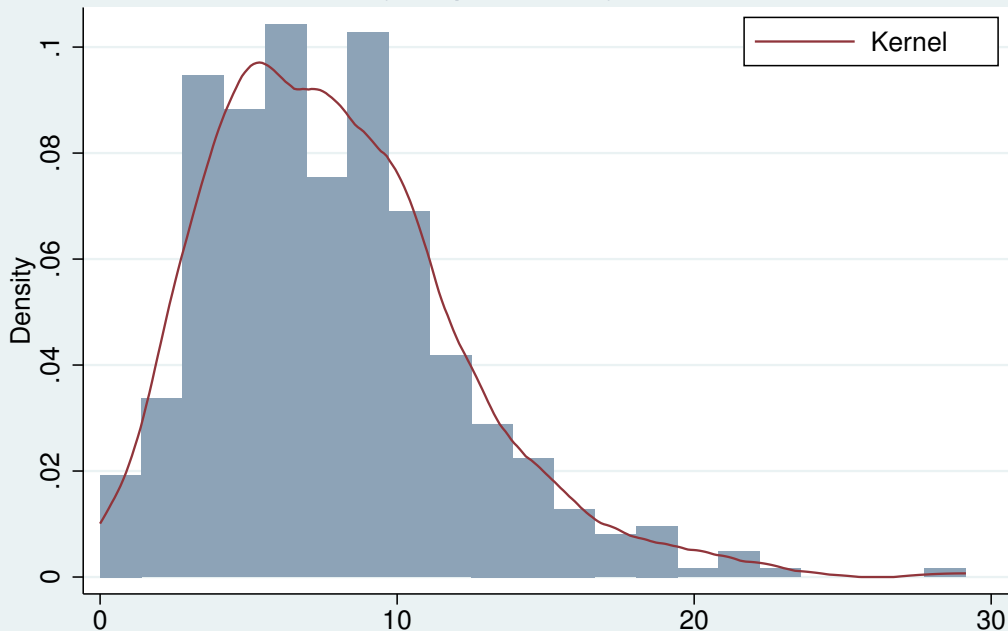


Density of probability of lower hit



This figure graphs the histogram of the probability of lower hit for each firm.