

Loan Agreement

This Loan Agreement ("Agreement") is entered into between Cooperative Bank of Oromia and Motuma

Loan Amount: The Bank agrees to provide the Merchant with a loan in the amount of 1,000,000 ETB (o

Loan Purpose: The loan shall be used by the Merchant for trade, in accordance with the terms and con

Loan Period: The loan shall have a duration of one year, starting from the date of disbursement.

Loan Interest: The loan shall accrue interest at the rate of 2% per annum, calculated on a monthly basis

Repayment: The Merchant agrees to repay the loan in annual installments of 10 Installment Amount, w

Penalty: In the event of late payment or default on any installment, the Merchant shall be liable to pay a

Default and Remedies: In the event of default or breach of any terms and conditions of this Agreement,

Contact Information:

Bank: Cooperative Bank of Oromia

Address: Bole, Addis Ababa, Ethiopia

Contact Person: motumag@gmail.com

Contact Number: 09589745852

Merchant:

Name: Motuma Momo

Address: Addis Ababa, Ethiopia

Contact Number: 09589745852

Governing Law and Jurisdiction: This Agreement shall be governed by and construed in accordance wi

By signing below, both the Bank and the Merchant acknowledge that they have read and understood th

Bank: __cooperativeBank_ Date: 0531/2023

Merchant: Motuma Gishu Date: 0531/2023