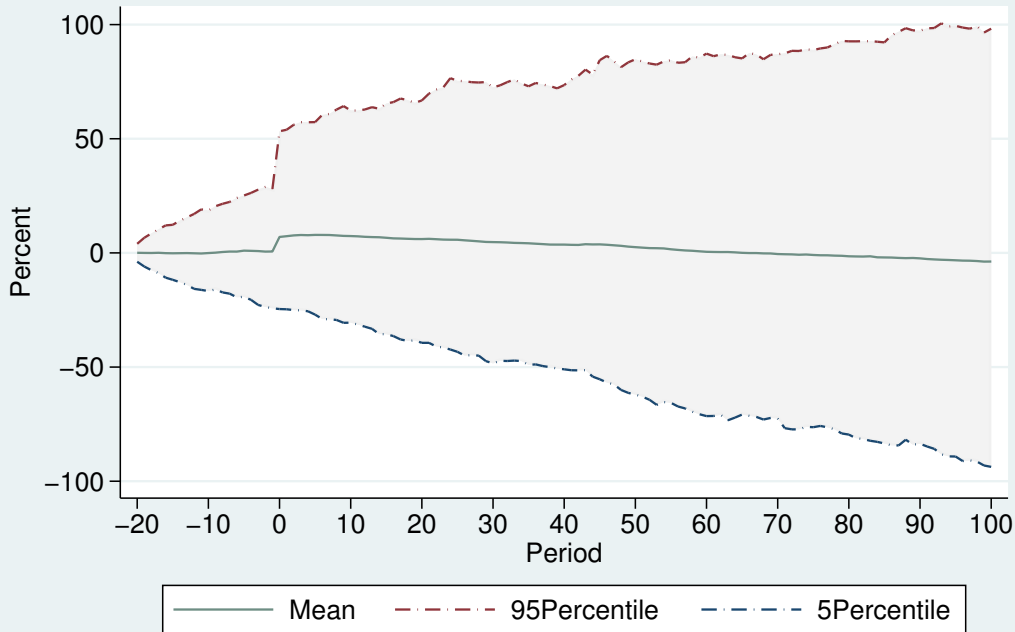


CAAR After Capital Raise



This figure graphs the CAAR from 20 period before event