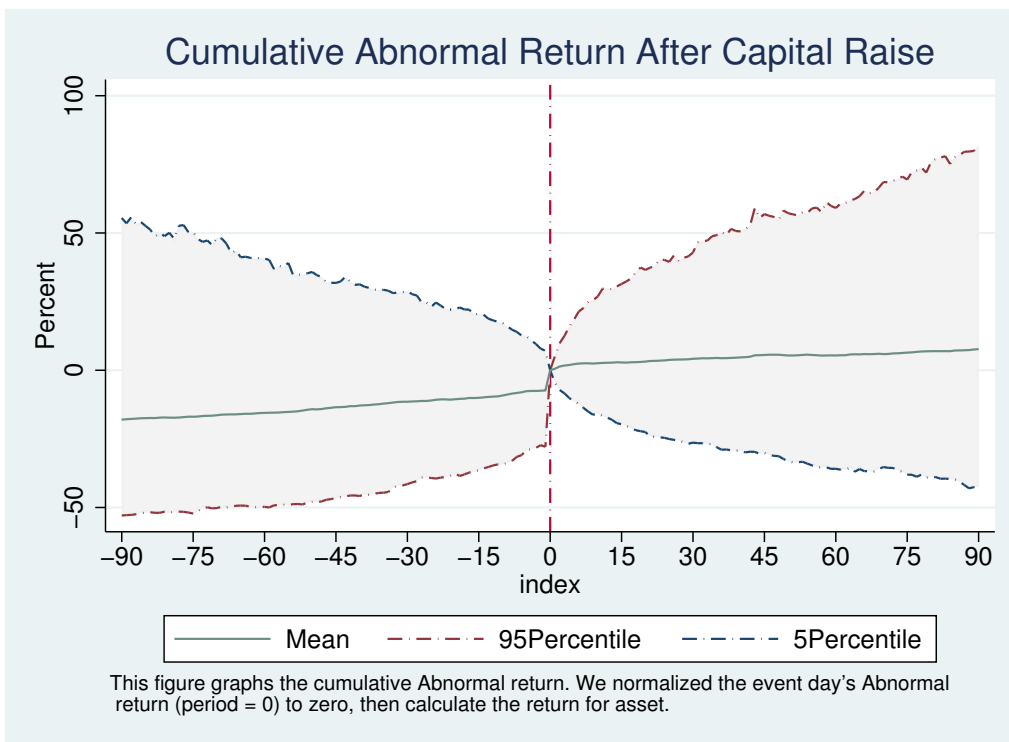


Figure 13

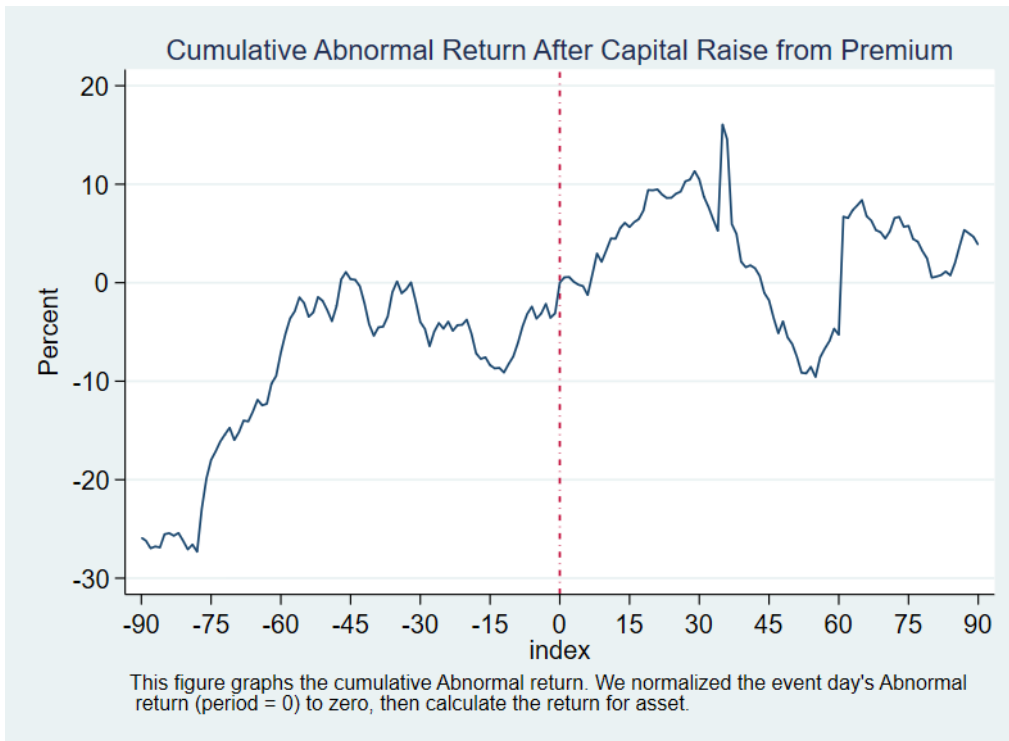


Figure 14

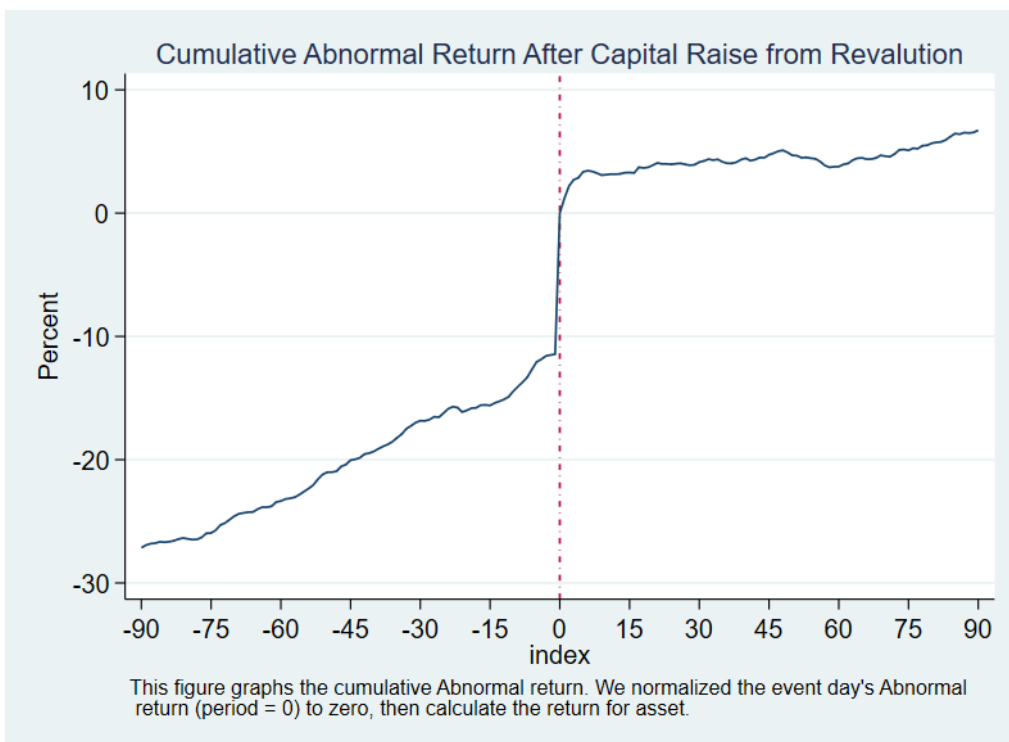


Figure 15

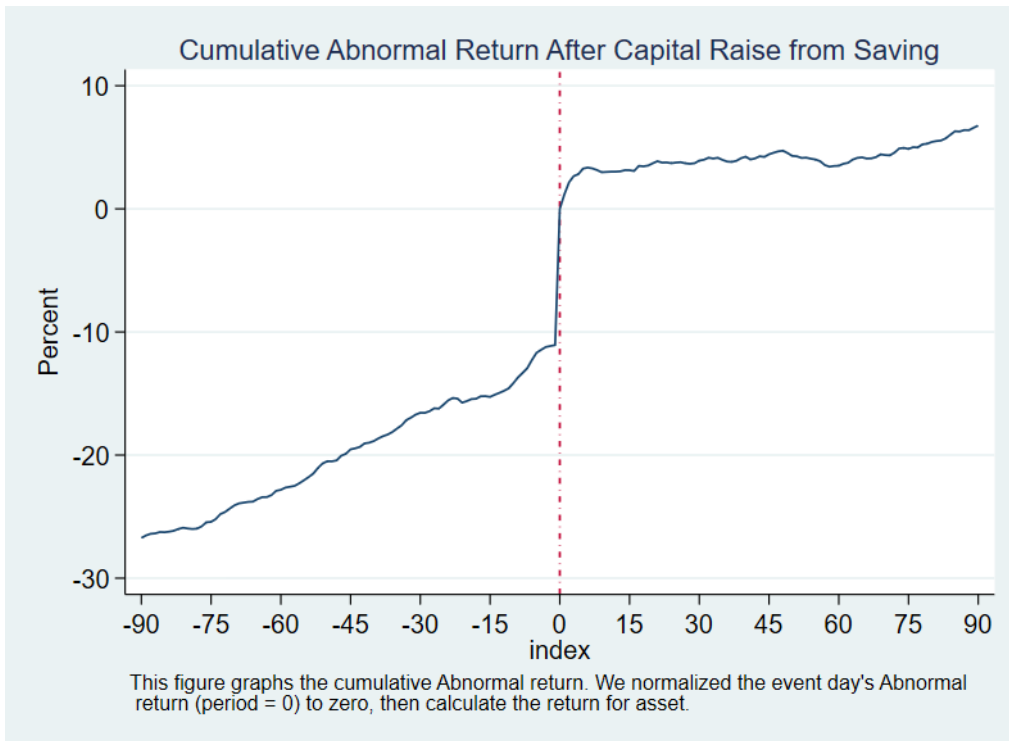


Figure 16

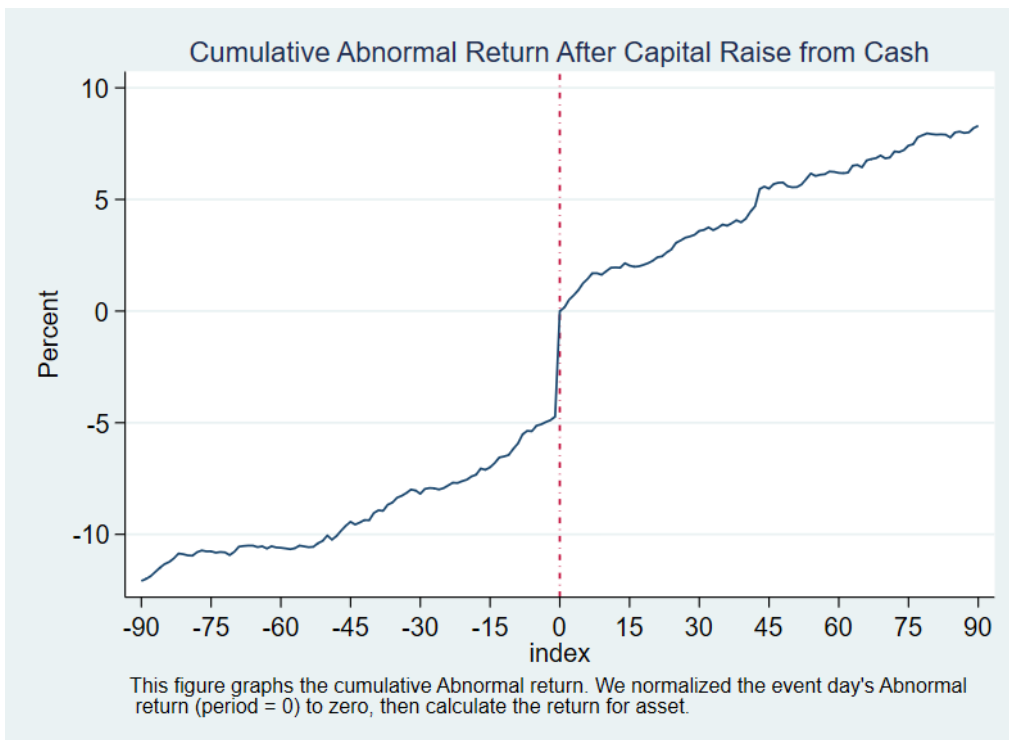


Figure 17

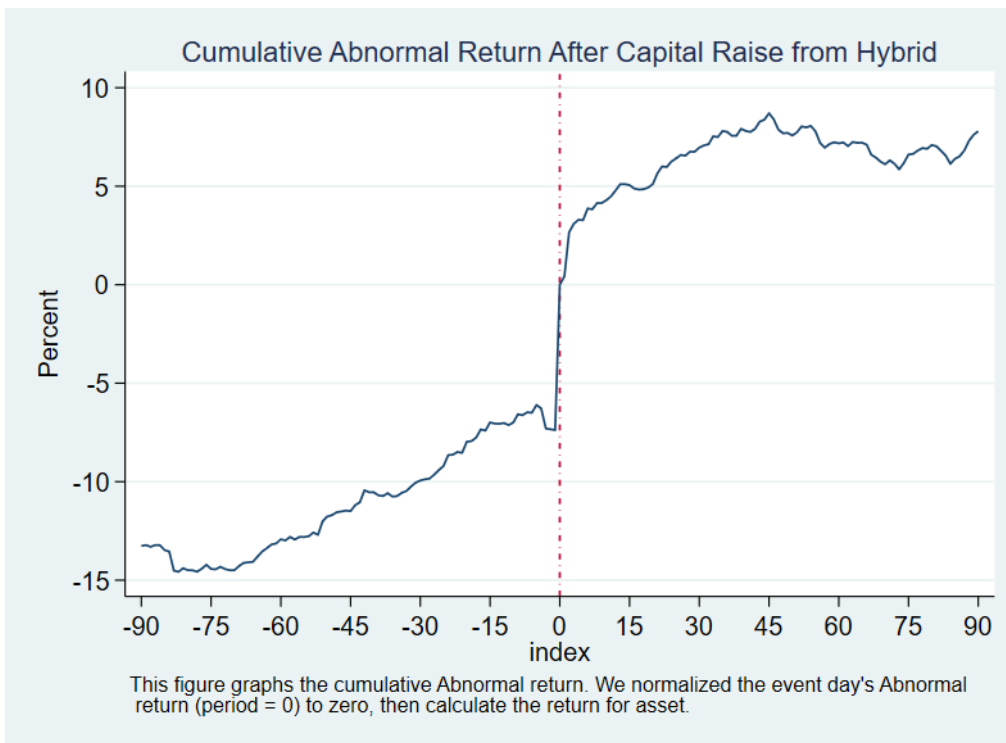


Figure 18

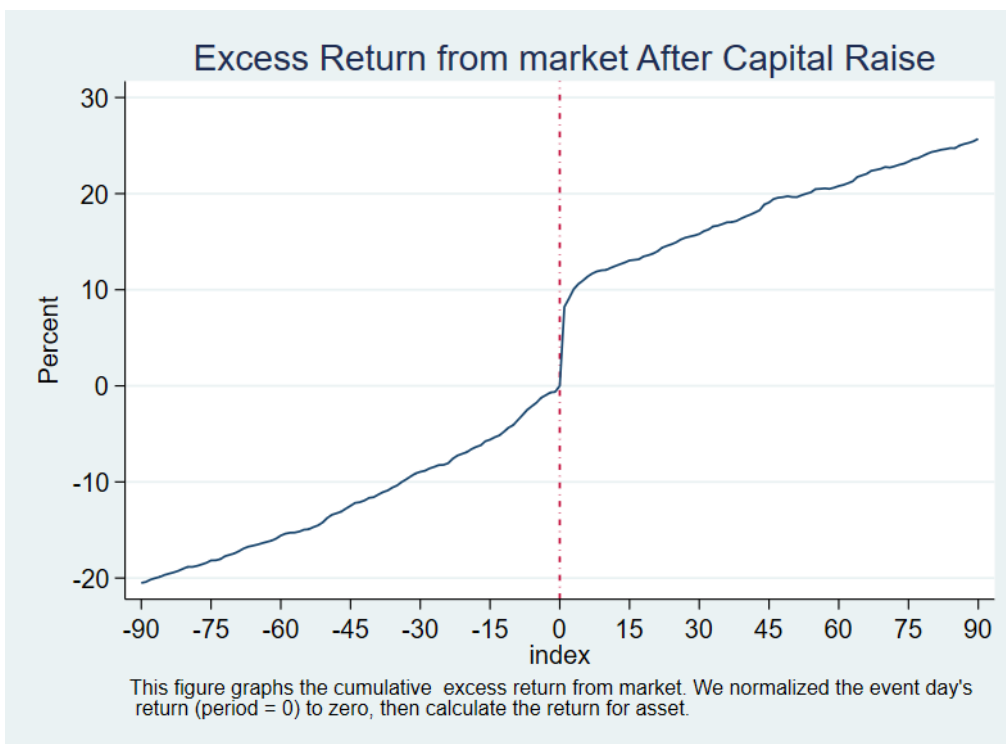


Figure 19

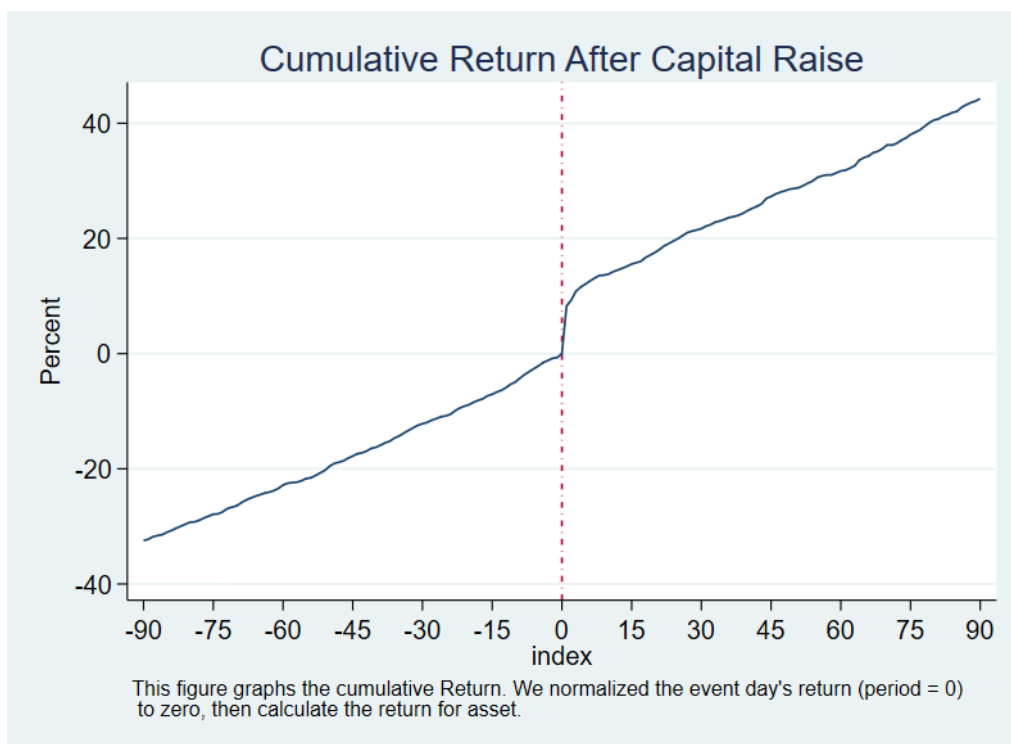


Figure 20