

MARCELO ORTIZ M.

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PERSONAL INFORMATION

Date and place of birth: January 12th, 1988, Chile.

Citizenship: Chilean and Spanish.

RESEARCH INTERESTS

Accounting, Corporate Governance, Family Firm, Corporate Regulation.

APPOINTMENTS

Main

Universitat Pompeu Fabra, *Assistant Professor* Sept 2019 - to present

Other Appointments

Barcelona School of Economics, *Affiliated Professor* Sept 2019 - to present

UPF-Barcelona School of Management, *Affiliated Professor* Sept 2022 - to present

PUBLICATIONS

1. Peer Financial Reports and Corporate Cash Policy. *European Accounting Review*. 2025. Joint with F. Urzúa.
2. More than Money: Political Participation by Elite Business Families. *Entrepreneurship Theory and Practice*. 2024. Joint with P. Duran and M. Carney.
3. Mandatory Financial Disclosure and the M&A Activity. *The Review of Financial Studies*. 2023. Joint with F. Urzúa, C. Peter, and P. Volpin.
4. Inheritance Law. *Encyclopedia of Family Business*. Cheltenham, UK, Edward Elgar Publishing. 2024.
5. Inheritance tax, Shareholder Protection, and the market value of Family Firms. *Global Strategy Journal*. 2021. Joint with M. Braun, M. Carney, P. Duran, and J. Riutort.
6. When More Is Better: Multifamily Firms and Firm Performance. *Entrepreneurship Theory and Practice*. 2020. Joint with P. Duran.

WORKING PAPERS

1. Private Firms and Offshore Finance: the Real Effects of Data Leaks. Joint with Juan Imbet.
2. Dynamic Contracting and Corporate Tax Evasion. Joint with Juan Imbet and Vincent Tena.
3. Industry Information and The Market for Top Executives. Joint with Francisco Urzúa and Paolo Volpin.
4. Board Gender Quotas and Female CEOs in Private Firms. Joint with Sonia Falconieri, Francisco Urzúa, and Paolo Volpin.

EDUCATION AND ACADEMIC VISITS

Universidad Adolfo Ibáñez - Chile

Ph.D. in Finance. Advisor: Matias Braun 2018

M.Sc. in Financial Engineering 2012

B.Sc. in Industrial Engineering 2012

Erasmus University Rotterdam - the Netherlands

Visiting Ph.D. student 2018

Research Visits

Université Paris Dauphine-PSL, Visiting scholar March 2024

Erasmus University Rotterdam, Visiting scholar June 2024

CONFERENCE PRESENTATIONS

2026* Warwick University.

2025 CUNEF Universidad; SKEMA Business School; St. Gallen Financial Economics Workshop; PUC-Chile; BSE Summer Forum; Université Paris Dauphine-PSL.

2024 EAA Annual Congress; Université Paris Dauphine-PSL; AAA Annual Conference; IESE Tax Conference.

2023 FARS Midyear Meeting; AIB Latin America Chapter; EAA Annual Congress; The Finance Symposium (Greece); Spanish Accounting Review II Research Meeting.

2022 FINCO - Universidad de Chile; BSE Summer Forum Entrepreneurship (discussant).

2021 AAA Annual Meeting (presenter and discussant); Corporate Finance Day, Erasmus University; EAA Virtual Congress (presenter and discussant).

2020 FMA Virtual Meeting (presenter and discussant); UPF-ESADE Internal Accounting Seminar.

2019 FMA European Conference; Universitat Pompeu Fabra; IESEG; Erasmus School of Economics; Family Enterprise Research Conference (FERC).

2018 EAA Talent Workshop; WHU Accounting Brownbag Seminar; Erasmus Finance Day; AIB Latin America Chapter.

PROFESSIONAL SERVICE

Co-organizer Barcelona Accounting Seminars and Workshops (2020-Present).

Scientific Committee EAA Annual Congress (2024, 2025, 2026).

Membership American Accounting Association, Accounting and Economics Society, European Accounting Association.

UPF Admin: Junior faculty recruiting committee member (Management group, 2025). Member of the Management group for the update of the undergraduate teaching programs (2025).

Referee Service: Management Science, Journal of Business Venturing, Journal of Business Research, Business Research Quarterly, European Economic Review, European Journal of Law and Economics, European Financial Management, European Accounting Review.

GRANTS AND FELLOWSHIPS

2025-2027 Seed Grant by Templeton Foundation, University of California San Diego. Principal investigator: Benito Arruñada (149,843 USD).

2025-2029 Ramón y Cajal Fellowship by the Spanish Ministry of Science, Innovation, and Universities, Agencia Estatal de Investigación. Individual 5-year grant (274,350 €).

2024-2027 Group Grant of the Spanish Ministry of Economy and Competitiveness (ref: PID2023-147587NB-I00). Principal investigator: Benito Arruñada and Mircea Epure (144,000 €).

2021-2023 Group Grant of the Spanish Ministry of Economy and Competitiveness (ref: PID2020-115660GB-I00). Principal investigator: Benito Arruñada (70,761 €).

2018-2019 Ph.D. Scholarship, Chilean Ministry of Education.

2015-2017 Ph.D. Scholarship, Fundación Adolfo Ibáñez.

AWARDS

2019 Finalist for the Best Paper Award, Academy of International Business Conference, Latin America Chapter.

2012 “Jorge Alessandri Rodríguez” for the best student in M.Sc. in Financial Engineering. UAI, School of Business.

2012 “Adolfo Ibáñez Boggiano” for the best graduate in recognition of academic merit and personal virtues. UAI, School of Engineering and Science.

TEACHING EXPERIENCE

Instructor

Financial Accounting for Managers, MSc, UPF-Barcelona School of Management
Research Seminar: Accounting and Governance, MRes, Universitat Pompeu Fabra
Business Economics, Bachelor, Universitat Pompeu Fabra
Introduction to Financial Accounting, Bachelor, Universitat Pompeu Fabra

2022 - to present

Spring 2023

2020 - to present

2019-2023

INDUSTRY EXPERIENCE

Itau Bank (formerly Corpbanca) - Chile

2012-2015

Portfolio manager: interest and liquidity risk management, debt issuance, asset securitization, and derivatives trading.

SKILLS

Languages: Spanish (Native), English (Fluent), Catalan (Basic).

Programming: Python, SQL, Stata, LaTeX.