



**JSC**

## **INCORPORATION REQUIREMENTS**

### **Incorporation of a Joint Stock Company – JSC:**

#### **Requirements:**

- 1- Minimum Three Shareholders;
- 2- Minimum Capital of EGP 250000 (minimum capital maybe changed according to the company activities);
- 3- No restrictions on foreign ownership (some restrictions may apply according to the proposed company activities);
- 4- Auditor's certificate (you will need to have a registered Auditor;
- 5- A bank certificate with at least 25% of the capital paid.

#### **Required documents for establishing an JSC:**

- 1- Power of Attorney “for the establishing of companies” – This need be undertaken by each shareholder "minimum 3 shareholders" at the notary public, the Power of Attorney needs to be made out to the lawyers;
- 2- Copy of national ID/ Passport;
- 3- Auditor's Certificate;
- 4- Bank certificate with at least 25% of the capital paid.

#### **Where a foreign company shall be a shareholder, the following documents will be required:**

- 1- Memorandum and article of Association;
- 2- Certificate of incorporation;
- 3- Directors register;



- 4- Resolution giving power to the director to sign on behalf of the company in Egypt (if required by the company's memorandum and article of association);
- 5- Power of Attorney "for the establishing of companies"
- 6- All the above documents then need to be notarized locally and legalized at the Egyptian Embassy.
- 7- Once the documents are in Egypt they will then need to be legalized at the ministry of foreign affairs and officially translated.