



Gift Letter

To Whom It May Concern:

The undersigned hereby confirms that a financial gift in the amount \$_____ is being provided to be used as all or part of the down payment for the purchase of the property located at:

Street Address _____ City _____ Province _____

The Person(s) receiving the gift (Recipient) and the Person(s) giving the gift (Donor) certify the following:

- ☐ The funds are a genuine gift from the donor(s) and are non-repayable.
- ☐ No part of the gift is being provided by any third party having an interest in the sale of the subject property.
- ☐ The donor(s) is an immediate family member.

Recipient(s)

Name: _____
Address: _____
Phone: _____
Date: _____
Signature: _____

Recipient(s)

Name: _____
Address: _____
Phone: _____
Date: _____
Signature: _____

Donor(s)

Name: _____
Relationship: _____
Address: _____
Phone: _____
Date: _____
Signature: _____

Donor(s)

Name: _____
Relationship: _____
Address: _____
Phone: _____
Date: _____
Signature: _____

Supplementary Verification of the Financial Gift

The donor(s) consent(s) to providing the following additional information, which is required to complete verification of the above-noted financial gift. This verification is required to be provided at the time of mortgage application.

Option 1

Donor(s) to request their financial institution to provide the confirmation below:

The donor(s) has/have sufficient funds available to provide the above-noted financial gift to the recipient(s).

Financial Institution's Name: _____

Name and Title of Representative: _____

Branch Stamp

Date

Option 2

Donor(s) to provide a current copy of financial institution or investment statement(s) confirming they have sufficient funds available to provide the above-noted financial gift to the recipient(s). The statement(s) must be recent and dated within 90 days of your signature on this letter.

This letter along with any supporting documents will be retained as part of the mortgage file and will be subject to RBC's Privacy and Enterprise Retention Guidelines. RBC's privacy policy can be viewed at: <http://www.rbc.com/privacysecurity/ca/>.