

Table 1*Student Outcome & Financial Resiliency Statistics for Cluster Analysis*

Cluster	Percentage of UNCF Institution	Mean Earnings	Mean Repayment Rate of First-Generation Students	Mean Completion Rate after 6 Years	Mean Expenditures on Student Services
1	0%	\$43,136.29	59.5%	67.85%	\$23,800,000
2	0.052%	\$31,937.90	44.74%	48.38%	\$3,477,714
3	0%	\$54,375.00	38.01%	77.25%	\$62,900,000
4	3.535%	\$38,896.72	56.27%	59.24%	\$11,300,000
Total Average Across Sample	3.1%	\$34,854.43	46.54%	52.94%	\$7,445,992

Note. Please note that the total sample size consisted of 1,485 colleges and universities ($n = 1,485$). The total average across the sample reflects non-HBCUs, institutions not partnered with UNCF, and UNCF's institutions.