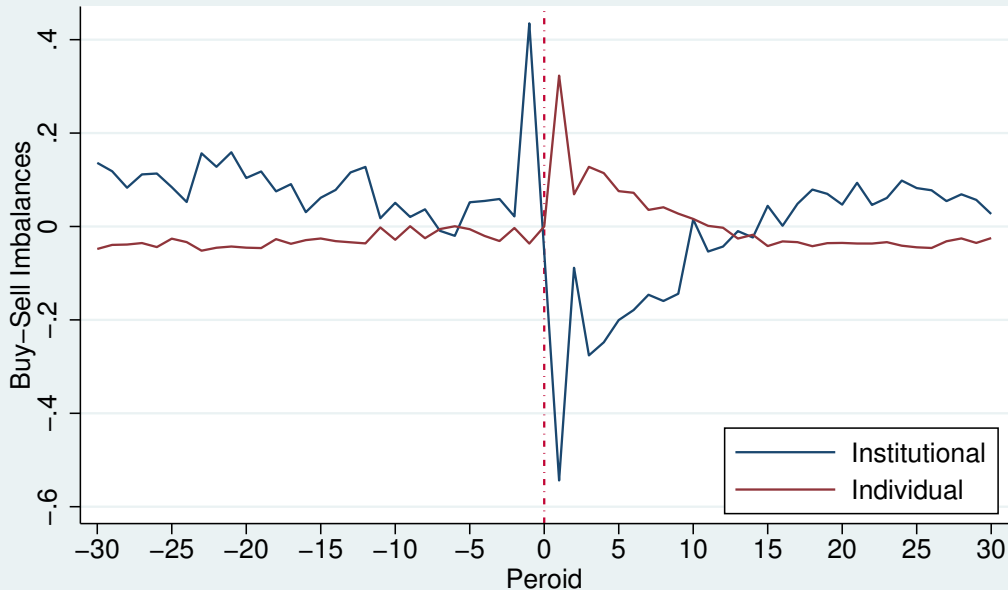


## Capital Raise



This figure graphs the buy-sell imbalances for each type.

It is defined as the net buying ratio of stock  $k$  on date  $t$  by a particular type to the amounts bought and sold by that type.