

# Introduction

Motoaki Takahashi

September 2, 2024

- ▶ The world economy consists of multiple countries.
- ▶ Countries exchange goods and services with each other.

⇒ Quantitative trade models.

- ▶ Trade+structural change+capital accumulation.

- ▶ A country consists of multiple locations.
- ▶ People move from one location to another.

⇒ Quantitative spatial models.

- ▶ Great Black migration.

- ▶ Extending our KITE model: trade+spatial