

# MARCELO ORTIZ M.

🌐 [www.marceloortizm.com](http://www.marceloortizm.com) ✉ [marcelo.ortizm@upf.edu](mailto:marcelo.ortizm@upf.edu)

📍 Jaume I Building, Ramon Trias Fargas, 25-27, Office 20.1E66, Barcelona, Spain

*Last update: January 2024*

## PERSONAL INFORMATION

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Date and place of birth: January 12th, 1988, Chile.

Citizenship: Chilean and Spanish.

## RESEARCH INTERESTS

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Accounting, Corporate Governance, Business Family.

## CURRENT EMPLOYMENT

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**Universitat Pompeu Fabra**

*Assistant Professor*

*Sept 2019 - Present*

**Barcelona School of Economics**

*Affiliated Professor*

*Sept 2019 - Present*

**UPF-Barcelona School of Management**

*Affiliated Professor*

*Sept 2022 - Present*

## PUBLICATIONS

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1. Peer Financial Reports and Corporate Cash Policy. Joint with F. Urzúa. *European Accounting Review*. 2025.
2. More than Money: Political Participation by Elite Business Families. Joint with P. Duran and M. Carney. *Entrepreneurship Theory and Practice*. 2024.
3. Mandatory Financial Disclosure and the M&A Activity. Joint with F. Urzúa, C. Peter, and P. Volpin. *The Review of Financial Studies*. 2023.
4. Inheritance Law. *Encyclopedia of Family Business*. Cheltenham, UK, Edward Elgar Publishing. 2024.
5. Inheritance tax, Shareholder Protection, and the market value of Family Firms. Joint with M. Braun, M. Carney, P. Duran, and J. Riutort. *Global Strategy Journal*. 2021.
6. When More Is Better: Multifamily Firms and Firm Performance. Joint with P. Duran. *Entrepreneurship Theory and Practice*. 2020.

## WORKING PAPERS

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1. Private Firms and Offshore Finance: the Real Effects of Data Leaks. Joint with Juan Imbet.
2. Dynamic Contracting and Corporate Tax Evasion. Joint with Juan Imbet and Vincent Tena.
3. Industry Information and The Market for Top Executives. Joint with Francisco Urzúa and Paolo Volpin.

## CONFERENCE PRESENTATIONS

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**2025** CUNEF Universidad; Skema Business School; St. Gallen Financial Economics Workshop, PUC-Chile, BSE Summer Forum.

**2024** Paris Dauphine - PSL; EAA Annual Congress; AAA Annual Conference; IESE Tax Conference.

**2023** FARS Midyear Meeting; AIB Latin America Chapter; EAA Annual Congress; The Finance Symposium (Greece); Spanish Accounting Review II Research Meeting.

**2022** FINCO - Universidad de Chile; BSE Summer Forum Entrepreneurship (discussant).

**2021** AAA Annual Meeting (presenter and discussant); Corporate Finance Day, Erasmus University; EAA Virtual Congress (presenter and discussant).

**2020** FMA Virtual Meeting (presenter and discussant); UPF-ESADE Internal Accounting Seminar.

**2019** FMA European Conference; Universitat Pompeu Fabra; IESEG; Erasmus School of Economics; Family Enterprise Research Conference (FERC).

**2018** EAA Talent Workshop; WHU Accounting Brownbag Seminar; Erasmus Finance Day; AIB Latin America Chapter.

**2017** Annual Meeting of the Chilean Society of Economists.

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## PROFESSIONAL SERVICE

**Co-organizer** Barcelona Accounting Seminars and Workshops (2020-Present).

**Scientific Committee** EAA Annual Congress (2024, 2025).

**Membership** American Accounting Association, Accounting and Economics Society, European Accounting Association.

**Reviewer:** Journal of Business Venturing, Journal of Business Research, Business Research Quarterly, European Economic Review, European Journal of Law and Economics, European Financial Management, European Accounting Review.

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## GRANTS AND FELLOWSHIPS

**2025-2029** Ramón y Cajal Fellowship by the Spanish Ministry of Science, Innovation, and Universities, Agencia Estatal de Investigación. Individual 5-year grant (274,350 €).

**2024-2027** Group Grant of the Spanish Ministry of Economy and Competitiveness (ref: PID2023-147587NB-I00). Principal investigator: Benito Arruñada and Mircea Epure (144,000 €).

**2021-2023** Group Grant of the Spanish Ministry of Economy and Competitiveness (ref: PID2020-115660GB-I00). Principal investigator: Benito Arruñada (70,761 €).

**2018-2019** Ph.D. Scholarship, Chilean Ministry of Education.

**2015-2017** Ph.D. Scholarship, Fundación Adolfo Ibáñez.

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## AWARDS

**2019** Finalist for the Best Paper Award, Academy of International Business Conference, Latin America Chapter.

**2012** “Jorge Alessandri Rodríguez” for the best student in M.Sc. in Financial Engineering. UAI, School of Business.

**2012** “Adolfo Ibáñez Boggiano” for the best graduate in recognition of academic merit and personal virtues. UAI, School of Engineering and Science.

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## TEACHING EXPERIENCE

### Instructor

Financial Accounting for Managers, MSc, UPF-Barcelona School of Management	<i>Fall 2022, 2023</i>
Research Seminar: Accounting and Governance, MRes, Universitat Pompeu Fabra	<i>Spring 2023</i>
Business Economics, Bachelor, Universitat Pompeu Fabra	<i>Fall 2020, 2023</i>
Introduction to Financial Accounting, Bachelor, Universitat Pompeu Fabra	<i>Spring 2019-2023</i>

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## EDUCATION

**Universidad Adolfo Ibáñez - Chile**

2015-2018

*Ph.D. in Finance. Advisor: Matias Braun*

**Erasmus University, Rotterdam School of Management**

Jan-Jun 2018

*Visiting Ph.D. student in Finance. Sponsor: Francisco Urzúa*

**Universidad Adolfo Ibáñez - Chile**

2006-2012

*M.Sc. in Financial Engineering*

*B.Sc. in Industrial Engineering*

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## INDUSTRY EXPERIENCE

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**Itau Bank (formerly Corpbanca) - Chile**

2012-2015

*Portfolio manager: interest and liquidity risk management, debt issuance, asset securitization, and derivatives trading.*

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## SKILLS

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**Languages:** Spanish (Native), English (Fluent), Catalan (Basic).

**Programming:** Python, SQL, Stata, LaTeX.