

Loan Agreement

This Loan Agreement (the "Agreement") is entered into between:

Lender: [Lender Name]

Borrower: [Borrower Name]

Loan Details:

Loan Amount: {{loanAmount}}

Interest Rate: {{interestRate}}

Loan Term: {{loanTerm}}

1. Loan Purpose:

The Borrower agrees to use the loan amount for [Specify the purpose of the loan].

2. Loan Terms:

The Loan Amount of {{loanAmount}} shall be repaid by the Borrower to the Lender in equal installments

3. Interest:

The Borrower agrees to pay an interest rate of {{interestRate}} on the outstanding loan balance.

4. Repayment Schedule:

The Borrower shall make monthly repayments on the loan as per the agreed repayment schedule provi

5. Prepayment:

The Borrower may prepay the loan amount, in part or in full, without any penalty.

6. Default:

In the event of default, the Borrower shall be liable for any additional costs, fees, or charges incurred by

7. Governing Law:

This Agreement shall be governed by and interpreted in accordance with the laws of [Specify the govern

Please review the terms and conditions of this Agreement carefully. By signing below, both parties ack

Lender: _____