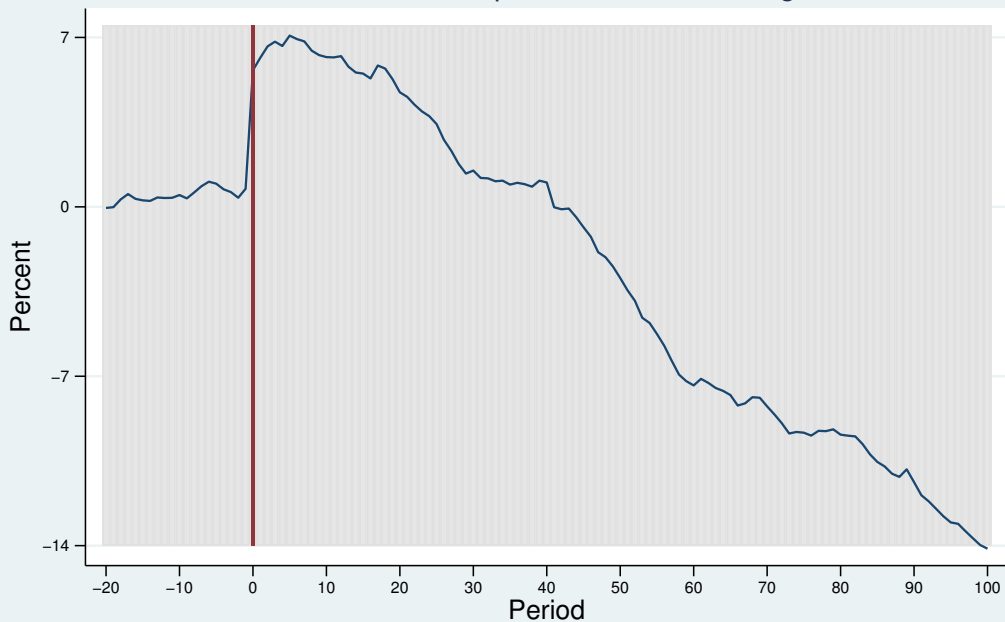


CAAR After Capital Raise from Saving



This figure graphs the CAAR from 20 period before event.
The gray area represents significant returns in 5%